

# Stock Split

April 08, 2014

Exchange/Memo ID: 203319

ONN / OCC ID: 34434



## DELCATH SYSTEMS, INC. - REVERSE SPLIT

Ex - Distribution Date: 04/09/2014

### DESCRIPTION:

Delcath Systems, Inc. (DCTH) has announced a 1-for-16 reverse stock split. As a result of the reverse stock split, each DCTH Common Share will be converted into the right to receive .0625 (New) Delcath Systems, Inc. (DCTH) Common Shares. The reverse stock split will become effective at the market open on April 9, 2014. Fractional shares resulting from the reverse split will be rounded up to the nearest whole share as stated in the DCTH Form 8-K dated March 20, 2014.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **04/09/2014**

Option Symbol: DCTH becomes DCTH1

Underlying Security: DCTH becomes DCTH1

CUSIP: 24661P401

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 7 (New) Delcath Systems, Inc. (DCTH) Common Shares

On Tuesday, April 8th, 2014, immediately after the BOX close, all resting orders for DCTH in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DCTH1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, April 9th, 2014.

**Pricing Considerations:** The underlying price for DCTH1 will be determined as follows:

DCTH1 = .07 (DCTH)

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DCTH	C/P	1.00	04/19/2014	DCTH1	C/P	1.00	04/19/2014
DCTH	C/P	2.00	04/19/2014	DCTH1	C/P	2.00	04/19/2014
DCTH	C/P	3.00	04/19/2014	DCTH1	C/P	3.00	04/19/2014
DCTH	C/P	4.00	04/19/2014	DCTH1	C/P	4.00	04/19/2014
DCTH	C/P	1.00	05/17/2014	DCTH1	C/P	1.00	05/17/2014
DCTH	C/P	2.00	05/17/2014	DCTH1	C/P	2.00	05/17/2014
DCTH	C/P	3.00	05/17/2014	DCTH1	C/P	3.00	05/17/2014
DCTH	C/P	4.00	05/17/2014	DCTH1	C/P	4.00	05/17/2014
DCTH	C/P	5.00	05/17/2014	DCTH1	C/P	5.00	05/17/2014

	C/P	1.00	06/21/2014	DCTH1	C/P	1.00	06/21/2014
DCTH	C/P	2.00	06/21/2014	DCTH1	C/P	2.00	06/21/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DCTH	C/P	3.00	06/21/2014	DCTH1	C/P	3.00	06/21/2014
DCTH	C/P	4.00	06/21/2014	DCTH1	C/P	4.00	06/21/2014
DCTH	C/P	5.00	06/21/2014	DCTH1	C/P	5.00	06/21/2014
DCTH	C/P	1.00	09/20/2014	DCTH1	C/P	1.00	09/20/2014
DCTH	C/P	2.00	09/20/2014	DCTH1	C/P	2.00	09/20/2014
DCTH	C/P	3.00	09/20/2014	DCTH1	C/P	3.00	09/20/2014
DCTH	C/P	4.00	09/20/2014	DCTH1	C/P	4.00	09/20/2014

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.