

Cash Dividend

February 27, 2014

Exchange/Memo ID: 203299

ONN / OCC ID: 34217



POWERSHARES QQQ TRUST, SERIES 1 - CASH DISTRIBUTION

Ex - Distribution Date: 02/27/2014

DESCRIPTION:

PowerShares QQQ Trust, Series 1 (QQQ) has announced a Special Dividend of \$0.37313 per QQQ Share to be paid pursuant to the recently effective corporate action involving Vodafone Group PLC (VOD), a component of PowerShares QQQ Trust. The record date is March 3, 2014; payable date is March 7, 2014. The ex-distribution date for this dividend will be February 27, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **02/27/2014**

Option Symbol: QQQ remains QQQ

Underlying Security: QQQ remains QQQ

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$0.37**

New Deliverable/Contract: 100 PowerShares QQQ Trust, Series 1 (QQQ) Shares

On Wednesday, February 26, 2014, immediately after the BOX close, all resting orders for QQQ in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new QQQ series, the BOX Participant will need to reenter the orders before the open today, Thursday, February 27, 2014.