

Stock Split

February 18, 2014

Exchange/Memo ID: 203290

ONN / OCC ID: 33883



THE ANDERSONS, INC. - 3 FOR 2 STOCK SPLIT

Ex - Distribution Date: 02/19/2014

DESCRIPTION:

The Andersons, Inc. (ANDE) has announced a 3 for 2 stock split. The Ex-distribution Date is February 19, 2014. The Payable Date is February 18, 2014. The Record Date is January 21, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **02/19/2014**

Option Symbol: ANDE becomes ANDE1

Underlying Security: ANDE becomes ANDE1

CUSIP: 034164103

Contract Multiplier: 1

Strike Divisor: 1.5

New Multiplier: 150

Strike Price: **Reduced by 1/3**

New Deliverable: 150 The Andersons, Inc. (ANDE) Common Shares

On Tuesday, February 18th, 2014, immediately after the BOX close, all resting orders for ANDE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ANDE1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 19th, 2014.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ANDE	C/P	60.00	02/22/2014	ANDE1	C/P	40.00	02/22/2014
ANDE	C/P	65.00	02/22/2014	ANDE1	C/P	43.33	02/22/2014
ANDE	C/P	70.00	02/22/2014	ANDE1	C/P	46.67	02/22/2014
ANDE	C/P	75.00	02/22/2014	ANDE1	C/P	50.00	02/22/2014
ANDE	C/P	80.00	02/22/2014	ANDE1	C/P	53.33	02/22/2014
ANDE	C/P	85.00	02/22/2014	ANDE1	C/P	56.67	02/22/2014
ANDE	C/P	90.00	02/22/2014	ANDE1	C/P	60.00	02/22/2014
ANDE	C/P	95.00	02/22/2014	ANDE1	C/P	63.33	02/22/2014
ANDE	C/P	100.00	02/22/2014	ANDE1	C/P	66.67	02/22/2014
ANDE	C/P	105.00	02/22/2014	ANDE1	C/P	70.00	02/22/2014
ANDE	C/P	110.00	02/22/2014	ANDE1	C/P	73.33	02/22/2014

	C/P	30.00	03/22/2014	ANDE1	C/P	20.00	03/22/2014
ANDE	C/P	35.00	03/22/2014	ANDE1	C/P	23.33	03/22/2014

2/18/14 8:48 AM

Page 1 of 2

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ANDE	C/P	40.00	03/22/2014	ANDE1	C/P	26.67	03/22/2014
ANDE	C/P	45.00	03/22/2014	ANDE1	C/P	30.00	03/22/2014
ANDE	C/P	50.00	03/22/2014	ANDE1	C/P	33.33	03/22/2014
ANDE	C/P	55.00	03/22/2014	ANDE1	C/P	36.67	03/22/2014
ANDE	C/P	60.00	03/22/2014	ANDE1	C/P	40.00	03/22/2014
ANDE	C/P	65.00	03/22/2014	ANDE1	C/P	43.33	03/22/2014
ANDE	C/P	70.00	03/22/2014	ANDE1	C/P	46.67	03/22/2014
ANDE	C/P	75.00	03/22/2014	ANDE1	C/P	50.00	03/22/2014
ANDE	C/P	80.00	03/22/2014	ANDE1	C/P	53.33	03/22/2014
ANDE	C/P	85.00	03/22/2014	ANDE1	C/P	56.67	03/22/2014
ANDE	C/P	90.00	03/22/2014	ANDE1	C/P	60.00	03/22/2014
ANDE	C/P	95.00	03/22/2014	ANDE1	C/P	63.33	03/22/2014
ANDE	C/P	100.00	03/22/2014	ANDE1	C/P	66.67	03/22/2014
ANDE	C/P	105.00	03/22/2014	ANDE1	C/P	70.00	03/22/2014
ANDE	C/P	45.00	06/21/2014	ANDE1	C/P	30.00	06/21/2014
ANDE	C/P	50.00	06/21/2014	ANDE1	C/P	33.33	06/21/2014
ANDE	C/P	55.00	06/21/2014	ANDE1	C/P	36.67	06/21/2014
ANDE	C/P	60.00	06/21/2014	ANDE1	C/P	40.00	06/21/2014
ANDE	C/P	65.00	06/21/2014	ANDE1	C/P	43.33	06/21/2014
ANDE	C/P	70.00	06/21/2014	ANDE1	C/P	46.67	06/21/2014
ANDE	C/P	75.00	06/21/2014	ANDE1	C/P	50.00	06/21/2014
ANDE	C/P	80.00	06/21/2014	ANDE1	C/P	53.33	06/21/2014
ANDE	C/P	85.00	06/21/2014	ANDE1	C/P	56.67	06/21/2014
ANDE	C/P	90.00	06/21/2014	ANDE1	C/P	60.00	06/21/2014
ANDE	C/P	95.00	06/21/2014	ANDE1	C/P	63.33	06/21/2014
ANDE	C/P	100.00	06/21/2014	ANDE1	C/P	66.67	06/21/2014
ANDE	C/P	105.00	06/21/2014	ANDE1	C/P	70.00	06/21/2014
ANDE	C/P	110.00	06/21/2014	ANDE1	C/P	73.33	06/21/2014
ANDE	C/P	115.00	06/21/2014	ANDE1	C/P	76.67	06/21/2014
ANDE	C/P	120.00	06/21/2014	ANDE1	C/P	80.00	06/21/2014
ANDE	C/P	60.00	09/20/2014	ANDE1	C/P	40.00	09/20/2014
ANDE	C/P	65.00	09/20/2014	ANDE1	C/P	43.33	09/20/2014
ANDE	C/P	70.00	09/20/2014	ANDE1	C/P	46.67	09/20/2014
ANDE	C/P	75.00	09/20/2014	ANDE1	C/P	50.00	09/20/2014
ANDE	C/P	80.00	09/20/2014	ANDE1	C/P	53.33	09/20/2014
ANDE	C/P	85.00	09/20/2014	ANDE1	C/P	56.67	09/20/2014
ANDE	C/P	90.00	09/20/2014	ANDE1	C/P	60.00	09/20/2014
ANDE	C/P	95.00	09/20/2014	ANDE1	C/P	63.33	09/20/2014
ANDE	C/P	100.00	09/20/2014	ANDE1	C/P	66.67	09/20/2014
ANDE	C/P	105.00	09/20/2014	ANDE1	C/P	70.00	09/20/2014
ANDE	C/P	110.00	09/20/2014	ANDE1	C/P	73.33	09/20/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.