

Spinoff

January 31, 2014

Exchange/Memo ID: 203279

ONN / OCC ID: 34007



ONEOK, INC. - DISTRIBUTION

DESCRIPTION:

ONEOK, Inc. (OKE) has announced a distribution of ONE Gas, Inc. (OGS) Common Shares. The distribution ratio is 0.25 OGS Common Shares for each OKE share held. The record date is January 21, 2014; the mail date is January 31, 2014. The New York Stock Exchange (NYSE) has set February 3, 2014, as the ex-distribution date for this distribution.

ONE Gas, Inc. Common Shares began trading on a when issued basis on January 16, 2014 on NYSE under the trading symbol OGS WI.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **02/03/2014**

Option Symbol: OKE becomes OKE1

Underlying Security: OKE becomes OKE1

CUSIP: 68235P108, 682680103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Settlement Allocation: 10%, 90%

New Deliverable: 25 (New) ONE Gas, Inc. (OGS) Common Shares
100 ONEOK, Inc. (OKE) Common Shares

On Friday, January 31st, 2014, immediately after the BOX close, all resting orders for OKE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new OKE1 series, the BOX Participant will need to reenter the orders before the open on Monday, February 3rd, 2014.

Pricing Considerations: The underlying price for OKE1 will be determined as follows:

$$\text{OKE1} = \text{OKE} + 0.25 (\text{OGS})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OKE	C/P	47.50	02/22/2014	OKE1	C/P	47.50	02/22/2014
OKE	C/P	50.00	02/22/2014	OKE1	C/P	50.00	02/22/2014
OKE	C/P	52.50	02/22/2014	OKE1	C/P	52.50	02/22/2014
OKE	C/P	55.00	02/22/2014	OKE1	C/P	55.00	02/22/2014
OKE	C/P	57.50	02/22/2014	OKE1	C/P	57.50	02/22/2014
OKE	C/P	60.00	02/22/2014	OKE1	C/P	60.00	02/22/2014
OKE	C/P	62.50	02/22/2014	OKE1	C/P	62.50	02/22/2014
OKE	C/P	65.00	02/22/2014	OKE1	C/P	65.00	02/22/2014

	C/P	67.50	02/22/2014	OKE1	C/P	67.50	02/22/2014
OKE	C/P	70.00	02/22/2014	OKE1	C/P	70.00	02/22/2014
OKE	C/P	55.00	03/22/2014	OKE1	C/P	55.00	03/22/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OKE	C/P	57.50	03/22/2014	OKE1	C/P	57.50	03/22/2014
OKE	C/P	60.00	03/22/2014	OKE1	C/P	60.00	03/22/2014
OKE	C/P	62.50	03/22/2014	OKE1	C/P	62.50	03/22/2014
OKE	C/P	65.00	03/22/2014	OKE1	C/P	65.00	03/22/2014
OKE	C/P	67.50	03/22/2014	OKE1	C/P	67.50	03/22/2014
OKE	C/P	70.00	03/22/2014	OKE1	C/P	70.00	03/22/2014
OKE	C/P	72.50	03/22/2014	OKE1	C/P	72.50	03/22/2014
OKE	C/P	75.00	03/22/2014	OKE1	C/P	75.00	03/22/2014
OKE	C/P	30.00	04/19/2014	OKE1	C/P	30.00	04/19/2014
OKE	C/P	35.00	04/19/2014	OKE1	C/P	35.00	04/19/2014
OKE	C/P	37.50	04/19/2014	OKE1	C/P	37.50	04/19/2014
OKE	C/P	40.00	04/19/2014	OKE1	C/P	40.00	04/19/2014
OKE	C/P	42.50	04/19/2014	OKE1	C/P	42.50	04/19/2014
OKE	C/P	45.00	04/19/2014	OKE1	C/P	45.00	04/19/2014
OKE	C/P	47.50	04/19/2014	OKE1	C/P	47.50	04/19/2014
OKE	C/P	50.00	04/19/2014	OKE1	C/P	50.00	04/19/2014
OKE	C/P	52.50	04/19/2014	OKE1	C/P	52.50	04/19/2014
OKE	C/P	55.00	04/19/2014	OKE1	C/P	55.00	04/19/2014
OKE	C/P	57.50	04/19/2014	OKE1	C/P	57.50	04/19/2014
OKE	C/P	60.00	04/19/2014	OKE1	C/P	60.00	04/19/2014
OKE	C/P	62.50	04/19/2014	OKE1	C/P	62.50	04/19/2014
OKE	C/P	65.00	04/19/2014	OKE1	C/P	65.00	04/19/2014
OKE	C/P	67.50	04/19/2014	OKE1	C/P	67.50	04/19/2014
OKE	C/P	70.00	04/19/2014	OKE1	C/P	70.00	04/19/2014
OKE	C/P	72.50	04/19/2014	OKE1	C/P	72.50	04/19/2014
OKE	C/P	75.00	04/19/2014	OKE1	C/P	75.00	04/19/2014
OKE	C/P	80.00	04/19/2014	OKE1	C/P	80.00	04/19/2014
OKE	C/P	45.00	07/19/2014	OKE1	C/P	45.00	07/19/2014
OKE	C/P	47.50	07/19/2014	OKE1	C/P	47.50	07/19/2014
OKE	C/P	50.00	07/19/2014	OKE1	C/P	50.00	07/19/2014
OKE	C/P	52.50	07/19/2014	OKE1	C/P	52.50	07/19/2014
OKE	C/P	55.00	07/19/2014	OKE1	C/P	55.00	07/19/2014
OKE	C/P	57.50	07/19/2014	OKE1	C/P	57.50	07/19/2014
OKE	C/P	60.00	07/19/2014	OKE1	C/P	60.00	07/19/2014
OKE	C/P	62.50	07/19/2014	OKE1	C/P	62.50	07/19/2014
OKE	C/P	65.00	07/19/2014	OKE1	C/P	65.00	07/19/2014
OKE	C/P	67.50	07/19/2014	OKE1	C/P	67.50	07/19/2014
OKE	C/P	70.00	07/19/2014	OKE1	C/P	70.00	07/19/2014
OKE	C/P	30.00	01/17/2015	OKE1	C/P	30.00	01/17/2015
OKE	C/P	35.00	01/17/2015	OKE1	C/P	35.00	01/17/2015
OKE	C/P	37.50	01/17/2015	OKE1	C/P	37.50	01/17/2015
OKE	C/P	40.00	01/17/2015	OKE1	C/P	40.00	01/17/2015
OKE	C/P	42.50	01/17/2015	OKE1	C/P	42.50	01/17/2015
OKE	C/P	45.00	01/17/2015	OKE1	C/P	45.00	01/17/2015
OKE	C/P	47.50	01/17/2015	OKE1	C/P	47.50	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OKE	C/P	50.00	01/17/2015	OKE1	C/P	50.00	01/17/2015
OKE	C/P	52.50	01/17/2015	OKE1	C/P	52.50	01/17/2015
OKE	C/P	55.00	01/17/2015	OKE1	C/P	55.00	01/17/2015
OKE	C/P	57.50	01/17/2015	OKE1	C/P	57.50	01/17/2015
OKE	C/P	60.00	01/17/2015	OKE1	C/P	60.00	01/17/2015
OKE	C/P	62.50	01/17/2015	OKE1	C/P	62.50	01/17/2015
OKE	C/P	65.00	01/17/2015	OKE1	C/P	65.00	01/17/2015
OKE	C/P	67.50	01/17/2015	OKE1	C/P	67.50	01/17/2015
OKE	C/P	70.00	01/17/2015	OKE1	C/P	70.00	01/17/2015
OKE	C/P	75.00	01/17/2015	OKE1	C/P	75.00	01/17/2015
OKE	C/P	80.00	01/17/2015	OKE1	C/P	80.00	01/17/2015
OKE	C/P	37.50	01/15/2016	OKE1	C/P	37.50	01/15/2016
OKE	C/P	40.00	01/15/2016	OKE1	C/P	40.00	01/15/2016
OKE	C/P	42.50	01/15/2016	OKE1	C/P	42.50	01/15/2016
OKE	C/P	45.00	01/15/2016	OKE1	C/P	45.00	01/15/2016
OKE	C/P	47.50	01/15/2016	OKE1	C/P	47.50	01/15/2016
OKE	C/P	50.00	01/15/2016	OKE1	C/P	50.00	01/15/2016
OKE	C/P	52.50	01/15/2016	OKE1	C/P	52.50	01/15/2016
OKE	C/P	55.00	01/15/2016	OKE1	C/P	55.00	01/15/2016
OKE	C/P	57.50	01/15/2016	OKE1	C/P	57.50	01/15/2016
OKE	C/P	60.00	01/15/2016	OKE1	C/P	60.00	01/15/2016
OKE	C/P	62.50	01/15/2016	OKE1	C/P	62.50	01/15/2016
OKE	C/P	65.00	01/15/2016	OKE1	C/P	65.00	01/15/2016
OKE	C/P	67.50	01/15/2016	OKE1	C/P	67.50	01/15/2016
OKE	C/P	70.00	01/15/2016	OKE1	C/P	70.00	01/15/2016
OKE	C/P	75.00	01/15/2016	OKE1	C/P	75.00	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.