

## Merger

December 18, 2013

Exchange/Memo ID: 203240

ONN / OCC ID: 33765



## ELAN CORPORATION, PLC - CONTRACT ADJUSTMENT

### DESCRIPTION:

On November 18, 2013 Shareholders of Elan Corporation, plc (ELN) voted concerning the proposed Scheme of Arrangement with Perrigo Company (PRGO). The Scheme of Arrangement was approved and subsequently consummated on December 18, 2013. As a result, a new holding company, (New) Perrigo Company plc (PRGO), was formed, and each existing ELN American Depositary Share will be converted into the right to receive 0.07636 PRGO Ordinary Shares plus \$6.25 Cash. Cash will be paid in lieu of fractional PRGO shares.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>12/19/2013</b>
Option Symbol:	ELN becomes PRGO3
Underlying Security:	ELN becomes PRGO3
CUSIP:	G97822103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	<b>Remains the Same</b>
New Deliverable:	\$625.00 Cash Cash in lieu of .636 fractional PRGO Ordinary Shares 7 (New) Perrigo Company plc (PRGO) Ordinary Shares

Adjustment Date: **12/19/2013**

Option Symbol: ELN1 becomes PRGO2

Underlying Security: ELN1 becomes PRGO2

CUSIP: G72800108, G97822103

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: \$627.63 Cash (\$625.00 + \$2.63)  
2 Prothena Corporation plc (PRTA) Ordinary Shares  
Cash in lieu of .636 fractional PRGO Ordinary Shares  
7 (New) Perrigo Company plc (PRGO) Ordinary Shares

On Wednesday, December 18th, 2013, immediately after the BOX close, all resting orders for ELN & ELN1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PRGO3 & PRGO2 series, the BOX Participant will need to reenter the orders before the open on Thursday, December 19th, 2013.

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for PRGO3 and PRGO2 will be determined as follows:

$$\text{PRGO3} = .07636 (\text{PRGO}) + 6.25$$

$$\text{PRGO2} = .07636 (\text{PRGO}) + .02 (\text{PRTA}) + 6.2763$$

**Additional Exchange Info:**

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ELN	C/P	8.00	12/21/2013	PRGO3	C/P	8.00	12/21/2013
ELN	C/P	9.00	12/21/2013	PRGO3	C/P	9.00	12/21/2013
ELN	C/P	10.00	12/21/2013	PRGO3	C/P	10.00	12/21/2013
ELN	C/P	11.00	12/21/2013	PRGO3	C/P	11.00	12/21/2013
ELN	C/P	12.00	12/21/2013	PRGO3	C/P	12.00	12/21/2013
ELN	C/P	12.50	12/21/2013	PRGO3	C/P	12.50	12/21/2013
ELN	C/P	13.00	12/21/2013	PRGO3	C/P	13.00	12/21/2013
ELN	C/P	13.50	12/21/2013	PRGO3	C/P	13.50	12/21/2013
ELN	C/P	14.00	12/21/2013	PRGO3	C/P	14.00	12/21/2013
ELN	C/P	14.50	12/21/2013	PRGO3	C/P	14.50	12/21/2013
ELN	C/P	15.00	12/21/2013	PRGO3	C/P	15.00	12/21/2013
ELN	C/P	15.50	12/21/2013	PRGO3	C/P	15.50	12/21/2013
ELN	C/P	16.00	12/21/2013	PRGO3	C/P	16.00	12/21/2013
ELN	C/P	16.50	12/21/2013	PRGO3	C/P	16.50	12/21/2013
ELN	C/P	17.00	12/21/2013	PRGO3	C/P	17.00	12/21/2013
ELN	C/P	17.50	12/21/2013	PRGO3	C/P	17.50	12/21/2013
ELN	C/P	18.00	12/21/2013	PRGO3	C/P	18.00	12/21/2013
ELN	C/P	18.50	12/21/2013	PRGO3	C/P	18.50	12/21/2013
ELN	C/P	19.00	12/21/2013	PRGO3	C/P	19.00	12/21/2013

ELN	C/P	19.50	12/21/2013	PRGO3	C/P	19.50	12/21/2013
ELN	C/P	20.00	12/21/2013	PRGO3	C/P	20.00	12/21/2013

12/18/13 2:35 PM

Page 2 of 6

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ELN	C/P	20.50	12/21/2013	PRGO3	C/P	20.50	12/21/2013
ELN	C/P	21.00	12/21/2013	PRGO3	C/P	21.00	12/21/2013
ELN	C/P	21.50	12/21/2013	PRGO3	C/P	21.50	12/21/2013
ELN	C/P	22.00	12/21/2013	PRGO3	C/P	22.00	12/21/2013
ELN	C/P	22.50	12/21/2013	PRGO3	C/P	22.50	12/21/2013
ELN	C/P	23.00	12/21/2013	PRGO3	C/P	23.00	12/21/2013
ELN	C/P	24.00	12/21/2013	PRGO3	C/P	24.00	12/21/2013
ELN	C/P	12.50	12/27/2013	PRGO3	C/P	12.50	12/27/2013
ELN	C/P	13.00	12/27/2013	PRGO3	C/P	13.00	12/27/2013
ELN	C/P	13.50	12/27/2013	PRGO3	C/P	13.50	12/27/2013
ELN	C/P	14.00	12/27/2013	PRGO3	C/P	14.00	12/27/2013
ELN	C/P	14.50	12/27/2013	PRGO3	C/P	14.50	12/27/2013
ELN	C/P	15.00	12/27/2013	PRGO3	C/P	15.00	12/27/2013
ELN	C/P	15.50	12/27/2013	PRGO3	C/P	15.50	12/27/2013
ELN	C/P	16.00	12/27/2013	PRGO3	C/P	16.00	12/27/2013
ELN	C/P	16.50	12/27/2013	PRGO3	C/P	16.50	12/27/2013
ELN	C/P	17.00	12/27/2013	PRGO3	C/P	17.00	12/27/2013
ELN	C/P	17.50	12/27/2013	PRGO3	C/P	17.50	12/27/2013
ELN	C/P	18.00	12/27/2013	PRGO3	C/P	18.00	12/27/2013
ELN	C/P	18.50	12/27/2013	PRGO3	C/P	18.50	12/27/2013
ELN	C/P	19.00	12/27/2013	PRGO3	C/P	19.00	12/27/2013
ELN	C/P	19.50	12/27/2013	PRGO3	C/P	19.50	12/27/2013
ELN	C/P	20.00	12/27/2013	PRGO3	C/P	20.00	12/27/2013
ELN	C/P	20.50	12/27/2013	PRGO3	C/P	20.50	12/27/2013
ELN	C/P	21.00	12/27/2013	PRGO3	C/P	21.00	12/27/2013
ELN	C/P	21.50	12/27/2013	PRGO3	C/P	21.50	12/27/2013
ELN	C/P	22.00	12/27/2013	PRGO3	C/P	22.00	12/27/2013
ELN	C/P	23.00	12/27/2013	PRGO3	C/P	23.00	12/27/2013
ELN	C/P	13.00	01/03/2014	PRGO3	C/P	13.00	01/03/2014
ELN	C/P	13.50	01/03/2014	PRGO3	C/P	13.50	01/03/2014
ELN	C/P	14.00	01/03/2014	PRGO3	C/P	14.00	01/03/2014
ELN	C/P	14.50	01/03/2014	PRGO3	C/P	14.50	01/03/2014
ELN	C/P	15.00	01/03/2014	PRGO3	C/P	15.00	01/03/2014
ELN	C/P	15.50	01/03/2014	PRGO3	C/P	15.50	01/03/2014
ELN	C/P	16.00	01/03/2014	PRGO3	C/P	16.00	01/03/2014
ELN	C/P	16.50	01/03/2014	PRGO3	C/P	16.50	01/03/2014
ELN	C/P	17.00	01/03/2014	PRGO3	C/P	17.00	01/03/2014
ELN	C/P	17.50	01/03/2014	PRGO3	C/P	17.50	01/03/2014
ELN	C/P	18.00	01/03/2014	PRGO3	C/P	18.00	01/03/2014
ELN	C/P	18.50	01/03/2014	PRGO3	C/P	18.50	01/03/2014
ELN	C/P	19.00	01/03/2014	PRGO3	C/P	19.00	01/03/2014
ELN	C/P	19.50	01/03/2014	PRGO3	C/P	19.50	01/03/2014
ELN	C/P	20.00	01/03/2014	PRGO3	C/P	20.00	01/03/2014
ELN	C/P	20.50	01/03/2014	PRGO3	C/P	20.50	01/03/2014
ELN	C/P	21.00	01/03/2014	PRGO3	C/P	21.00	01/03/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ELN	C/P	21.50	01/03/2014	PRGO3	C/P	21.50	01/03/2014
ELN	C/P	22.00	01/03/2014	PRGO3	C/P	22.00	01/03/2014
ELN	C/P	23.00	01/03/2014	PRGO3	C/P	23.00	01/03/2014
ELN	C/P	12.50	01/10/2014	PRGO3	C/P	12.50	01/10/2014
ELN	C/P	13.00	01/10/2014	PRGO3	C/P	13.00	01/10/2014
ELN	C/P	13.50	01/10/2014	PRGO3	C/P	13.50	01/10/2014
ELN	C/P	14.00	01/10/2014	PRGO3	C/P	14.00	01/10/2014
ELN	C/P	14.50	01/10/2014	PRGO3	C/P	14.50	01/10/2014
ELN	C/P	15.00	01/10/2014	PRGO3	C/P	15.00	01/10/2014
ELN	C/P	15.50	01/10/2014	PRGO3	C/P	15.50	01/10/2014
ELN	C/P	16.00	01/10/2014	PRGO3	C/P	16.00	01/10/2014
ELN	C/P	16.50	01/10/2014	PRGO3	C/P	16.50	01/10/2014
ELN	C/P	17.00	01/10/2014	PRGO3	C/P	17.00	01/10/2014
ELN	C/P	17.50	01/10/2014	PRGO3	C/P	17.50	01/10/2014
ELN	C/P	18.00	01/10/2014	PRGO3	C/P	18.00	01/10/2014
ELN	C/P	18.50	01/10/2014	PRGO3	C/P	18.50	01/10/2014
ELN	C/P	19.00	01/10/2014	PRGO3	C/P	19.00	01/10/2014
ELN	C/P	19.50	01/10/2014	PRGO3	C/P	19.50	01/10/2014
ELN	C/P	20.00	01/10/2014	PRGO3	C/P	20.00	01/10/2014
ELN	C/P	20.50	01/10/2014	PRGO3	C/P	20.50	01/10/2014
ELN	C/P	21.00	01/10/2014	PRGO3	C/P	21.00	01/10/2014
ELN	C/P	21.50	01/10/2014	PRGO3	C/P	21.50	01/10/2014
ELN	C/P	22.00	01/10/2014	PRGO3	C/P	22.00	01/10/2014
ELN	C/P	23.00	01/10/2014	PRGO3	C/P	23.00	01/10/2014
ELN	C/P	3.00	01/18/2014	PRGO3	C/P	3.00	01/18/2014
ELN	C/P	4.00	01/18/2014	PRGO3	C/P	4.00	01/18/2014
ELN	C/P	5.00	01/18/2014	PRGO3	C/P	5.00	01/18/2014
ELN	C/P	6.00	01/18/2014	PRGO3	C/P	6.00	01/18/2014
ELN	C/P	7.00	01/18/2014	PRGO3	C/P	7.00	01/18/2014
ELN	C/P	8.00	01/18/2014	PRGO3	C/P	8.00	01/18/2014
ELN	C/P	9.00	01/18/2014	PRGO3	C/P	9.00	01/18/2014
ELN	C/P	10.00	01/18/2014	PRGO3	C/P	10.00	01/18/2014
ELN	C/P	11.00	01/18/2014	PRGO3	C/P	11.00	01/18/2014
ELN	C/P	12.00	01/18/2014	PRGO3	C/P	12.00	01/18/2014
ELN	C/P	13.00	01/18/2014	PRGO3	C/P	13.00	01/18/2014
ELN	C/P	14.00	01/18/2014	PRGO3	C/P	14.00	01/18/2014
ELN	C/P	15.00	01/18/2014	PRGO3	C/P	15.00	01/18/2014
ELN	C/P	16.00	01/18/2014	PRGO3	C/P	16.00	01/18/2014
ELN	C/P	17.00	01/18/2014	PRGO3	C/P	17.00	01/18/2014
ELN	C/P	18.00	01/18/2014	PRGO3	C/P	18.00	01/18/2014
ELN	C/P	19.00	01/18/2014	PRGO3	C/P	19.00	01/18/2014
ELN	C/P	20.00	01/18/2014	PRGO3	C/P	20.00	01/18/2014
ELN	C/P	21.00	01/18/2014	PRGO3	C/P	21.00	01/18/2014
ELN	C/P	22.00	01/18/2014	PRGO3	C/P	22.00	01/18/2014
ELN	C/P	23.00	01/18/2014	PRGO3	C/P	23.00	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ELN	C/P	24.00	01/18/2014	PRGO3	C/P	24.00	01/18/2014
ELN	C/P	7.00	04/19/2014	PRGO3	C/P	7.00	04/19/2014
ELN	C/P	8.00	04/19/2014	PRGO3	C/P	8.00	04/19/2014
ELN	C/P	9.00	04/19/2014	PRGO3	C/P	9.00	04/19/2014
ELN	C/P	10.00	04/19/2014	PRGO3	C/P	10.00	04/19/2014
ELN	C/P	11.00	04/19/2014	PRGO3	C/P	11.00	04/19/2014
ELN	C/P	12.00	04/19/2014	PRGO3	C/P	12.00	04/19/2014
ELN	C/P	13.00	04/19/2014	PRGO3	C/P	13.00	04/19/2014
ELN	C/P	14.00	04/19/2014	PRGO3	C/P	14.00	04/19/2014
ELN	C/P	15.00	04/19/2014	PRGO3	C/P	15.00	04/19/2014
ELN	C/P	16.00	04/19/2014	PRGO3	C/P	16.00	04/19/2014
ELN	C/P	17.00	04/19/2014	PRGO3	C/P	17.00	04/19/2014
ELN	C/P	18.00	04/19/2014	PRGO3	C/P	18.00	04/19/2014
ELN	C/P	19.00	04/19/2014	PRGO3	C/P	19.00	04/19/2014
ELN	C/P	20.00	04/19/2014	PRGO3	C/P	20.00	04/19/2014
ELN	C/P	21.00	04/19/2014	PRGO3	C/P	21.00	04/19/2014
ELN	C/P	22.00	04/19/2014	PRGO3	C/P	22.00	04/19/2014
ELN	C/P	23.00	04/19/2014	PRGO3	C/P	23.00	04/19/2014
ELN	C/P	24.00	04/19/2014	PRGO3	C/P	24.00	04/19/2014
ELN	C/P	10.00	07/19/2014	PRGO3	C/P	10.00	07/19/2014
ELN	C/P	11.00	07/19/2014	PRGO3	C/P	11.00	07/19/2014
ELN	C/P	12.00	07/19/2014	PRGO3	C/P	12.00	07/19/2014
ELN	C/P	13.00	07/19/2014	PRGO3	C/P	13.00	07/19/2014
ELN	C/P	14.00	07/19/2014	PRGO3	C/P	14.00	07/19/2014
ELN	C/P	15.00	07/19/2014	PRGO3	C/P	15.00	07/19/2014
ELN	C/P	16.00	07/19/2014	PRGO3	C/P	16.00	07/19/2014
ELN	C/P	17.00	07/19/2014	PRGO3	C/P	17.00	07/19/2014
ELN	C/P	18.00	07/19/2014	PRGO3	C/P	18.00	07/19/2014
ELN	C/P	19.00	07/19/2014	PRGO3	C/P	19.00	07/19/2014
ELN	C/P	20.00	07/19/2014	PRGO3	C/P	20.00	07/19/2014
ELN	C/P	21.00	07/19/2014	PRGO3	C/P	21.00	07/19/2014
ELN	C/P	22.00	07/19/2014	PRGO3	C/P	22.00	07/19/2014
ELN	C/P	23.00	07/19/2014	PRGO3	C/P	23.00	07/19/2014
ELN	C/P	24.00	07/19/2014	PRGO3	C/P	24.00	07/19/2014
ELN	C/P	25.00	07/19/2014	PRGO3	C/P	25.00	07/19/2014
ELN	C/P	26.00	07/19/2014	PRGO3	C/P	26.00	07/19/2014
ELN	C/P	5.00	01/17/2015	PRGO3	C/P	5.00	01/17/2015
ELN	C/P	8.00	01/17/2015	PRGO3	C/P	8.00	01/17/2015
ELN	C/P	10.00	01/17/2015	PRGO3	C/P	10.00	01/17/2015
ELN	C/P	12.00	01/17/2015	PRGO3	C/P	12.00	01/17/2015
ELN	C/P	15.00	01/17/2015	PRGO3	C/P	15.00	01/17/2015
ELN	C/P	17.00	01/17/2015	PRGO3	C/P	17.00	01/17/2015
ELN	C/P	20.00	01/17/2015	PRGO3	C/P	20.00	01/17/2015
ELN	C/P	5.00	01/15/2016	PRGO3	C/P	5.00	01/15/2016
ELN	C/P	8.00	01/15/2016	PRGO3	C/P	8.00	01/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ELN	C/P	10.00	01/15/2016	PRGO3	C/P	10.00	01/15/2016
ELN	C/P	13.00	01/15/2016	PRGO3	C/P	13.00	01/15/2016
ELN	C/P	15.00	01/15/2016	PRGO3	C/P	15.00	01/15/2016
ELN	C/P	17.00	01/15/2016	PRGO3	C/P	17.00	01/15/2016
ELN	C/P	20.00	01/15/2016	PRGO3	C/P	20.00	01/15/2016
ELN	C/P	22.00	01/15/2016	PRGO3	C/P	22.00	01/15/2016
ELN	C/P	25.00	01/15/2016	PRGO3	C/P	25.00	01/15/2016
ELN	C/P	27.00	01/15/2016	PRGO3	C/P	27.00	01/15/2016
ELN1	C/P	3.00	01/18/2014	PRGO2	C/P	3.00	01/18/2014
ELN1	C/P	5.00	01/18/2014	PRGO2	C/P	5.00	01/18/2014
ELN1	C/P	8.00	01/18/2014	PRGO2	C/P	8.00	01/18/2014
ELN1	C/P	10.00	01/18/2014	PRGO2	C/P	10.00	01/18/2014
ELN1	C/P	12.00	01/18/2014	PRGO2	C/P	12.00	01/18/2014
ELN1	C/P	15.00	01/18/2014	PRGO2	C/P	15.00	01/18/2014
ELN1	C/P	17.00	01/18/2014	PRGO2	C/P	17.00	01/18/2014
ELN1	C/P	20.00	01/18/2014	PRGO2	C/P	20.00	01/18/2014
ELN1	C/P	22.00	01/18/2014	PRGO2	C/P	22.00	01/18/2014
ELN1	C/P	25.00	01/18/2014	PRGO2	C/P	25.00	01/18/2014
ELN1	C/P	2.00	01/17/2015	PRGO2	C/P	2.00	01/17/2015
ELN1	C/P	3.00	01/17/2015	PRGO2	C/P	3.00	01/17/2015
ELN1	C/P	4.00	01/17/2015	PRGO2	C/P	4.00	01/17/2015
ELN1	C/P	5.00	01/17/2015	PRGO2	C/P	5.00	01/17/2015
ELN1	C/P	8.00	01/17/2015	PRGO2	C/P	8.00	01/17/2015
ELN1	C/P	10.00	01/17/2015	PRGO2	C/P	10.00	01/17/2015
ELN1	C/P	12.00	01/17/2015	PRGO2	C/P	12.00	01/17/2015
ELN1	C/P	15.00	01/17/2015	PRGO2	C/P	15.00	01/17/2015
ELN1	C/P	17.00	01/17/2015	PRGO2	C/P	17.00	01/17/2015
ELN1	C/P	20.00	01/17/2015	PRGO2	C/P	20.00	01/17/2015

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.