

Cash Dividend

December 17, 2013

Exchange/Memo ID: 203235

ONN / OCC ID: 33733



PACCAR INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/18/2013

DESCRIPTION:

PACCAR Inc. (PCAR) has announced a Special Cash Dividend of \$0.90 per PCAR Common Share. The record date is December 20, 2013; payable date is on January 7, 2014. The ex-distribution date for this distribution will be December 18, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/18/2013**

Option Symbol: PCAR remains PCAR

Underlying Security: PCAR remains PCAR

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$0.90**

New Deliverable/Contract: 100 PACCAR Inc. (PCAR) Common Shares

On Tuesday, December 17th, 2013, immediately after the BOX close, all resting orders for PCAR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PCAR series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 18th, 2013.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	45.00	12/21/2013	PCAR	C/P	44.10	12/21/2013
PCAR	C/P	50.00	12/21/2013	PCAR	C/P	49.10	12/21/2013
PCAR	C/P	52.50	12/21/2013	PCAR	C/P	51.60	12/21/2013
PCAR	C/P	55.00	12/21/2013	PCAR	C/P	54.10	12/21/2013

	C/P	57.50	12/21/2013	PCAR	C/P	56.60	12/21/2013
PCAR	C/P	60.00	12/21/2013	PCAR	C/P	59.10	12/21/2013
PCAR	C/P	62.50	12/21/2013	PCAR	C/P	61.60	12/21/2013

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	65.00	12/21/2013	PCAR	C/P	64.10	12/21/2013
PCAR	C/P	67.50	12/21/2013	PCAR	C/P	66.60	12/21/2013
PCAR	C/P	70.00	12/21/2013	PCAR	C/P	69.10	12/21/2013
PCAR	C/P	75.00	12/21/2013	PCAR	C/P	74.10	12/21/2013
PCAR	C/P	18.50	01/18/2014	PCAR	C/P	17.60	01/18/2014
PCAR	C/P	22.20	01/18/2014	PCAR	C/P	21.30	01/18/2014
PCAR	C/P	23.50	01/18/2014	PCAR	C/P	22.60	01/18/2014
PCAR	C/P	25.00	01/18/2014	PCAR	C/P	24.10	01/18/2014
PCAR	C/P	26.50	01/18/2014	PCAR	C/P	25.60	01/18/2014
PCAR	C/P	28.50	01/18/2014	PCAR	C/P	27.60	01/18/2014
PCAR	C/P	30.00	01/18/2014	PCAR	C/P	29.10	01/18/2014
PCAR	C/P	31.50	01/18/2014	PCAR	C/P	30.60	01/18/2014
PCAR	C/P	33.50	01/18/2014	PCAR	C/P	32.60	01/18/2014
PCAR	C/P	35.50	01/18/2014	PCAR	C/P	34.60	01/18/2014
PCAR	C/P	38.50	01/18/2014	PCAR	C/P	37.60	01/18/2014
PCAR	C/P	40.50	01/18/2014	PCAR	C/P	39.60	01/18/2014
PCAR	C/P	42.00	01/18/2014	PCAR	C/P	41.10	01/18/2014
PCAR	C/P	43.50	01/18/2014	PCAR	C/P	42.60	01/18/2014
PCAR	C/P	45.50	01/18/2014	PCAR	C/P	44.60	01/18/2014
PCAR	C/P	47.00	01/18/2014	PCAR	C/P	46.10	01/18/2014
PCAR	C/P	48.50	01/18/2014	PCAR	C/P	47.60	01/18/2014
PCAR	C/P	50.00	01/18/2014	PCAR	C/P	49.10	01/18/2014
PCAR	C/P	51.70	01/18/2014	PCAR	C/P	50.80	01/18/2014
PCAR	C/P	53.50	01/18/2014	PCAR	C/P	52.60	01/18/2014
PCAR	C/P	55.00	01/18/2014	PCAR	C/P	54.10	01/18/2014
PCAR	C/P	57.50	01/18/2014	PCAR	C/P	56.60	01/18/2014
PCAR	C/P	59.20	01/18/2014	PCAR	C/P	58.30	01/18/2014
PCAR	C/P	62.50	01/18/2014	PCAR	C/P	61.60	01/18/2014
PCAR	C/P	64.20	01/18/2014	PCAR	C/P	63.30	01/18/2014
PCAR	C/P	67.50	01/18/2014	PCAR	C/P	66.60	01/18/2014
PCAR	C/P	70.00	01/18/2014	PCAR	C/P	69.10	01/18/2014
PCAR	C/P	75.00	01/18/2014	PCAR	C/P	74.10	01/18/2014
PCAR	C/P	30.00	02/22/2014	PCAR	C/P	29.10	02/22/2014
PCAR	C/P	35.00	02/22/2014	PCAR	C/P	34.10	02/22/2014
PCAR	C/P	40.00	02/22/2014	PCAR	C/P	39.10	02/22/2014
PCAR	C/P	45.00	02/22/2014	PCAR	C/P	44.10	02/22/2014
PCAR	C/P	50.00	02/22/2014	PCAR	C/P	49.10	02/22/2014
PCAR	C/P	52.50	02/22/2014	PCAR	C/P	51.60	02/22/2014
PCAR	C/P	55.00	02/22/2014	PCAR	C/P	54.10	02/22/2014
PCAR	C/P	57.50	02/22/2014	PCAR	C/P	56.60	02/22/2014
PCAR	C/P	60.00	02/22/2014	PCAR	C/P	59.10	02/22/2014
PCAR	C/P	62.50	02/22/2014	PCAR	C/P	61.60	02/22/2014
PCAR	C/P	65.00	02/22/2014	PCAR	C/P	64.10	02/22/2014
PCAR	C/P	67.50	02/22/2014	PCAR	C/P	66.60	02/22/2014
PCAR	C/P	70.00	02/22/2014	PCAR	C/P	69.10	02/22/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	45.00	05/17/2014	PCAR	C/P	44.10	05/17/2014
PCAR	C/P	50.00	05/17/2014	PCAR	C/P	49.10	05/17/2014
PCAR	C/P	52.50	05/17/2014	PCAR	C/P	51.60	05/17/2014
PCAR	C/P	55.00	05/17/2014	PCAR	C/P	54.10	05/17/2014
PCAR	C/P	57.50	05/17/2014	PCAR	C/P	56.60	05/17/2014
PCAR	C/P	60.00	05/17/2014	PCAR	C/P	59.10	05/17/2014
PCAR	C/P	62.50	05/17/2014	PCAR	C/P	61.60	05/17/2014
PCAR	C/P	65.00	05/17/2014	PCAR	C/P	64.10	05/17/2014
PCAR	C/P	67.50	05/17/2014	PCAR	C/P	66.60	05/17/2014
PCAR	C/P	70.00	05/17/2014	PCAR	C/P	69.10	05/17/2014
PCAR	C/P	75.00	05/17/2014	PCAR	C/P	74.10	05/17/2014
PCAR	C/P	80.00	05/17/2014	PCAR	C/P	79.10	05/17/2014
PCAR	C/P	19.20	01/17/2015	PCAR	C/P	18.30	01/17/2015
PCAR	C/P	23.00	01/17/2015	PCAR	C/P	22.10	01/17/2015
PCAR	C/P	24.20	01/17/2015	PCAR	C/P	23.30	01/17/2015
PCAR	C/P	27.20	01/17/2015	PCAR	C/P	26.30	01/17/2015
PCAR	C/P	29.20	01/17/2015	PCAR	C/P	28.30	01/17/2015
PCAR	C/P	32.20	01/17/2015	PCAR	C/P	31.30	01/17/2015
PCAR	C/P	34.20	01/17/2015	PCAR	C/P	33.30	01/17/2015
PCAR	C/P	37.20	01/17/2015	PCAR	C/P	36.30	01/17/2015
PCAR	C/P	39.20	01/17/2015	PCAR	C/P	38.30	01/17/2015
PCAR	C/P	41.20	01/17/2015	PCAR	C/P	40.30	01/17/2015
PCAR	C/P	44.20	01/17/2015	PCAR	C/P	43.30	01/17/2015
PCAR	C/P	46.20	01/17/2015	PCAR	C/P	45.30	01/17/2015
PCAR	C/P	49.20	01/17/2015	PCAR	C/P	48.30	01/17/2015
PCAR	C/P	52.50	01/17/2015	PCAR	C/P	51.60	01/17/2015
PCAR	C/P	54.20	01/17/2015	PCAR	C/P	53.30	01/17/2015
PCAR	C/P	57.50	01/17/2015	PCAR	C/P	56.60	01/17/2015
PCAR	C/P	59.20	01/17/2015	PCAR	C/P	58.30	01/17/2015
PCAR	C/P	62.50	01/17/2015	PCAR	C/P	61.60	01/17/2015
PCAR	C/P	65.00	01/17/2015	PCAR	C/P	64.10	01/17/2015
PCAR	C/P	70.00	01/17/2015	PCAR	C/P	69.10	01/17/2015
PCAR	C/P	75.00	01/17/2015	PCAR	C/P	74.10	01/17/2015
PCAR	C/P	80.00	01/17/2015	PCAR	C/P	79.10	01/17/2015
PCAR	C/P	85.00	01/17/2015	PCAR	C/P	84.10	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.