

Stock Split

December 16, 2013

Exchange/Memo ID: 203230

ONN / OCC ID: 33654



BORGWARNER INC. - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 12/17/2013

DESCRIPTION:

BorgWarner Inc. (BWA) has announced a 2 for 1 stock split. The Ex-distribution Date is December 17, 2013. The Payable Date is December 16, 2013. The Record Date is December 2, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/17/2013**

Option Symbol: BWA remains BWA

Underlying Security: BWA remains BWA

CUSIP: 099724106

Contract Multiplier: 2

Strike Divisor: 2

New Multiplier: 100

Strike Price: **Divided by 2**

New Deliverable: 100 BorgWarner Inc. (BWA) Common Shares

On Monday, December 16th, 2013, immediately after the BOX close, all resting orders for BWA in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new BWA series, the BOX Participant will need to reenter the orders before the open on Tuesday, December 17th, 2013.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BWA	C/P	85.00	12/21/2013	BWA	C/P	42.50	12/21/2013
BWA	C/P	90.00	12/21/2013	BWA	C/P	45.00	12/21/2013
BWA	C/P	95.00	12/21/2013	BWA	C/P	47.50	12/21/2013
BWA	C/P	97.50	12/21/2013	BWA	C/P	48.75	12/21/2013
BWA	C/P	100.00	12/21/2013	BWA	C/P	50.00	12/21/2013
BWA	C/P	105.00	12/21/2013	BWA	C/P	52.50	12/21/2013
BWA	C/P	110.00	12/21/2013	BWA	C/P	55.00	12/21/2013
BWA	C/P	115.00	12/21/2013	BWA	C/P	57.50	12/21/2013
BWA	C/P	120.00	12/21/2013	BWA	C/P	60.00	12/21/2013
BWA	C/P	125.00	12/21/2013	BWA	C/P	62.50	12/21/2013
BWA	C/P	130.00	12/21/2013	BWA	C/P	65.00	12/21/2013
BWA	C/P	135.00	12/21/2013	BWA	C/P	67.50	12/21/2013

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BWA	C/P	145.00	12/21/2013	BWA	C/P	72.50	12/21/2013
BWA	C/P	45.00	01/18/2014	BWA	C/P	22.50	01/18/2014
BWA	C/P	50.00	01/18/2014	BWA	C/P	25.00	01/18/2014
BWA	C/P	55.00	01/18/2014	BWA	C/P	27.50	01/18/2014
BWA	C/P	60.00	01/18/2014	BWA	C/P	30.00	01/18/2014
BWA	C/P	65.00	01/18/2014	BWA	C/P	32.50	01/18/2014
BWA	C/P	70.00	01/18/2014	BWA	C/P	35.00	01/18/2014
BWA	C/P	75.00	01/18/2014	BWA	C/P	37.50	01/18/2014
BWA	C/P	77.50	01/18/2014	BWA	C/P	38.75	01/18/2014
BWA	C/P	80.00	01/18/2014	BWA	C/P	40.00	01/18/2014
BWA	C/P	82.50	01/18/2014	BWA	C/P	41.25	01/18/2014
BWA	C/P	85.00	01/18/2014	BWA	C/P	42.50	01/18/2014
BWA	C/P	87.50	01/18/2014	BWA	C/P	43.75	01/18/2014
BWA	C/P	90.00	01/18/2014	BWA	C/P	45.00	01/18/2014
BWA	C/P	92.50	01/18/2014	BWA	C/P	46.25	01/18/2014
BWA	C/P	95.00	01/18/2014	BWA	C/P	47.50	01/18/2014
BWA	C/P	97.50	01/18/2014	BWA	C/P	48.75	01/18/2014
BWA	C/P	100.00	01/18/2014	BWA	C/P	50.00	01/18/2014
BWA	C/P	105.00	01/18/2014	BWA	C/P	52.50	01/18/2014
BWA	C/P	110.00	01/18/2014	BWA	C/P	55.00	01/18/2014
BWA	C/P	115.00	01/18/2014	BWA	C/P	57.50	01/18/2014
BWA	C/P	120.00	01/18/2014	BWA	C/P	60.00	01/18/2014
BWA	C/P	125.00	01/18/2014	BWA	C/P	62.50	01/18/2014
BWA	C/P	130.00	01/18/2014	BWA	C/P	65.00	01/18/2014
BWA	C/P	50.00	04/19/2014	BWA	C/P	25.00	04/19/2014
BWA	C/P	55.00	04/19/2014	BWA	C/P	27.50	04/19/2014
BWA	C/P	60.00	04/19/2014	BWA	C/P	30.00	04/19/2014
BWA	C/P	65.00	04/19/2014	BWA	C/P	32.50	04/19/2014
BWA	C/P	70.00	04/19/2014	BWA	C/P	35.00	04/19/2014
BWA	C/P	75.00	04/19/2014	BWA	C/P	37.50	04/19/2014
BWA	C/P	80.00	04/19/2014	BWA	C/P	40.00	04/19/2014
BWA	C/P	85.00	04/19/2014	BWA	C/P	42.50	04/19/2014
BWA	C/P	87.50	04/19/2014	BWA	C/P	43.75	04/19/2014
BWA	C/P	90.00	04/19/2014	BWA	C/P	45.00	04/19/2014
BWA	C/P	92.50	04/19/2014	BWA	C/P	46.25	04/19/2014
BWA	C/P	95.00	04/19/2014	BWA	C/P	47.50	04/19/2014
BWA	C/P	97.50	04/19/2014	BWA	C/P	48.75	04/19/2014
BWA	C/P	100.00	04/19/2014	BWA	C/P	50.00	04/19/2014
BWA	C/P	105.00	04/19/2014	BWA	C/P	52.50	04/19/2014
BWA	C/P	110.00	04/19/2014	BWA	C/P	55.00	04/19/2014
BWA	C/P	115.00	04/19/2014	BWA	C/P	57.50	04/19/2014
BWA	C/P	120.00	04/19/2014	BWA	C/P	60.00	04/19/2014
BWA	C/P	125.00	04/19/2014	BWA	C/P	62.50	04/19/2014
BWA	C/P	130.00	04/19/2014	BWA	C/P	65.00	04/19/2014
BWA	C/P	135.00	04/19/2014	BWA	C/P	67.50	04/19/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BWA	C/P	140.00	04/19/2014	BWA	C/P	70.00	04/19/2014
BWA	C/P	70.00	07/19/2014	BWA	C/P	35.00	07/19/2014
BWA	C/P	75.00	07/19/2014	BWA	C/P	37.50	07/19/2014
BWA	C/P	80.00	07/19/2014	BWA	C/P	40.00	07/19/2014
BWA	C/P	85.00	07/19/2014	BWA	C/P	42.50	07/19/2014
BWA	C/P	90.00	07/19/2014	BWA	C/P	45.00	07/19/2014
BWA	C/P	95.00	07/19/2014	BWA	C/P	47.50	07/19/2014
BWA	C/P	97.50	07/19/2014	BWA	C/P	48.75	07/19/2014
BWA	C/P	100.00	07/19/2014	BWA	C/P	50.00	07/19/2014
BWA	C/P	105.00	07/19/2014	BWA	C/P	52.50	07/19/2014
BWA	C/P	110.00	07/19/2014	BWA	C/P	55.00	07/19/2014
BWA	C/P	115.00	07/19/2014	BWA	C/P	57.50	07/19/2014
BWA	C/P	120.00	07/19/2014	BWA	C/P	60.00	07/19/2014
BWA	C/P	125.00	07/19/2014	BWA	C/P	62.50	07/19/2014
BWA	C/P	130.00	07/19/2014	BWA	C/P	65.00	07/19/2014
BWA	C/P	135.00	07/19/2014	BWA	C/P	67.50	07/19/2014
BWA	C/P	140.00	07/19/2014	BWA	C/P	70.00	07/19/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.