

Exchange/Memo ID: 203224

ONN / OCC ID: 33634

**TURQUOISE HILL RESOURCES LTD. - RIGHTS DISTRIBUTION****DESCRIPTION:**

Turquoise Hill Resources Ltd. (TRQ) has declared a Rights distribution to TRQ Common Shareholders, as described below:

RIGHTS: Transferable Rights ("Rights") to purchase one (1) new Turquoise Hill Resources Ltd (TRQ) Common Share per each Right at an exercise price of \$2.40 per share.

PRICE: \$2.40 per one TRQ Common Share

DISTRIBUTION

RATIO: One transferable Right per each TRQ Common Share.

RECORD DATE: December 6, 2013

EXPIRATION: 5:00 p.m. Eastern Time on January 7, 2014, unless extended

SUBSCRIPTION AGENT: CST Trust Company

GUARANTY PERIOD: Three (3) Trading Days

Turquoise Hill Resources Ltd. Rights will begin trading "when issued" on the New York Stock Exchange (NYSE) under the symbol "TRQ RT WI" on December 3, 2013 and are expected to begin trading "regular way" on December 12, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/04/2013
Option Symbol:	TRQ becomes TRQ1
Underlying Security:	TRQ becomes TRQ1
Contract Multiplier:	1
Strike Divisor:	1
Multiplier:	100
Strike Price:	Remains the Same
Settlement Allocation:	TBD, TBD
CUSIP:	900435116, 900435108
Deliverable/Contract:	100 Rights ("TRQ RT") to Purchase 100 (New) Turquoise Hill Resources Ltd. (TRQ) Common Shares as described above 100 Turquoise Hill Resources Ltd. (TRQ) Common Shares

On Tuesday, December 3rd, 2013, immediately after the BOX close, all resting orders for TRQ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new TRQ1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 4th, 2013.

Pricing Considerations: The underling price of TRQ1 will be determined as follows:

$$\text{TRQ1} = \text{TRQ} + \text{TRQ RT}$$

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TRQ	C/P	1.00	12/21/2013	TRQ1	C/P	1.00	12/21/2013
TRQ	C/P	2.00	12/21/2013	TRQ1	C/P	2.00	12/21/2013
TRQ	C/P	3.00	12/21/2013	TRQ1	C/P	3.00	12/21/2013
TRQ	C/P	4.00	12/21/2013	TRQ1	C/P	4.00	12/21/2013
TRQ	C/P	5.00	12/21/2013	TRQ1	C/P	5.00	12/21/2013
TRQ	C/P	6.00	12/21/2013	TRQ1	C/P	6.00	12/21/2013
TRQ	C/P	7.00	12/21/2013	TRQ1	C/P	7.00	12/21/2013
TRQ	C/P	8.00	12/21/2013	TRQ1	C/P	8.00	12/21/2013
TRQ	C/P	9.00	12/21/2013	TRQ1	C/P	9.00	12/21/2013
TRQ	C/P	10.00	12/21/2013	TRQ1	C/P	10.00	12/21/2013
TRQ	C/P	11.00	12/21/2013	TRQ1	C/P	11.00	12/21/2013
TRQ	C/P	12.00	12/21/2013	TRQ1	C/P	12.00	12/21/2013
TRQ	C/P	1.00	01/18/2014	TRQ1	C/P	1.00	01/18/2014
TRQ	C/P	2.00	01/18/2014	TRQ1	C/P	2.00	01/18/2014
TRQ	C/P	3.00	01/18/2014	TRQ1	C/P	3.00	01/18/2014
TRQ	C/P	4.00	01/18/2014	TRQ1	C/P	4.00	01/18/2014
TRQ	C/P	5.00	01/18/2014	TRQ1	C/P	5.00	01/18/2014
TRQ	C/P	6.00	01/18/2014	TRQ1	C/P	6.00	01/18/2014
TRQ	C/P	7.00	01/18/2014	TRQ1	C/P	7.00	01/18/2014
TRQ	C/P	8.00	01/18/2014	TRQ1	C/P	8.00	01/18/2014
TRQ	C/P	9.00	01/18/2014	TRQ1	C/P	9.00	01/18/2014
TRQ	C/P	10.00	01/18/2014	TRQ1	C/P	10.00	01/18/2014
TRQ	C/P	11.00	01/18/2014	TRQ1	C/P	11.00	01/18/2014
TRQ	C/P	12.00	01/18/2014	TRQ1	C/P	12.00	01/18/2014
TRQ	C/P	13.00	01/18/2014	TRQ1	C/P	13.00	01/18/2014
TRQ	C/P	15.00	01/18/2014	TRQ1	C/P	15.00	01/18/2014
TRQ	C/P	18.00	01/18/2014	TRQ1	C/P	18.00	01/18/2014
TRQ	C/P	20.00	01/18/2014	TRQ1	C/P	20.00	01/18/2014
TRQ	C/P	22.00	01/18/2014	TRQ1	C/P	22.00	01/18/2014
TRQ	C/P	25.00	01/18/2014	TRQ1	C/P	25.00	01/18/2014
TRQ	C/P	27.00	01/18/2014	TRQ1	C/P	27.00	01/18/2014
TRQ	C/P	30.00	01/18/2014	TRQ1	C/P	30.00	01/18/2014
TRQ	C/P	32.00	01/18/2014	TRQ1	C/P	32.00	01/18/2014
TRQ	C/P	1.00	03/22/2014	TRQ1	C/P	1.00	03/22/2014
TRQ	C/P	2.00	03/22/2014	TRQ1	C/P	2.00	03/22/2014
TRQ	C/P	3.00	03/22/2014	TRQ1	C/P	3.00	03/22/2014
TRQ	C/P	4.00	03/22/2014	TRQ1	C/P	4.00	03/22/2014
TRQ	C/P	5.00	03/22/2014	TRQ1	C/P	5.00	03/22/2014
TRQ	C/P	6.00	03/22/2014	TRQ1	C/P	6.00	03/22/2014
TRQ	C/P	7.00	03/22/2014	TRQ1	C/P	7.00	03/22/2014
TRQ	C/P	8.00	03/22/2014	TRQ1	C/P	8.00	03/22/2014
TRQ	C/P	9.00	03/22/2014	TRQ1	C/P	9.00	03/22/2014
TRQ	C/P	10.00	03/22/2014	TRQ1	C/P	10.00	03/22/2014
TRQ	C/P	11.00	03/22/2014	TRQ1	C/P	11.00	03/22/2014
TRQ	C/P	1.00	06/21/2014	TRQ1	C/P	1.00	06/21/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TRQ	C/P	2.00	06/21/2014	TRQ1	C/P	2.00	06/21/2014
TRQ	C/P	3.00	06/21/2014	TRQ1	C/P	3.00	06/21/2014
TRQ	C/P	4.00	06/21/2014	TRQ1	C/P	4.00	06/21/2014
TRQ	C/P	5.00	06/21/2014	TRQ1	C/P	5.00	06/21/2014
TRQ	C/P	6.00	06/21/2014	TRQ1	C/P	6.00	06/21/2014
TRQ	C/P	7.00	06/21/2014	TRQ1	C/P	7.00	06/21/2014
TRQ	C/P	8.00	06/21/2014	TRQ1	C/P	8.00	06/21/2014
TRQ	C/P	9.00	06/21/2014	TRQ1	C/P	9.00	06/21/2014
TRQ	C/P	10.00	06/21/2014	TRQ1	C/P	10.00	06/21/2014
TRQ	C/P	3.00	01/17/2015	TRQ1	C/P	3.00	01/17/2015
TRQ	C/P	5.00	01/17/2015	TRQ1	C/P	5.00	01/17/2015
TRQ	C/P	7.00	01/17/2015	TRQ1	C/P	7.00	01/17/2015
TRQ	C/P	10.00	01/17/2015	TRQ1	C/P	10.00	01/17/2015
TRQ	C/P	12.00	01/17/2015	TRQ1	C/P	12.00	01/17/2015
TRQ	C/P	3.00	01/15/2016	TRQ1	C/P	3.00	01/15/2016
TRQ	C/P	5.00	01/15/2016	TRQ1	C/P	5.00	01/15/2016
TRQ	C/P	7.00	01/15/2016	TRQ1	C/P	7.00	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.