

## Merger

November 08, 2013

Exchange/Memo ID: 203201

ONN / OCC ID: 33542



### COMPANHIA DE BEBIDAS DAS AMERICAS-AMBEV - MANDATORY EXCHANGE / CONTRACT ADJUSTMENT

#### DESCRIPTION:

On July 30, 2013, Shareholders of Companhia de Bebidas das Americas - AMBEV (ABV) voted concerning the proposed merger with Ambev S.A. (ABEV). The merger was approved and will be consummated before the open on November 11, 2013. As a result, each existing ABV American Depositary Share will be converted into the right to receive 5 ABEV American Depositary Shares.

#### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>11/11/2013</b>
Option Symbol:	ABV becomes ABEV1
Underlying Security:	ABV becomes ABEV1
CUSIP:	02319V103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	<b>Remains the Same</b>
New Deliverable:	500 Ambev S.A. (ABEV) American Depositary Shares

On Friday, November 8th, 2013, immediately after the BOX close, all resting orders for ABV in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ABEV1 series, the BOX Participant will need to reenter the orders before the open on Monday, November 11th, 2013.

**Pricing Considerations:** The underlying price for ABEV1 will be determined as follows:

$$\text{ABEV1} = 5 (\text{ABEV})$$

#### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ABV	C/P	30.00	11/16/2013	ABEV1	C/P	30.00	11/16/2013
ABV	C/P	31.00	11/16/2013	ABEV1	C/P	31.00	11/16/2013
ABV	C/P	32.00	11/16/2013	ABEV1	C/P	32.00	11/16/2013
ABV	C/P	33.00	11/16/2013	ABEV1	C/P	33.00	11/16/2013
ABV	C/P	34.00	11/16/2013	ABEV1	C/P	34.00	11/16/2013
ABV	C/P	35.00	11/16/2013	ABEV1	C/P	35.00	11/16/2013
ABV	C/P	36.00	11/16/2013	ABEV1	C/P	36.00	11/16/2013
ABV	C/P	37.00	11/16/2013	ABEV1	C/P	37.00	11/16/2013
ABV	C/P	38.00	11/16/2013	ABEV1	C/P	38.00	11/16/2013
ABV	C/P	39.00	11/16/2013	ABEV1	C/P	39.00	11/16/2013
ABV	C/P	40.00	11/16/2013	ABEV1	C/P	40.00	11/16/2013
ABV	C/P	41.00	11/16/2013	ABEV1	C/P	41.00	11/16/2013
ABV	C/P	42.00	11/16/2013	ABEV1	C/P	42.00	11/16/2013
ABV	C/P	43.00	11/16/2013	ABEV1	C/P	43.00	11/16/2013
ABV	C/P	44.00	11/16/2013	ABEV1	C/P	44.00	11/16/2013
ABV	C/P	45.00	11/16/2013	ABEV1	C/P	45.00	11/16/2013
ABV	C/P	46.00	11/16/2013	ABEV1	C/P	46.00	11/16/2013
ABV	C/P	47.00	11/16/2013	ABEV1	C/P	47.00	11/16/2013
ABV	C/P	30.00	12/21/2013	ABEV1	C/P	30.00	12/21/2013
ABV	C/P	31.00	12/21/2013	ABEV1	C/P	31.00	12/21/2013
ABV	C/P	32.00	12/21/2013	ABEV1	C/P	32.00	12/21/2013
ABV	C/P	33.00	12/21/2013	ABEV1	C/P	33.00	12/21/2013
ABV	C/P	34.00	12/21/2013	ABEV1	C/P	34.00	12/21/2013
ABV	C/P	35.00	12/21/2013	ABEV1	C/P	35.00	12/21/2013
ABV	C/P	36.00	12/21/2013	ABEV1	C/P	36.00	12/21/2013
ABV	C/P	37.00	12/21/2013	ABEV1	C/P	37.00	12/21/2013
ABV	C/P	38.00	12/21/2013	ABEV1	C/P	38.00	12/21/2013
ABV	C/P	39.00	12/21/2013	ABEV1	C/P	39.00	12/21/2013
ABV	C/P	40.00	12/21/2013	ABEV1	C/P	40.00	12/21/2013
ABV	C/P	41.00	12/21/2013	ABEV1	C/P	41.00	12/21/2013
ABV	C/P	42.00	12/21/2013	ABEV1	C/P	42.00	12/21/2013
ABV	C/P	43.00	12/21/2013	ABEV1	C/P	43.00	12/21/2013
ABV	C/P	44.00	12/21/2013	ABEV1	C/P	44.00	12/21/2013
ABV	C/P	45.00	12/21/2013	ABEV1	C/P	45.00	12/21/2013
ABV	C/P	46.00	12/21/2013	ABEV1	C/P	46.00	12/21/2013
ABV	C/P	47.00	12/21/2013	ABEV1	C/P	47.00	12/21/2013
ABV	C/P	48.00	12/21/2013	ABEV1	C/P	48.00	12/21/2013
ABV	C/P	19.99	01/18/2014	ABEV1	C/P	19.99	01/18/2014
ABV	C/P	21.00	01/18/2014	ABEV1	C/P	21.00	01/18/2014
ABV	C/P	22.99	01/18/2014	ABEV1	C/P	22.99	01/18/2014
ABV	C/P	24.99	01/18/2014	ABEV1	C/P	24.99	01/18/2014
ABV	C/P	26.00	01/18/2014	ABEV1	C/P	26.00	01/18/2014
ABV	C/P	27.00	01/18/2014	ABEV1	C/P	27.00	01/18/2014
ABV	C/P	28.00	01/18/2014	ABEV1	C/P	28.00	01/18/2014
ABV	C/P	29.99	01/18/2014	ABEV1	C/P	29.99	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ABV	C/P	31.00	01/18/2014	ABEV1	C/P	31.00	01/18/2014
ABV	C/P	32.00	01/18/2014	ABEV1	C/P	32.00	01/18/2014
ABV	C/P	33.00	01/18/2014	ABEV1	C/P	33.00	01/18/2014
ABV	C/P	34.99	01/18/2014	ABEV1	C/P	34.99	01/18/2014
ABV	C/P	36.00	01/18/2014	ABEV1	C/P	36.00	01/18/2014
ABV	C/P	37.00	01/18/2014	ABEV1	C/P	37.00	01/18/2014
ABV	C/P	38.00	01/18/2014	ABEV1	C/P	38.00	01/18/2014
ABV	C/P	39.99	01/18/2014	ABEV1	C/P	39.99	01/18/2014
ABV	C/P	41.00	01/18/2014	ABEV1	C/P	41.00	01/18/2014
ABV	C/P	42.00	01/18/2014	ABEV1	C/P	42.00	01/18/2014
ABV	C/P	43.00	01/18/2014	ABEV1	C/P	43.00	01/18/2014
ABV	C/P	44.99	01/18/2014	ABEV1	C/P	44.99	01/18/2014
ABV	C/P	46.00	01/18/2014	ABEV1	C/P	46.00	01/18/2014
ABV	C/P	47.00	01/18/2014	ABEV1	C/P	47.00	01/18/2014
ABV	C/P	48.00	01/18/2014	ABEV1	C/P	48.00	01/18/2014
ABV	C/P	49.99	01/18/2014	ABEV1	C/P	49.99	01/18/2014
ABV	C/P	54.99	01/18/2014	ABEV1	C/P	54.99	01/18/2014
ABV	C/P	59.99	01/18/2014	ABEV1	C/P	59.99	01/18/2014
ABV	C/P	64.99	01/18/2014	ABEV1	C/P	64.99	01/18/2014
ABV	C/P	70.00	01/18/2014	ABEV1	C/P	70.00	01/18/2014
ABV	C/P	20.00	04/19/2014	ABEV1	C/P	20.00	04/19/2014
ABV	C/P	21.00	04/19/2014	ABEV1	C/P	21.00	04/19/2014
ABV	C/P	23.00	04/19/2014	ABEV1	C/P	23.00	04/19/2014
ABV	C/P	24.00	04/19/2014	ABEV1	C/P	24.00	04/19/2014
ABV	C/P	25.00	04/19/2014	ABEV1	C/P	25.00	04/19/2014
ABV	C/P	26.00	04/19/2014	ABEV1	C/P	26.00	04/19/2014
ABV	C/P	27.00	04/19/2014	ABEV1	C/P	27.00	04/19/2014
ABV	C/P	28.00	04/19/2014	ABEV1	C/P	28.00	04/19/2014
ABV	C/P	29.00	04/19/2014	ABEV1	C/P	29.00	04/19/2014
ABV	C/P	30.00	04/19/2014	ABEV1	C/P	30.00	04/19/2014
ABV	C/P	31.00	04/19/2014	ABEV1	C/P	31.00	04/19/2014
ABV	C/P	32.00	04/19/2014	ABEV1	C/P	32.00	04/19/2014
ABV	C/P	33.00	04/19/2014	ABEV1	C/P	33.00	04/19/2014
ABV	C/P	34.00	04/19/2014	ABEV1	C/P	34.00	04/19/2014
ABV	C/P	35.00	04/19/2014	ABEV1	C/P	35.00	04/19/2014
ABV	C/P	36.00	04/19/2014	ABEV1	C/P	36.00	04/19/2014
ABV	C/P	37.00	04/19/2014	ABEV1	C/P	37.00	04/19/2014
ABV	C/P	38.00	04/19/2014	ABEV1	C/P	38.00	04/19/2014
ABV	C/P	39.00	04/19/2014	ABEV1	C/P	39.00	04/19/2014
ABV	C/P	40.00	04/19/2014	ABEV1	C/P	40.00	04/19/2014
ABV	C/P	41.00	04/19/2014	ABEV1	C/P	41.00	04/19/2014
ABV	C/P	42.00	04/19/2014	ABEV1	C/P	42.00	04/19/2014
ABV	C/P	43.00	04/19/2014	ABEV1	C/P	43.00	04/19/2014
ABV	C/P	44.00	04/19/2014	ABEV1	C/P	44.00	04/19/2014
ABV	C/P	45.00	04/19/2014	ABEV1	C/P	45.00	04/19/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ABV	C/P	46.00	04/19/2014	ABEV1	C/P	46.00	04/19/2014
ABV	C/P	47.00	04/19/2014	ABEV1	C/P	47.00	04/19/2014
ABV	C/P	48.00	04/19/2014	ABEV1	C/P	48.00	04/19/2014
ABV	C/P	49.00	04/19/2014	ABEV1	C/P	49.00	04/19/2014
ABV	C/P	50.00	04/19/2014	ABEV1	C/P	50.00	04/19/2014
ABV	C/P	18.00	01/17/2015	ABEV1	C/P	18.00	01/17/2015
ABV	C/P	20.00	01/17/2015	ABEV1	C/P	20.00	01/17/2015
ABV	C/P	23.00	01/17/2015	ABEV1	C/P	23.00	01/17/2015
ABV	C/P	25.00	01/17/2015	ABEV1	C/P	25.00	01/17/2015
ABV	C/P	28.00	01/17/2015	ABEV1	C/P	28.00	01/17/2015
ABV	C/P	30.00	01/17/2015	ABEV1	C/P	30.00	01/17/2015
ABV	C/P	33.00	01/17/2015	ABEV1	C/P	33.00	01/17/2015
ABV	C/P	35.00	01/17/2015	ABEV1	C/P	35.00	01/17/2015
ABV	C/P	37.00	01/17/2015	ABEV1	C/P	37.00	01/17/2015
ABV	C/P	40.00	01/17/2015	ABEV1	C/P	40.00	01/17/2015
ABV	C/P	42.00	01/17/2015	ABEV1	C/P	42.00	01/17/2015
ABV	C/P	45.00	01/17/2015	ABEV1	C/P	45.00	01/17/2015
ABV	C/P	47.00	01/17/2015	ABEV1	C/P	47.00	01/17/2015
ABV	C/P	50.00	01/17/2015	ABEV1	C/P	50.00	01/17/2015
ABV	C/P	55.00	01/17/2015	ABEV1	C/P	55.00	01/17/2015
ABV	C/P	60.00	01/17/2015	ABEV1	C/P	60.00	01/17/2015
ABV	C/P	65.00	01/17/2015	ABEV1	C/P	65.00	01/17/2015
ABV	C/P	70.00	01/17/2015	ABEV1	C/P	70.00	01/17/2015

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.