

## Cash Merger

October 29, 2013

Exchange/Memo ID: 203190

ONN / OCC ID: 33480



## DELL INC. - CASH SETTLEMENT AND CASH DISTRIBUTION/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On September 12, 2013, Shareholders of Dell Inc. (DELL) voted concerning the proposed merger with a wholly-owned subsidiary of Denali Holding Inc. The merger was approved and subsequently consummated on October 29, 2013. As a result, each existing DELL Common Share will be converted into the right to receive \$13.75 net cash per share plus a special dividend of \$0.13 per share.

### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Dell Inc. options whose expiration dates are after 11-16-2013 will have their expiration dates advanced to 11-16-2013. Expiration dates occurring before 11-16-2013 (e.g., Flex options) will remain unchanged.

All Dell Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: DELL

Existing Expiration: All months

New expiration date: 11-16-2013

Existing American-style Dell Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>10/30/2013</b>
Option Symbol:	DELL remains DELL
Underlying Security:	DELL remains DELL
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,388.00 Cash $(\$13.75 + \$0.13) \times 100$

All resting orders for **DELL** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close today, October 29, 2013.

### Pricing Considerations:

### Additional Exchange Info:

<b>Old Option Symbol</b>	<b>Old PutCall Code</b>	<b>Old Strike Price</b>	<b>Old Contract Date</b>	<b>New Option Symbol</b>	<b>New PutCall Code</b>	<b>New Strike Price</b>	<b>New Contract Date</b>
DELL	C/P	10.00	11/01/2013	DELL	C/P	10.00	11/01/2013

10/29/13 11:58 AM

Page 1 of 4

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DELL	C/P	10.50	11/01/2013	DELL	C/P	10.50	11/01/2013
DELL	C/P	11.00	11/01/2013	DELL	C/P	11.00	11/01/2013
DELL	C/P	11.50	11/01/2013	DELL	C/P	11.50	11/01/2013
DELL	C/P	12.00	11/01/2013	DELL	C/P	12.00	11/01/2013
DELL	C/P	12.50	11/01/2013	DELL	C/P	12.50	11/01/2013
DELL	C/P	13.00	11/01/2013	DELL	C/P	13.00	11/01/2013
DELL	C/P	13.50	11/01/2013	DELL	C/P	13.50	11/01/2013
DELL	C/P	14.00	11/01/2013	DELL	C/P	14.00	11/01/2013
DELL	C/P	14.50	11/01/2013	DELL	C/P	14.50	11/01/2013
DELL	C/P	15.00	11/01/2013	DELL	C/P	15.00	11/01/2013
DELL	C/P	15.50	11/01/2013	DELL	C/P	15.50	11/01/2013
DELL	C/P	16.00	11/01/2013	DELL	C/P	16.00	11/01/2013
DELL	C/P	16.50	11/01/2013	DELL	C/P	16.50	11/01/2013
DELL	C/P	17.00	11/01/2013	DELL	C/P	17.00	11/01/2013
DELL	C/P	17.50	11/01/2013	DELL	C/P	17.50	11/01/2013
DELL	C/P	5.00	11/16/2013	DELL	C/P	5.00	11/16/2013
DELL	C/P	6.00	11/16/2013	DELL	C/P	6.00	11/16/2013
DELL	C/P	7.00	11/16/2013	DELL	C/P	7.00	11/16/2013
DELL	C/P	8.00	11/16/2013	DELL	C/P	8.00	11/16/2013
DELL	C/P	9.00	11/16/2013	DELL	C/P	9.00	11/16/2013
DELL	C/P	10.00	11/16/2013	DELL	C/P	10.00	11/16/2013
DELL	C/P	11.00	11/16/2013	DELL	C/P	11.00	11/16/2013
DELL	C/P	12.00	11/16/2013	DELL	C/P	12.00	11/16/2013
DELL	C/P	13.00	11/16/2013	DELL	C/P	13.00	11/16/2013
DELL	C/P	14.00	11/16/2013	DELL	C/P	14.00	11/16/2013
DELL	C/P	15.00	11/16/2013	DELL	C/P	15.00	11/16/2013
DELL	C/P	16.00	11/16/2013	DELL	C/P	16.00	11/16/2013
DELL	C/P	17.00	11/16/2013	DELL	C/P	17.00	11/16/2013
DELL	C/P	18.00	11/16/2013	DELL	C/P	18.00	11/16/2013
DELL	C/P	19.00	11/16/2013	DELL	C/P	19.00	11/16/2013
DELL	C/P	20.00	11/16/2013	DELL	C/P	20.00	11/16/2013
DELL	C/P	21.00	11/16/2013	DELL	C/P	21.00	11/16/2013
DELL	C/P	22.00	11/16/2013	DELL	C/P	22.00	11/16/2013
DELL	C/P	6.00	12/21/2013	DELL	C/P	6.00	12/21/2013
DELL	C/P	7.00	12/21/2013	DELL	C/P	7.00	12/21/2013
DELL	C/P	8.00	12/21/2013	DELL	C/P	8.00	12/21/2013
DELL	C/P	9.00	12/21/2013	DELL	C/P	9.00	12/21/2013
DELL	C/P	10.00	12/21/2013	DELL	C/P	10.00	12/21/2013
DELL	C/P	11.00	12/21/2013	DELL	C/P	11.00	12/21/2013
DELL	C/P	12.00	12/21/2013	DELL	C/P	12.00	12/21/2013
DELL	C/P	13.00	12/21/2013	DELL	C/P	13.00	12/21/2013
DELL	C/P	14.00	12/21/2013	DELL	C/P	14.00	12/21/2013
DELL	C/P	15.00	12/21/2013	DELL	C/P	15.00	12/21/2013
DELL	C/P	16.00	12/21/2013	DELL	C/P	16.00	12/21/2013
DELL	C/P	17.00	12/21/2013	DELL	C/P	17.00	12/21/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DELL	C/P	18.00	12/21/2013	DELL	C/P	18.00	12/21/2013
DELL	C/P	19.00	12/21/2013	DELL	C/P	19.00	12/21/2013
DELL	C/P	20.00	12/21/2013	DELL	C/P	20.00	12/21/2013
DELL	C/P	21.00	12/21/2013	DELL	C/P	21.00	12/21/2013
DELL	C/P	22.00	12/21/2013	DELL	C/P	22.00	12/21/2013
DELL	C/P	3.00	01/18/2014	DELL	C/P	3.00	01/18/2014
DELL	C/P	4.00	01/18/2014	DELL	C/P	4.00	01/18/2014
DELL	C/P	5.00	01/18/2014	DELL	C/P	5.00	01/18/2014
DELL	C/P	6.00	01/18/2014	DELL	C/P	6.00	01/18/2014
DELL	C/P	7.00	01/18/2014	DELL	C/P	7.00	01/18/2014
DELL	C/P	8.00	01/18/2014	DELL	C/P	8.00	01/18/2014
DELL	C/P	9.00	01/18/2014	DELL	C/P	9.00	01/18/2014
DELL	C/P	10.00	01/18/2014	DELL	C/P	10.00	01/18/2014
DELL	C/P	11.00	01/18/2014	DELL	C/P	11.00	01/18/2014
DELL	C/P	12.00	01/18/2014	DELL	C/P	12.00	01/18/2014
DELL	C/P	13.00	01/18/2014	DELL	C/P	13.00	01/18/2014
DELL	C/P	14.00	01/18/2014	DELL	C/P	14.00	01/18/2014
DELL	C/P	15.00	01/18/2014	DELL	C/P	15.00	01/18/2014
DELL	C/P	16.00	01/18/2014	DELL	C/P	16.00	01/18/2014
DELL	C/P	17.00	01/18/2014	DELL	C/P	17.00	01/18/2014
DELL	C/P	18.00	01/18/2014	DELL	C/P	18.00	01/18/2014
DELL	C/P	19.00	01/18/2014	DELL	C/P	19.00	01/18/2014
DELL	C/P	20.00	01/18/2014	DELL	C/P	20.00	01/18/2014
DELL	C/P	21.00	01/18/2014	DELL	C/P	21.00	01/18/2014
DELL	C/P	22.00	01/18/2014	DELL	C/P	22.00	01/18/2014
DELL	C/P	23.00	01/18/2014	DELL	C/P	23.00	01/18/2014
DELL	C/P	24.00	01/18/2014	DELL	C/P	24.00	01/18/2014
DELL	C/P	25.00	01/18/2014	DELL	C/P	25.00	01/18/2014
DELL	C/P	27.00	01/18/2014	DELL	C/P	27.00	01/18/2014
DELL	C/P	30.00	01/18/2014	DELL	C/P	30.00	01/18/2014
DELL	C/P	5.00	02/22/2014	DELL	C/P	5.00	02/22/2014
DELL	C/P	6.00	02/22/2014	DELL	C/P	6.00	02/22/2014
DELL	C/P	7.00	02/22/2014	DELL	C/P	7.00	02/22/2014
DELL	C/P	8.00	02/22/2014	DELL	C/P	8.00	02/22/2014
DELL	C/P	9.00	02/22/2014	DELL	C/P	9.00	02/22/2014
DELL	C/P	10.00	02/22/2014	DELL	C/P	10.00	02/22/2014
DELL	C/P	11.00	02/22/2014	DELL	C/P	11.00	02/22/2014
DELL	C/P	12.00	02/22/2014	DELL	C/P	12.00	02/22/2014
DELL	C/P	13.00	02/22/2014	DELL	C/P	13.00	02/22/2014
DELL	C/P	14.00	02/22/2014	DELL	C/P	14.00	02/22/2014
DELL	C/P	15.00	02/22/2014	DELL	C/P	15.00	02/22/2014
DELL	C/P	16.00	02/22/2014	DELL	C/P	16.00	02/22/2014
DELL	C/P	17.00	02/22/2014	DELL	C/P	17.00	02/22/2014
DELL	C/P	18.00	02/22/2014	DELL	C/P	18.00	02/22/2014
DELL	C/P	19.00	02/22/2014	DELL	C/P	19.00	02/22/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DELL	C/P	20.00	02/22/2014	DELL	C/P	20.00	02/22/2014
DELL	C/P	21.00	02/22/2014	DELL	C/P	21.00	02/22/2014
DELL	C/P	6.00	05/17/2014	DELL	C/P	6.00	05/17/2014
DELL	C/P	7.00	05/17/2014	DELL	C/P	7.00	05/17/2014
DELL	C/P	8.00	05/17/2014	DELL	C/P	8.00	05/17/2014
DELL	C/P	9.00	05/17/2014	DELL	C/P	9.00	05/17/2014
DELL	C/P	10.00	05/17/2014	DELL	C/P	10.00	05/17/2014
DELL	C/P	11.00	05/17/2014	DELL	C/P	11.00	05/17/2014
DELL	C/P	12.00	05/17/2014	DELL	C/P	12.00	05/17/2014
DELL	C/P	13.00	05/17/2014	DELL	C/P	13.00	05/17/2014
DELL	C/P	14.00	05/17/2014	DELL	C/P	14.00	05/17/2014
DELL	C/P	15.00	05/17/2014	DELL	C/P	15.00	05/17/2014
DELL	C/P	16.00	05/17/2014	DELL	C/P	16.00	05/17/2014
DELL	C/P	17.00	05/17/2014	DELL	C/P	17.00	05/17/2014
DELL	C/P	18.00	05/17/2014	DELL	C/P	18.00	05/17/2014
DELL	C/P	19.00	05/17/2014	DELL	C/P	19.00	05/17/2014
DELL	C/P	20.00	05/17/2014	DELL	C/P	20.00	05/17/2014
DELL	C/P	21.00	05/17/2014	DELL	C/P	21.00	05/17/2014
DELL	C/P	22.00	05/17/2014	DELL	C/P	22.00	05/17/2014
DELL	C/P	3.00	01/17/2015	DELL	C/P	3.00	01/17/2015
DELL	C/P	5.00	01/17/2015	DELL	C/P	5.00	01/17/2015
DELL	C/P	7.00	01/17/2015	DELL	C/P	7.00	01/17/2015
DELL	C/P	10.00	01/17/2015	DELL	C/P	10.00	01/17/2015
DELL	C/P	12.00	01/17/2015	DELL	C/P	12.00	01/17/2015
DELL	C/P	15.00	01/17/2015	DELL	C/P	15.00	01/17/2015
DELL	C/P	17.00	01/17/2015	DELL	C/P	17.00	01/17/2015
DELL	C/P	20.00	01/17/2015	DELL	C/P	20.00	01/17/2015
DELL	C/P	3.00	01/15/2016	DELL	C/P	3.00	01/15/2016
DELL	C/P	5.00	01/15/2016	DELL	C/P	5.00	01/15/2016
DELL	C/P	8.00	01/15/2016	DELL	C/P	8.00	01/15/2016
DELL	C/P	10.00	01/15/2016	DELL	C/P	10.00	01/15/2016
DELL	C/P	12.00	01/15/2016	DELL	C/P	12.00	01/15/2016
DELL	C/P	15.00	01/15/2016	DELL	C/P	15.00	01/15/2016
DELL	C/P	17.00	01/15/2016	DELL	C/P	17.00	01/15/2016
DELL	C/P	20.00	01/15/2016	DELL	C/P	20.00	01/15/2016
DELL	C/P	22.00	01/15/2016	DELL	C/P	22.00	01/15/2016
DELL	C/P	25.00	01/15/2016	DELL	C/P	25.00	01/15/2016

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.