

Stock Split

October 28, 2013

Exchange/Memo ID: 203189

ONN / OCC ID: 33477



CELSION CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 10/29/2013

DESCRIPTION:

Celsion Corporation (CLSN) has announced a 1-for-4.5 reverse stock split. As a result of the reverse stock split, each CLSN Common Share will be converted into the right to receive 0.222222 (New) Celsion Corporation Common Shares. The reverse stock split will become effective before the market open on October 29, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **10/29/2013**

Option Symbol: CLSN becomes CLSN1

Underlying Security: CLSN becomes CLSN1

CUSIP: 15117N404

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price:: **Remains the Same**

New Deliverable: Cash in lieu of .222222 fractional CLSN Shares
22 (New) Celsion (CLSN) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for CLSN1 will be determined as follows:

$$\text{CLSN1} = .222222 (\text{CLSN})$$

All resting orders for **CLSN** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Monday, October 28th 2013. If a BOX participant wishes to enter orders on the new **CLSN1** series, the BOX participant will need to reenter the orders before the open on Tuesday, October 29th, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLSN	C/P	0.50	11/16/2013	CLSN1	C/P	0.50	11/16/2013
CLSN	C/P	1.00	11/16/2013	CLSN1	C/P	1.00	11/16/2013
CLSN	C/P	1.50	11/16/2013	CLSN1	C/P	1.50	11/16/2013
CLSN	C/P	2.00	11/16/2013	CLSN1	C/P	2.00	11/16/2013
CLSN	C/P	3.00	11/16/2013	CLSN1	C/P	3.00	11/16/2013
CLSN	C/P	4.00	11/16/2013	CLSN1	C/P	4.00	11/16/2013
CLSN	C/P	6.00	11/16/2013	CLSN1	C/P	6.00	11/16/2013
CLSN	C/P	0.50	12/21/2013	CLSN1	C/P	0.50	12/21/2013

	C/P	1.00	12/21/2013	CLSN1	C/P	1.00	12/21/2013
CLSN	C/P	1.50	12/21/2013	CLSN1	C/P	1.50	12/21/2013
CLSN	C/P	2.00	12/21/2013	CLSN1	C/P	2.00	12/21/2013

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLSN	C/P	2.50	12/21/2013	CLSN1	C/P	2.50	12/21/2013
CLSN	C/P	3.00	12/21/2013	CLSN1	C/P	3.00	12/21/2013
CLSN	C/P	4.00	12/21/2013	CLSN1	C/P	4.00	12/21/2013
CLSN	C/P	5.00	12/21/2013	CLSN1	C/P	5.00	12/21/2013
CLSN	C/P	6.00	12/21/2013	CLSN1	C/P	6.00	12/21/2013
CLSN	C/P	0.50	01/18/2014	CLSN1	C/P	0.50	01/18/2014
CLSN	C/P	1.00	01/18/2014	CLSN1	C/P	1.00	01/18/2014
CLSN	C/P	1.50	01/18/2014	CLSN1	C/P	1.50	01/18/2014
CLSN	C/P	2.00	01/18/2014	CLSN1	C/P	2.00	01/18/2014
CLSN	C/P	2.50	01/18/2014	CLSN1	C/P	2.50	01/18/2014
CLSN	C/P	3.00	01/18/2014	CLSN1	C/P	3.00	01/18/2014
CLSN	C/P	3.50	01/18/2014	CLSN1	C/P	3.50	01/18/2014
CLSN	C/P	4.00	01/18/2014	CLSN1	C/P	4.00	01/18/2014
CLSN	C/P	4.50	01/18/2014	CLSN1	C/P	4.50	01/18/2014
CLSN	C/P	5.00	01/18/2014	CLSN1	C/P	5.00	01/18/2014
CLSN	C/P	5.50	01/18/2014	CLSN1	C/P	5.50	01/18/2014
CLSN	C/P	6.00	01/18/2014	CLSN1	C/P	6.00	01/18/2014
CLSN	C/P	7.00	01/18/2014	CLSN1	C/P	7.00	01/18/2014
CLSN	C/P	10.00	01/18/2014	CLSN1	C/P	10.00	01/18/2014
CLSN	C/P	12.00	01/18/2014	CLSN1	C/P	12.00	01/18/2014
CLSN	C/P	15.00	01/18/2014	CLSN1	C/P	15.00	01/18/2014
CLSN	C/P	17.00	01/18/2014	CLSN1	C/P	17.00	01/18/2014
CLSN	C/P	0.50	04/19/2014	CLSN1	C/P	0.50	04/19/2014
CLSN	C/P	1.00	04/19/2014	CLSN1	C/P	1.00	04/19/2014
CLSN	C/P	1.50	04/19/2014	CLSN1	C/P	1.50	04/19/2014
CLSN	C/P	2.00	04/19/2014	CLSN1	C/P	2.00	04/19/2014
CLSN	C/P	2.50	04/19/2014	CLSN1	C/P	2.50	04/19/2014
CLSN	C/P	3.00	04/19/2014	CLSN1	C/P	3.00	04/19/2014
CLSN	C/P	4.00	04/19/2014	CLSN1	C/P	4.00	04/19/2014
CLSN	C/P	5.00	04/19/2014	CLSN1	C/P	5.00	04/19/2014
CLSN	C/P	6.00	04/19/2014	CLSN1	C/P	6.00	04/19/2014
CLSN	C/P	0.50	01/17/2015	CLSN1	C/P	0.50	01/17/2015
CLSN	C/P	1.00	01/17/2015	CLSN1	C/P	1.00	01/17/2015
CLSN	C/P	1.50	01/17/2015	CLSN1	C/P	1.50	01/17/2015
CLSN	C/P	2.00	01/17/2015	CLSN1	C/P	2.00	01/17/2015
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CLSN	C/P	3.00	01/17/2015	CLSN1	C/P	3.00	01/17/2015
CLSN	C/P	3.50	01/17/2015	CLSN1	C/P	3.50	01/17/2015
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CLSN	C/P	5.00	01/17/2015	CLSN1	C/P	5.00	01/17/2015
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CLSN	C/P	12.00	01/17/2015	CLSN1	C/P	12.00	01/17/2015
CLSN	C/P	15.00	01/17/2015	CLSN1	C/P	15.00	01/17/2015
CLSN	C/P	17.00	01/17/2015	CLSN1	C/P	17.00	01/17/2015

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CLSN	C/P	1.00	01/15/2016	CLSN1	C/P	1.00	01/15/2016
CLSN	C/P	1.50	01/15/2016	CLSN1	C/P	1.50	01/15/2016
CLSN	C/P	2.00	01/15/2016	CLSN1	C/P	2.00	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.