

Cash Merger

July 25, 2013

Exchange/Memo ID: 203136

ONN / OCC ID: 33075



POWER-ONE, INC. - CASH SETTLEMENT/ ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On July 23, 2013, Shareholders of Power-One, Inc. (PWER) voted concerning the proposed merger with Verdi Acquisition Corporation, a wholly-owned subsidiary of ABB Ltd. The merger was approved and subsequently consummated on July 25, 2013. As a result, each existing PWER Common Share will be converted into the right to receive \$6.35 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Power-One, Inc. options whose expiration dates are after 8-17-2013 will have their expiration dates advanced to 8-17-2013. Expiration dates occurring before 8-17-2013 (e.g., Flex options) will remain unchanged.

All Power-One, Inc. options will utilize a \$.01 exercise threshold.

Option Symbols: PWER
Existing Expiration: All months
New expiration date: 8-17-2013

Existing American-style Power-One, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07/26/2013

Option Symbol: PWER remains PWER

Underlying Security: PWER remains PWER

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$635.00 Cash (\$6.35 x 100)

GTC Order Cancellation: All resting orders for **PWER** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Thursday, July 25, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PWER	C/P	1.00	08/17/2013	PWER	C/P	1.00	08/17/2013
PWER	C/P	2.00	08/17/2013	PWER	C/P	2.00	08/17/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PWER	C/P	3.00	08/17/2013	PWER	C/P	3.00	08/17/2013
PWER	C/P	4.00	08/17/2013	PWER	C/P	4.00	08/17/2013
PWER	C/P	5.00	08/17/2013	PWER	C/P	5.00	08/17/2013
PWER	C/P	6.00	08/17/2013	PWER	C/P	6.00	08/17/2013
PWER	C/P	7.00	08/17/2013	PWER	C/P	7.00	08/17/2013
PWER	C/P	8.00	08/17/2013	PWER	C/P	8.00	08/17/2013
PWER	C/P	9.00	08/17/2013	PWER	C/P	9.00	08/17/2013
PWER	C/P	10.00	08/17/2013	PWER	C/P	10.00	08/17/2013
PWER	C/P	11.00	08/17/2013	PWER	C/P	11.00	08/17/2013
PWER	C/P	1.00	09/21/2013	PWER	C/P	1.00	09/21/2013
PWER	C/P	2.00	09/21/2013	PWER	C/P	2.00	09/21/2013
PWER	C/P	3.00	09/21/2013	PWER	C/P	3.00	09/21/2013
PWER	C/P	4.00	09/21/2013	PWER	C/P	4.00	09/21/2013
PWER	C/P	5.00	09/21/2013	PWER	C/P	5.00	09/21/2013
PWER	C/P	6.00	09/21/2013	PWER	C/P	6.00	09/21/2013
PWER	C/P	7.00	09/21/2013	PWER	C/P	7.00	09/21/2013
PWER	C/P	8.00	09/21/2013	PWER	C/P	8.00	09/21/2013
PWER	C/P	9.00	09/21/2013	PWER	C/P	9.00	09/21/2013
PWER	C/P	10.00	09/21/2013	PWER	C/P	10.00	09/21/2013
PWER	C/P	11.00	09/21/2013	PWER	C/P	11.00	09/21/2013
PWER	C/P	1.00	10/19/2013	PWER	C/P	1.00	10/19/2013
PWER	C/P	2.00	10/19/2013	PWER	C/P	2.00	10/19/2013
PWER	C/P	3.00	10/19/2013	PWER	C/P	3.00	10/19/2013
PWER	C/P	4.00	10/19/2013	PWER	C/P	4.00	10/19/2013
PWER	C/P	5.00	10/19/2013	PWER	C/P	5.00	10/19/2013
PWER	C/P	6.00	10/19/2013	PWER	C/P	6.00	10/19/2013
PWER	C/P	7.00	10/19/2013	PWER	C/P	7.00	10/19/2013
PWER	C/P	8.00	10/19/2013	PWER	C/P	8.00	10/19/2013
PWER	C/P	9.00	10/19/2013	PWER	C/P	9.00	10/19/2013
PWER	C/P	10.00	10/19/2013	PWER	C/P	10.00	10/19/2013
PWER	C/P	1.00	01/18/2014	PWER	C/P	1.00	01/18/2014
PWER	C/P	2.00	01/18/2014	PWER	C/P	2.00	01/18/2014
PWER	C/P	3.00	01/18/2014	PWER	C/P	3.00	01/18/2014
PWER	C/P	4.00	01/18/2014	PWER	C/P	4.00	01/18/2014
PWER	C/P	5.00	01/18/2014	PWER	C/P	5.00	01/18/2014
PWER	C/P	6.00	01/18/2014	PWER	C/P	6.00	01/18/2014
PWER	C/P	7.00	01/18/2014	PWER	C/P	7.00	01/18/2014
PWER	C/P	8.00	01/18/2014	PWER	C/P	8.00	01/18/2014
PWER	C/P	9.00	01/18/2014	PWER	C/P	9.00	01/18/2014
PWER	C/P	10.00	01/18/2014	PWER	C/P	10.00	01/18/2014
PWER	C/P	11.00	01/18/2014	PWER	C/P	11.00	01/18/2014
PWER	C/P	12.00	01/18/2014	PWER	C/P	12.00	01/18/2014
PWER	C/P	3.00	01/17/2015	PWER	C/P	3.00	01/17/2015
PWER	C/P	5.00	01/17/2015	PWER	C/P	5.00	01/17/2015
PWER	C/P	7.00	01/17/2015	PWER	C/P	7.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PWER	C/P	10.00	01/17/2015	PWER	C/P	10.00	01/17/2015
PWER	C/P	12.00	01/17/2015	PWER	C/P	12.00	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.