

Stock Split

June 28, 2013

Exchange/Memo ID: 203117

ONN / OCC ID: 32972



HYPERDYNAMICS CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 07/01/2013

DESCRIPTION:

Hyperdynamics Corporation (HDY) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each HDY Common Share will be converted into the right to receive .125 (New) Hyperdynamics Corporation (HDY) Common Shares. The reverse stock split will become effective before the market open on July 1, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **07/01/2013**

Option Symbol: HDY becomes HDY1

Underlying Security: HDY becomes HDY1

CUSIP: 448954206

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Old Deliverable:

New Deliverable: Cash in lieu of 0.5 fractional HDY Shares
12 (New) Hyperdynamics Corporation (HDY) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for HDY1 will be determined as follows:

$$\text{HDY1} = .125 (\text{HDY})$$

All resting orders for **HDY** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Friday, June 28, 2013. If a BOX participant wishes to enter orders on the new underlying symbol **HDY1**, the BOX participant will need to reenter the orders before the open on Monday, July 1, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HDY	C/P	1.00	07/20/2013	HDY1	C/P	1.00	07/20/2013
HDY	C/P	2.00	07/20/2013	HDY1	C/P	2.00	07/20/2013
HDY	C/P	3.00	07/20/2013	HDY1	C/P	3.00	07/20/2013
HDY	C/P	4.00	07/20/2013	HDY1	C/P	4.00	07/20/2013
HDY	C/P	1.00	08/17/2013	HDY1	C/P	1.00	08/17/2013
HDY	C/P	2.00	08/17/2013	HDY1	C/P	2.00	08/17/2013

	C/P	3.00	08/17/2013	HDY1	C/P	3.00	08/17/2013
HDY	C/P	4.00	08/17/2013	HDY1	C/P	4.00	08/17/2013
HDY	C/P	1.00	09/21/2013	HDY1	C/P	1.00	09/21/2013
HDY	C/P	2.00	09/21/2013	HDY1	C/P	2.00	09/21/2013
HDY	C/P	3.00	09/21/2013	HDY1	C/P	3.00	09/21/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HDY	C/P	4.00	09/21/2013	HDY1	C/P	4.00	09/21/2013
HDY	C/P	1.00	12/21/2013	HDY1	C/P	1.00	12/21/2013
HDY	C/P	2.00	12/21/2013	HDY1	C/P	2.00	12/21/2013
HDY	C/P	3.00	12/21/2013	HDY1	C/P	3.00	12/21/2013
HDY	C/P	4.00	12/21/2013	HDY1	C/P	4.00	12/21/2013
HDY	C/P	0.50	01/18/2014	HDY1	C/P	0.50	01/18/2014
HDY	C/P	1.00	01/18/2014	HDY1	C/P	1.00	01/18/2014
HDY	C/P	1.50	01/18/2014	HDY1	C/P	1.50	01/18/2014
HDY	C/P	2.00	01/18/2014	HDY1	C/P	2.00	01/18/2014
HDY	C/P	3.00	01/18/2014	HDY1	C/P	3.00	01/18/2014
HDY	C/P	4.00	01/18/2014	HDY1	C/P	4.00	01/18/2014
HDY	C/P	5.00	01/18/2014	HDY1	C/P	5.00	01/18/2014
HDY	C/P	7.00	01/18/2014	HDY1	C/P	7.00	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.