

Spinoff

June 28, 2013

Exchange/Memo ID: 203113

ONN / OCC ID: 32902



NEWS CORPORATION (CLASS B) - DISTRIBUTION* * *UPDATE* * *

DESCRIPTION:

News Corporation (NWS) has announced that it will change its name and Class B Common Shares trading symbol to **Twenty-First Century Fox, Inc. (FOX)** and distribute (New) News Corporation (NWS) Class B Common Shares to existing NWS Class B Common Shareholders. The distribution ratio is 0.25 (New) NWS Class B Common Shares for each NWS Class B Common Share held. The record date is June 21, 2013; the pay date is June 28, 2013. NASDAQ has established July 1, 2013 as the ex-distribution date for this distribution.

(New) News Corporation (NWS) Class B Common Shares began trading on a when issued basis on June 19, 2013 on NASDAQ under the trading symbol NWSVV.

Twenty-First Century Fox, Inc. Class B Common Shares began trading on a when issued basis on June 19, 2013 on NASDAQ under the trading symbol FOXVV.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07/01/2013

Option Symbol: NWS becomes FOX1

Underlying Security: NWS becomes FOX1

CUSIP: FOX: 90130A200, NWS: 65249B208

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: FOX: 90%, NWS: 10%

New Deliverable: 100 Twenty-First Century Fox (FOX) Class B Common Shares
25 (New) News Corporation (NWS) Class B Common Shares

GTC Order Cancellation: /All resting orders for **NWS** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Friday, June 28, 2013. If a BOX participant wishes to enter orders on the new adjusted symbol FOX1, the BOX participant will need to reenter the orders before the open on Monday, July 1, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NWS	C/P	14.00	07/20/2013	FOX1	C/P	14.00	07/20/2013
NWS	C/P	15.00	07/20/2013	FOX1	C/P	15.00	07/20/2013
NWS	C/P	16.00	07/20/2013	FOX1	C/P	16.00	07/20/2013
NWS	C/P	17.00	07/20/2013	FOX1	C/P	17.00	07/20/2013
NWS	C/P	18.00	07/20/2013	FOX1	C/P	18.00	07/20/2013
NWS	C/P	19.00	07/20/2013	FOX1	C/P	19.00	07/20/2013
NWS	C/P	20.00	07/20/2013	FOX1	C/P	20.00	07/20/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NWS	C/P	22.00	07/20/2013	FOX1	C/P	22.00	07/20/2013
NWS	C/P	23.00	07/20/2013	FOX1	C/P	23.00	07/20/2013
NWS	C/P	24.00	07/20/2013	FOX1	C/P	24.00	07/20/2013
NWS	C/P	25.00	07/20/2013	FOX1	C/P	25.00	07/20/2013
NWS	C/P	26.00	07/20/2013	FOX1	C/P	26.00	07/20/2013
NWS	C/P	27.00	07/20/2013	FOX1	C/P	27.00	07/20/2013
NWS	C/P	28.00	07/20/2013	FOX1	C/P	28.00	07/20/2013
NWS	C/P	29.00	07/20/2013	FOX1	C/P	29.00	07/20/2013
NWS	C/P	30.00	07/20/2013	FOX1	C/P	30.00	07/20/2013
NWS	C/P	31.00	07/20/2013	FOX1	C/P	31.00	07/20/2013
NWS	C/P	32.00	07/20/2013	FOX1	C/P	32.00	07/20/2013
NWS	C/P	33.00	07/20/2013	FOX1	C/P	33.00	07/20/2013
NWS	C/P	34.00	07/20/2013	FOX1	C/P	34.00	07/20/2013
NWS	C/P	35.00	07/20/2013	FOX1	C/P	35.00	07/20/2013
NWS	C/P	36.00	07/20/2013	FOX1	C/P	36.00	07/20/2013
NWS	C/P	37.00	07/20/2013	FOX1	C/P	37.00	07/20/2013
NWS	C/P	38.00	07/20/2013	FOX1	C/P	38.00	07/20/2013
NWS	C/P	39.00	07/20/2013	FOX1	C/P	39.00	07/20/2013
NWS	C/P	24.00	08/17/2013	FOX1	C/P	24.00	08/17/2013
NWS	C/P	25.00	08/17/2013	FOX1	C/P	25.00	08/17/2013
NWS	C/P	26.00	08/17/2013	FOX1	C/P	26.00	08/17/2013
NWS	C/P	27.00	08/17/2013	FOX1	C/P	27.00	08/17/2013
NWS	C/P	28.00	08/17/2013	FOX1	C/P	28.00	08/17/2013
NWS	C/P	29.00	08/17/2013	FOX1	C/P	29.00	08/17/2013
NWS	C/P	30.00	08/17/2013	FOX1	C/P	30.00	08/17/2013
NWS	C/P	31.00	08/17/2013	FOX1	C/P	31.00	08/17/2013
NWS	C/P	32.00	08/17/2013	FOX1	C/P	32.00	08/17/2013
NWS	C/P	33.00	08/17/2013	FOX1	C/P	33.00	08/17/2013
NWS	C/P	34.00	08/17/2013	FOX1	C/P	34.00	08/17/2013
NWS	C/P	35.00	08/17/2013	FOX1	C/P	35.00	08/17/2013
NWS	C/P	36.00	08/17/2013	FOX1	C/P	36.00	08/17/2013
NWS	C/P	37.00	08/17/2013	FOX1	C/P	37.00	08/17/2013
NWS	C/P	38.00	08/17/2013	FOX1	C/P	38.00	08/17/2013
NWS	C/P	39.00	08/17/2013	FOX1	C/P	39.00	08/17/2013
NWS	C/P	40.00	08/17/2013	FOX1	C/P	40.00	08/17/2013
NWS	C/P	16.00	10/19/2013	FOX1	C/P	16.00	10/19/2013
NWS	C/P	17.00	10/19/2013	FOX1	C/P	17.00	10/19/2013
NWS	C/P	18.00	10/19/2013	FOX1	C/P	18.00	10/19/2013
NWS	C/P	19.00	10/19/2013	FOX1	C/P	19.00	10/19/2013
NWS	C/P	20.00	10/19/2013	FOX1	C/P	20.00	10/19/2013
NWS	C/P	21.00	10/19/2013	FOX1	C/P	21.00	10/19/2013
NWS	C/P	22.00	10/19/2013	FOX1	C/P	22.00	10/19/2013
NWS	C/P	23.00	10/19/2013	FOX1	C/P	23.00	10/19/2013
NWS	C/P	24.00	10/19/2013	FOX1	C/P	24.00	10/19/2013
NWS	C/P	25.00	10/19/2013	FOX1	C/P	25.00	10/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NWS	C/P	26.00	10/19/2013	FOX1	C/P	26.00	10/19/2013
NWS	C/P	27.00	10/19/2013	FOX1	C/P	27.00	10/19/2013
NWS	C/P	28.00	10/19/2013	FOX1	C/P	28.00	10/19/2013
NWS	C/P	29.00	10/19/2013	FOX1	C/P	29.00	10/19/2013
NWS	C/P	30.00	10/19/2013	FOX1	C/P	30.00	10/19/2013
NWS	C/P	31.00	10/19/2013	FOX1	C/P	31.00	10/19/2013
NWS	C/P	32.00	10/19/2013	FOX1	C/P	32.00	10/19/2013
NWS	C/P	33.00	10/19/2013	FOX1	C/P	33.00	10/19/2013
NWS	C/P	34.00	10/19/2013	FOX1	C/P	34.00	10/19/2013
NWS	C/P	35.00	10/19/2013	FOX1	C/P	35.00	10/19/2013
NWS	C/P	36.00	10/19/2013	FOX1	C/P	36.00	10/19/2013
NWS	C/P	37.00	10/19/2013	FOX1	C/P	37.00	10/19/2013
NWS	C/P	38.00	10/19/2013	FOX1	C/P	38.00	10/19/2013
NWS	C/P	39.00	10/19/2013	FOX1	C/P	39.00	10/19/2013
NWS	C/P	40.00	10/19/2013	FOX1	C/P	40.00	10/19/2013
NWS	C/P	41.00	10/19/2013	FOX1	C/P	41.00	10/19/2013
NWS	C/P	42.00	10/19/2013	FOX1	C/P	42.00	10/19/2013
NWS	C/P	43.00	10/19/2013	FOX1	C/P	43.00	10/19/2013
NWS	C/P	18.00	01/18/2014	FOX1	C/P	18.00	01/18/2014
NWS	C/P	19.00	01/18/2014	FOX1	C/P	19.00	01/18/2014
NWS	C/P	20.00	01/18/2014	FOX1	C/P	20.00	01/18/2014
NWS	C/P	21.00	01/18/2014	FOX1	C/P	21.00	01/18/2014
NWS	C/P	22.00	01/18/2014	FOX1	C/P	22.00	01/18/2014
NWS	C/P	23.00	01/18/2014	FOX1	C/P	23.00	01/18/2014
NWS	C/P	24.00	01/18/2014	FOX1	C/P	24.00	01/18/2014
NWS	C/P	25.00	01/18/2014	FOX1	C/P	25.00	01/18/2014
NWS	C/P	26.00	01/18/2014	FOX1	C/P	26.00	01/18/2014
NWS	C/P	27.00	01/18/2014	FOX1	C/P	27.00	01/18/2014
NWS	C/P	28.00	01/18/2014	FOX1	C/P	28.00	01/18/2014
NWS	C/P	29.00	01/18/2014	FOX1	C/P	29.00	01/18/2014
NWS	C/P	30.00	01/18/2014	FOX1	C/P	30.00	01/18/2014
NWS	C/P	31.00	01/18/2014	FOX1	C/P	31.00	01/18/2014
NWS	C/P	32.00	01/18/2014	FOX1	C/P	32.00	01/18/2014
NWS	C/P	33.00	01/18/2014	FOX1	C/P	33.00	01/18/2014
NWS	C/P	34.00	01/18/2014	FOX1	C/P	34.00	01/18/2014
NWS	C/P	35.00	01/18/2014	FOX1	C/P	35.00	01/18/2014
NWS	C/P	36.00	01/18/2014	FOX1	C/P	36.00	01/18/2014
NWS	C/P	37.00	01/18/2014	FOX1	C/P	37.00	01/18/2014
NWS	C/P	38.00	01/18/2014	FOX1	C/P	38.00	01/18/2014
NWS	C/P	39.00	01/18/2014	FOX1	C/P	39.00	01/18/2014
NWS	C/P	40.00	01/18/2014	FOX1	C/P	40.00	01/18/2014
NWS	C/P	41.00	01/18/2014	FOX1	C/P	41.00	01/18/2014
NWS	C/P	42.00	01/18/2014	FOX1	C/P	42.00	01/18/2014
NWS	C/P	43.00	01/18/2014	FOX1	C/P	43.00	01/18/2014
NWS	C/P	44.00	01/18/2014	FOX1	C/P	44.00	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NWS	C/P	45.00	01/18/2014	FOX1	C/P	45.00	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.