

Cash Merger

June 12, 2013

Exchange/Memo ID: 203101

ONN / OCC ID: 32865



HOT TOPIC, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On May 31, 2013, Shareholders of Hot Topic, Inc. (HOTT) voted concerning the proposed merger with HT Merger Sub Inc., a wholly-owned subsidiary of 212F Holdings LLC, both beneficially owned by affiliates of Sycamore Partners Management, L.L.C. The merger was approved and subsequently consummated on June 12, 2013. As a result, each existing HOTT Common Share will be converted into the right to receive \$14.00 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Hot Topic, Inc. options whose expiration dates are after 6-22-2013 will have their expiration dates advanced to 6-22-2013. Expiration dates occurring before 6-22-2013 (e.g., Flex options) will remain unchanged.

All Hot Topic, Inc. options will utilize a \$.01 exercise threshold.

Option Symbols: HOTT

Existing Expiration: All months

New expiration date: 6-22-2013

Existing American-style Hot Topic, Inc. (HOTT) options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	06/13/2013
Option Symbol:	HOTT remains HOTT
Underlying Security:	HOTT remains HOTT
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,400.00 Cash (\$14.00 x 100)

On Wednesday, June 12th, 2013, after the BOX close, all resting orders for HOTT in the order book will be canceled by the BOX Market Operations Center.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HOTT	C/P	10.00	06/22/2013	HOTT	C/P	10.00	06/22/2013

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HOTT	C/P	11.00	06/22/2013	HOTT	C/P	11.00	06/22/2013
HOTT	C/P	12.00	06/22/2013	HOTT	C/P	12.00	06/22/2013
HOTT	C/P	13.00	06/22/2013	HOTT	C/P	13.00	06/22/2013
HOTT	C/P	14.00	06/22/2013	HOTT	C/P	14.00	06/22/2013
HOTT	C/P	15.00	06/22/2013	HOTT	C/P	15.00	06/22/2013
HOTT	C/P	16.00	06/22/2013	HOTT	C/P	16.00	06/22/2013
HOTT	C/P	17.00	06/22/2013	HOTT	C/P	17.00	06/22/2013
HOTT	C/P	18.00	06/22/2013	HOTT	C/P	18.00	06/22/2013
HOTT	C/P	9.00	07/20/2013	HOTT	C/P	9.00	07/20/2013
HOTT	C/P	10.00	07/20/2013	HOTT	C/P	10.00	07/20/2013
HOTT	C/P	11.00	07/20/2013	HOTT	C/P	11.00	07/20/2013
HOTT	C/P	12.00	07/20/2013	HOTT	C/P	12.00	07/20/2013
HOTT	C/P	13.00	07/20/2013	HOTT	C/P	13.00	07/20/2013
HOTT	C/P	14.00	07/20/2013	HOTT	C/P	14.00	07/20/2013
HOTT	C/P	15.00	07/20/2013	HOTT	C/P	15.00	07/20/2013
HOTT	C/P	16.00	07/20/2013	HOTT	C/P	16.00	07/20/2013
HOTT	C/P	17.00	07/20/2013	HOTT	C/P	17.00	07/20/2013
HOTT	C/P	18.00	07/20/2013	HOTT	C/P	18.00	07/20/2013
HOTT	C/P	19.00	07/20/2013	HOTT	C/P	19.00	07/20/2013
HOTT	C/P	5.00	08/17/2013	HOTT	C/P	5.00	08/17/2013
HOTT	C/P	6.00	08/17/2013	HOTT	C/P	6.00	08/17/2013
HOTT	C/P	7.00	08/17/2013	HOTT	C/P	7.00	08/17/2013
HOTT	C/P	8.00	08/17/2013	HOTT	C/P	8.00	08/17/2013
HOTT	C/P	9.00	08/17/2013	HOTT	C/P	9.00	08/17/2013
HOTT	C/P	10.00	08/17/2013	HOTT	C/P	10.00	08/17/2013
HOTT	C/P	11.00	08/17/2013	HOTT	C/P	11.00	08/17/2013
HOTT	C/P	12.00	08/17/2013	HOTT	C/P	12.00	08/17/2013
HOTT	C/P	13.00	08/17/2013	HOTT	C/P	13.00	08/17/2013
HOTT	C/P	14.00	08/17/2013	HOTT	C/P	14.00	08/17/2013
HOTT	C/P	15.00	08/17/2013	HOTT	C/P	15.00	08/17/2013
HOTT	C/P	16.00	08/17/2013	HOTT	C/P	16.00	08/17/2013
HOTT	C/P	17.00	08/17/2013	HOTT	C/P	17.00	08/17/2013
HOTT	C/P	18.00	08/17/2013	HOTT	C/P	18.00	08/17/2013
HOTT	C/P	10.00	11/16/2013	HOTT	C/P	10.00	11/16/2013
HOTT	C/P	11.00	11/16/2013	HOTT	C/P	11.00	11/16/2013
HOTT	C/P	12.00	11/16/2013	HOTT	C/P	12.00	11/16/2013
HOTT	C/P	13.00	11/16/2013	HOTT	C/P	13.00	11/16/2013
HOTT	C/P	14.00	11/16/2013	HOTT	C/P	14.00	11/16/2013
HOTT	C/P	15.00	11/16/2013	HOTT	C/P	15.00	11/16/2013
HOTT	C/P	16.00	11/16/2013	HOTT	C/P	16.00	11/16/2013
HOTT	C/P	17.00	11/16/2013	HOTT	C/P	17.00	11/16/2013
HOTT	C/P	18.00	11/16/2013	HOTT	C/P	18.00	11/16/2013

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.