

Stock Split

June 07, 2013

Exchange/Memo ID: 203090

ONN / OCC ID: 32820



PROSHARES ULTRASHORT OIL & GAS ETF - REVERSE SPLIT

Ex - Distribution Date: 06/10/2013

DESCRIPTION:

ProShares UltraShort Oil & Gas ETF (DUG) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each DUG Share will be converted into the right to receive .25 (New) ProShares UltraShort Oil & Gas share. The reverse stock split will become effective at the opening of business on June 10, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **06/10/2013**

Option Symbol: DUG becomes DUG1

Underlying Security: DUG becomes DUG1

CUSIP: 74348A525

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price:: **Remains the Same**

New Deliverable: 25 (New) ProShares UltraShort Oil & Gas ETF (DUG) Shares

Pricing Considerations: The underlying price for DUG1 will be determined as follows:

$$\text{DUG1} = .25 (\text{DUG})$$

On Friday, June 7th, 2013, immediately after the BOX close, all resting orders for DUG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DUG1 series, the BOX Participant will need to reenter the orders before the open on Monday, June 10th, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DUG	C/P	1.00	06/22/2013	DUG1	C/P	1.00	06/22/2013
DUG	C/P	2.00	06/22/2013	DUG1	C/P	2.00	06/22/2013
DUG	C/P	3.00	06/22/2013	DUG1	C/P	3.00	06/22/2013
DUG	C/P	4.00	06/22/2013	DUG1	C/P	4.00	06/22/2013

	C/P	5.00	06/22/2013	DUG1	C/P	5.00	06/22/2013
DUG	C/P	6.00	06/22/2013	DUG1	C/P	6.00	06/22/2013
DUG	C/P	7.00	06/22/2013	DUG1	C/P	7.00	06/22/2013
DUG	C/P	8.00	06/22/2013	DUG1	C/P	8.00	06/22/2013
DUG	C/P	9.00	06/22/2013	DUG1	C/P	9.00	06/22/2013
DUG	C/P	10.00	06/22/2013	DUG1	C/P	10.00	06/22/2013
DUG	C/P	11.00	06/22/2013	DUG1	C/P	11.00	06/22/2013
DUG	C/P	12.00	06/22/2013	DUG1	C/P	12.00	06/22/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DUG	C/P	13.00	06/22/2013	DUG1	C/P	13.00	06/22/2013
DUG	C/P	14.00	06/22/2013	DUG1	C/P	14.00	06/22/2013
DUG	C/P	15.00	06/22/2013	DUG1	C/P	15.00	06/22/2013
DUG	C/P	16.00	06/22/2013	DUG1	C/P	16.00	06/22/2013
DUG	C/P	17.00	06/22/2013	DUG1	C/P	17.00	06/22/2013
DUG	C/P	18.00	06/22/2013	DUG1	C/P	18.00	06/22/2013
DUG	C/P	19.00	06/22/2013	DUG1	C/P	19.00	06/22/2013
DUG	C/P	20.00	06/22/2013	DUG1	C/P	20.00	06/22/2013
DUG	C/P	21.00	06/22/2013	DUG1	C/P	21.00	06/22/2013
DUG	C/P	22.00	06/22/2013	DUG1	C/P	22.00	06/22/2013
DUG	C/P	23.00	06/22/2013	DUG1	C/P	23.00	06/22/2013
DUG	C/P	24.00	06/22/2013	DUG1	C/P	24.00	06/22/2013
DUG	C/P	25.00	06/22/2013	DUG1	C/P	25.00	06/22/2013
DUG	C/P	26.00	06/22/2013	DUG1	C/P	26.00	06/22/2013
DUG	C/P	27.00	06/22/2013	DUG1	C/P	27.00	06/22/2013
DUG	C/P	28.00	06/22/2013	DUG1	C/P	28.00	06/22/2013
DUG	C/P	29.00	06/22/2013	DUG1	C/P	29.00	06/22/2013
DUG	C/P	30.00	06/22/2013	DUG1	C/P	30.00	06/22/2013
DUG	C/P	31.00	06/22/2013	DUG1	C/P	31.00	06/22/2013
DUG	C/P	32.00	06/22/2013	DUG1	C/P	32.00	06/22/2013
DUG	C/P	33.00	06/22/2013	DUG1	C/P	33.00	06/22/2013
DUG	C/P	34.00	06/22/2013	DUG1	C/P	34.00	06/22/2013
DUG	C/P	35.00	06/22/2013	DUG1	C/P	35.00	06/22/2013
DUG	C/P	36.00	06/22/2013	DUG1	C/P	36.00	06/22/2013
DUG	C/P	37.00	06/22/2013	DUG1	C/P	37.00	06/22/2013
DUG	C/P	38.00	06/22/2013	DUG1	C/P	38.00	06/22/2013
DUG	C/P	12.00	07/20/2013	DUG1	C/P	12.00	07/20/2013
DUG	C/P	13.00	07/20/2013	DUG1	C/P	13.00	07/20/2013
DUG	C/P	14.00	07/20/2013	DUG1	C/P	14.00	07/20/2013
DUG	C/P	15.00	07/20/2013	DUG1	C/P	15.00	07/20/2013
DUG	C/P	16.00	07/20/2013	DUG1	C/P	16.00	07/20/2013
DUG	C/P	17.00	07/20/2013	DUG1	C/P	17.00	07/20/2013
DUG	C/P	18.00	07/20/2013	DUG1	C/P	18.00	07/20/2013
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DUG	C/P	20.00	07/20/2013	DUG1	C/P	20.00	07/20/2013
DUG	C/P	21.00	07/20/2013	DUG1	C/P	21.00	07/20/2013
DUG	C/P	22.00	07/20/2013	DUG1	C/P	22.00	07/20/2013
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DUG	C/P	25.00	07/20/2013	DUG1	C/P	25.00	07/20/2013
DUG	C/P	26.00	07/20/2013	DUG1	C/P	26.00	07/20/2013
DUG	C/P	27.00	07/20/2013	DUG1	C/P	27.00	07/20/2013
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DUG	C/P	34.00	07/20/2013	DUG1	C/P	34.00	07/20/2013
DUG	C/P	35.00	07/20/2013	DUG1	C/P	35.00	07/20/2013
DUG	C/P	1.00	10/19/2013	DUG1	C/P	1.00	10/19/2013
DUG	C/P	2.00	10/19/2013	DUG1	C/P	2.00	10/19/2013
DUG	C/P	3.00	10/19/2013	DUG1	C/P	3.00	10/19/2013
DUG	C/P	4.00	10/19/2013	DUG1	C/P	4.00	10/19/2013
DUG	C/P	5.00	10/19/2013	DUG1	C/P	5.00	10/19/2013
DUG	C/P	6.00	10/19/2013	DUG1	C/P	6.00	10/19/2013
DUG	C/P	7.00	10/19/2013	DUG1	C/P	7.00	10/19/2013
DUG	C/P	8.00	10/19/2013	DUG1	C/P	8.00	10/19/2013
DUG	C/P	9.00	10/19/2013	DUG1	C/P	9.00	10/19/2013
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DUG	C/P	21.00	10/19/2013	DUG1	C/P	21.00	10/19/2013
DUG	C/P	22.00	10/19/2013	DUG1	C/P	22.00	10/19/2013
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DUG	C/P	35.00	10/19/2013	DUG1	C/P	35.00	10/19/2013
DUG	C/P	1.00	01/18/2014	DUG1	C/P	1.00	01/18/2014
DUG	C/P	2.00	01/18/2014	DUG1	C/P	2.00	01/18/2014
DUG	C/P	3.00	01/18/2014	DUG1	C/P	3.00	01/18/2014
DUG	C/P	4.00	01/18/2014	DUG1	C/P	4.00	01/18/2014
DUG	C/P	5.00	01/18/2014	DUG1	C/P	5.00	01/18/2014

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DUG	C/P	7.00	01/18/2014	DUG1	C/P	7.00	01/18/2014
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DUG	C/P	11.00	01/18/2014	DUG1	C/P	11.00	01/18/2014
DUG	C/P	12.00	01/18/2014	DUG1	C/P	12.00	01/18/2014
DUG	C/P	13.00	01/18/2014	DUG1	C/P	13.00	01/18/2014
DUG	C/P	14.00	01/18/2014	DUG1	C/P	14.00	01/18/2014
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DUG	C/P	18.00	01/18/2014	DUG1	C/P	18.00	01/18/2014
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DUG	C/P	25.00	01/18/2014	DUG1	C/P	25.00	01/18/2014
DUG	C/P	26.00	01/18/2014	DUG1	C/P	26.00	01/18/2014
DUG	C/P	27.00	01/18/2014	DUG1	C/P	27.00	01/18/2014
DUG	C/P	28.00	01/18/2014	DUG1	C/P	28.00	01/18/2014
DUG	C/P	29.00	01/18/2014	DUG1	C/P	29.00	01/18/2014
DUG	C/P	30.00	01/18/2014	DUG1	C/P	30.00	01/18/2014
DUG	C/P	31.00	01/18/2014	DUG1	C/P	31.00	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.