

Stock Split

May 29, 2013

Exchange/Memo ID: 203081

ONN / OCC ID: 32767



NATIONAL BANK OF GREECE S.A. - REVERSE SPLIT/CASH IN LIEU OF RIGHTS DISTRIBUTION

Ex - Distribution Date: 05/30/2013

DESCRIPTION:

National Bank of Greece S.A. (NBG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NBG American Depositary Share will be converted into the right to receive .10 (New) National Bank of Greece S.A. American Depositary Shares. The reverse stock split will become effective before the market open on May 30, 2013.

Additionally, pre-reverse split National Bank of Greece S.A. Ordinary Shares will receive a rights distribution. The rights were not registered for trading in the United States, and consequently NBG (pre-reverse split) ADS holders will receive an entitlement to the cash proceeds from the sale of such rights if and when such sale can be effected in the local market. The cash proceeds from the sale of rights, if any and less a cancellation fee and cash distribution fee, will be distributed to the existing (pre reverse-split) NBG ADS holders on a date to be announced.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **05/30/2013**

Option Symbol: NBG becomes NBG1

Underlying Security: NBG becomes NBG1

CUSIP: 633643705

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) National Bank of Greece S.A. (NBG) American Depositary Shares
Cash proceeds for the sale of rights, if any, less fees and withholdings, if any
(x100)

Pricing Considerations: Until the cash proceeds amount from the sale of rights, if any, is determined, the underlying price for NBG1 will be determined as follows:

$$\text{NBG1} = .10 (\text{NBG})$$

Additional Exchange Info:

On Wednesday, May 29, 2013, immediately after the BOX close, all resting orders for NBG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new NBG1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 30, 2013.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|

| | | | | | | | |
|-----|-----|------|------------|------|-----|------|------------|
| | C/P | 0.50 | 06/22/2013 | NBG1 | C/P | 0.50 | 06/22/2013 |
| NBG | C/P | 1.00 | 06/22/2013 | NBG1 | C/P | 1.00 | 06/22/2013 |
| NBG | C/P | 1.50 | 06/22/2013 | NBG1 | C/P | 1.50 | 06/22/2013 |
| NBG | C/P | 2.00 | 06/22/2013 | NBG1 | C/P | 2.00 | 06/22/2013 |
| NBG | C/P | 2.50 | 06/22/2013 | NBG1 | C/P | 2.50 | 06/22/2013 |

5/29/13 4:10 PM

Page 1 of 2

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NBG | C/P | 3.00 | 06/22/2013 | NBG1 | C/P | 3.00 | 06/22/2013 |
| NBG | C/P | 3.50 | 06/22/2013 | NBG1 | C/P | 3.50 | 06/22/2013 |
| NBG | C/P | 4.00 | 06/22/2013 | NBG1 | C/P | 4.00 | 06/22/2013 |
| NBG | C/P | 4.50 | 06/22/2013 | NBG1 | C/P | 4.50 | 06/22/2013 |
| NBG | C/P | 5.00 | 06/22/2013 | NBG1 | C/P | 5.00 | 06/22/2013 |
| NBG | C/P | 6.00 | 06/22/2013 | NBG1 | C/P | 6.00 | 06/22/2013 |
| NBG | C/P | 1.00 | 07/20/2013 | NBG1 | C/P | 1.00 | 07/20/2013 |
| NBG | C/P | 1.50 | 07/20/2013 | NBG1 | C/P | 1.50 | 07/20/2013 |
| NBG | C/P | 2.00 | 07/20/2013 | NBG1 | C/P | 2.00 | 07/20/2013 |
| NBG | C/P | 2.50 | 07/20/2013 | NBG1 | C/P | 2.50 | 07/20/2013 |
| NBG | C/P | 3.00 | 07/20/2013 | NBG1 | C/P | 3.00 | 07/20/2013 |
| NBG | C/P | 3.50 | 07/20/2013 | NBG1 | C/P | 3.50 | 07/20/2013 |
| NBG | C/P | 4.00 | 07/20/2013 | NBG1 | C/P | 4.00 | 07/20/2013 |
| NBG | C/P | 4.50 | 07/20/2013 | NBG1 | C/P | 4.50 | 07/20/2013 |
| NBG | C/P | 5.00 | 07/20/2013 | NBG1 | C/P | 5.00 | 07/20/2013 |
| NBG | C/P | 6.00 | 07/20/2013 | NBG1 | C/P | 6.00 | 07/20/2013 |
| NBG | C/P | 0.50 | 08/17/2013 | NBG1 | C/P | 0.50 | 08/17/2013 |
| NBG | C/P | 1.00 | 08/17/2013 | NBG1 | C/P | 1.00 | 08/17/2013 |
| NBG | C/P | 1.50 | 08/17/2013 | NBG1 | C/P | 1.50 | 08/17/2013 |
| NBG | C/P | 2.00 | 08/17/2013 | NBG1 | C/P | 2.00 | 08/17/2013 |
| NBG | C/P | 2.50 | 08/17/2013 | NBG1 | C/P | 2.50 | 08/17/2013 |
| NBG | C/P | 3.00 | 08/17/2013 | NBG1 | C/P | 3.00 | 08/17/2013 |
| NBG | C/P | 3.50 | 08/17/2013 | NBG1 | C/P | 3.50 | 08/17/2013 |
| NBG | C/P | 4.00 | 08/17/2013 | NBG1 | C/P | 4.00 | 08/17/2013 |
| NBG | C/P | 4.50 | 08/17/2013 | NBG1 | C/P | 4.50 | 08/17/2013 |
| NBG | C/P | 5.00 | 08/17/2013 | NBG1 | C/P | 5.00 | 08/17/2013 |
| NBG | C/P | 6.00 | 08/17/2013 | NBG1 | C/P | 6.00 | 08/17/2013 |
| NBG | C/P | 0.50 | 11/16/2013 | NBG1 | C/P | 0.50 | 11/16/2013 |
| NBG | C/P | 1.00 | 11/16/2013 | NBG1 | C/P | 1.00 | 11/16/2013 |
| NBG | C/P | 1.50 | 11/16/2013 | NBG1 | C/P | 1.50 | 11/16/2013 |
| NBG | C/P | 2.00 | 11/16/2013 | NBG1 | C/P | 2.00 | 11/16/2013 |
| NBG | C/P | 2.50 | 11/16/2013 | NBG1 | C/P | 2.50 | 11/16/2013 |
| NBG | C/P | 3.00 | 11/16/2013 | NBG1 | C/P | 3.00 | 11/16/2013 |
| NBG | C/P | 3.50 | 11/16/2013 | NBG1 | C/P | 3.50 | 11/16/2013 |
| NBG | C/P | 4.00 | 11/16/2013 | NBG1 | C/P | 4.00 | 11/16/2013 |
| NBG | C/P | 4.50 | 11/16/2013 | NBG1 | C/P | 4.50 | 11/16/2013 |
| NBG | C/P | 5.00 | 11/16/2013 | NBG1 | C/P | 5.00 | 11/16/2013 |
| NBG | C/P | 6.00 | 11/16/2013 | NBG1 | C/P | 6.00 | 11/16/2013 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.