

Stock Split

April 01, 2013

Exchange/Memo ID: 203029

ONN / OCC ID: 32429



DIREXION DAILY EMERGING MARKETS BEAR 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 04/02/2013

DESCRIPTION:

Direxion Daily Emerging Markets Bear 3X Shares (EDZ) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each EDZ Share will be converted into the right to receive .20 (New) Direxion Daily Emerging Markets Bear 3X shares. The reverse stock split will become effective at the market open on April 2, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **04/02/2013**

Option Symbol: EDZ becomes EDZ1

Underlying Security: EDZ becomes EDZ1

CUSIP: 25459Y470

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 20 (New) Direxion Daily Emerging Markets Bear 3X (EDZ) Shares

On Monday, April 1st, 2013, immediately after the BOX close, all resting orders for EDZ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new adjusted EDZ1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, April 2nd, 2013.

Pricing Considerations: The underlying price for EDZ1 will be determined as follows:

$$EDZ1 = .20 (EDZ)$$

Additional Exchange Info:

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| EDZ | C/P | 1.00 | 04/20/2013 | EDZ1 | C/P | 1.00 | 04/20/2013 |
| EDZ | C/P | 2.00 | 04/20/2013 | EDZ1 | C/P | 2.00 | 04/20/2013 |
| EDZ | C/P | 3.00 | 04/20/2013 | EDZ1 | C/P | 3.00 | 04/20/2013 |
| EDZ | C/P | 4.00 | 04/20/2013 | EDZ1 | C/P | 4.00 | 04/20/2013 |
| EDZ | C/P | 5.00 | 04/20/2013 | EDZ1 | C/P | 5.00 | 04/20/2013 |
| EDZ | C/P | 6.00 | 04/20/2013 | EDZ1 | C/P | 6.00 | 04/20/2013 |
| EDZ | C/P | 7.00 | 04/20/2013 | EDZ1 | C/P | 7.00 | 04/20/2013 |

| | | | | | | | |
|-----|-----|-------|------------|------|-----|-------|------------|
| EDZ | C/P | 8.00 | 04/20/2013 | EDZ1 | C/P | 8.00 | 04/20/2013 |
| EDZ | C/P | 9.00 | 04/20/2013 | EDZ1 | C/P | 9.00 | 04/20/2013 |
| EDZ | C/P | 10.00 | 04/20/2013 | EDZ1 | C/P | 10.00 | 04/20/2013 |
| EDZ | C/P | 11.00 | 04/20/2013 | EDZ1 | C/P | 11.00 | 04/20/2013 |

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| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| EDZ | C/P | 12.00 | 04/20/2013 | EDZ1 | C/P | 12.00 | 04/20/2013 |
| EDZ | C/P | 13.00 | 04/20/2013 | EDZ1 | C/P | 13.00 | 04/20/2013 |
| EDZ | C/P | 14.00 | 04/20/2013 | EDZ1 | C/P | 14.00 | 04/20/2013 |
| EDZ | C/P | 15.00 | 04/20/2013 | EDZ1 | C/P | 15.00 | 04/20/2013 |
| EDZ | C/P | 16.00 | 04/20/2013 | EDZ1 | C/P | 16.00 | 04/20/2013 |
| EDZ | C/P | 17.00 | 04/20/2013 | EDZ1 | C/P | 17.00 | 04/20/2013 |
| EDZ | C/P | 18.00 | 04/20/2013 | EDZ1 | C/P | 18.00 | 04/20/2013 |
| EDZ | C/P | 19.00 | 04/20/2013 | EDZ1 | C/P | 19.00 | 04/20/2013 |
| EDZ | C/P | 20.00 | 04/20/2013 | EDZ1 | C/P | 20.00 | 04/20/2013 |
| EDZ | C/P | 21.00 | 04/20/2013 | EDZ1 | C/P | 21.00 | 04/20/2013 |
| EDZ | C/P | 22.00 | 04/20/2013 | EDZ1 | C/P | 22.00 | 04/20/2013 |
| EDZ | C/P | 23.00 | 04/20/2013 | EDZ1 | C/P | 23.00 | 04/20/2013 |
| EDZ | C/P | 24.00 | 04/20/2013 | EDZ1 | C/P | 24.00 | 04/20/2013 |
| EDZ | C/P | 25.00 | 04/20/2013 | EDZ1 | C/P | 25.00 | 04/20/2013 |
| EDZ | C/P | 26.00 | 04/20/2013 | EDZ1 | C/P | 26.00 | 04/20/2013 |
| EDZ | C/P | 1.00 | 05/18/2013 | EDZ1 | C/P | 1.00 | 05/18/2013 |
| EDZ | C/P | 2.00 | 05/18/2013 | EDZ1 | C/P | 2.00 | 05/18/2013 |
| EDZ | C/P | 3.00 | 05/18/2013 | EDZ1 | C/P | 3.00 | 05/18/2013 |
| EDZ | C/P | 4.00 | 05/18/2013 | EDZ1 | C/P | 4.00 | 05/18/2013 |
| EDZ | C/P | 5.00 | 05/18/2013 | EDZ1 | C/P | 5.00 | 05/18/2013 |
| EDZ | C/P | 6.00 | 05/18/2013 | EDZ1 | C/P | 6.00 | 05/18/2013 |
| EDZ | C/P | 7.00 | 05/18/2013 | EDZ1 | C/P | 7.00 | 05/18/2013 |
| EDZ | C/P | 8.00 | 05/18/2013 | EDZ1 | C/P | 8.00 | 05/18/2013 |
| EDZ | C/P | 9.00 | 05/18/2013 | EDZ1 | C/P | 9.00 | 05/18/2013 |
| EDZ | C/P | 10.00 | 05/18/2013 | EDZ1 | C/P | 10.00 | 05/18/2013 |
| EDZ | C/P | 11.00 | 05/18/2013 | EDZ1 | C/P | 11.00 | 05/18/2013 |
| EDZ | C/P | 12.00 | 05/18/2013 | EDZ1 | C/P | 12.00 | 05/18/2013 |
| EDZ | C/P | 13.00 | 05/18/2013 | EDZ1 | C/P | 13.00 | 05/18/2013 |
| EDZ | C/P | 14.00 | 05/18/2013 | EDZ1 | C/P | 14.00 | 05/18/2013 |
| EDZ | C/P | 15.00 | 05/18/2013 | EDZ1 | C/P | 15.00 | 05/18/2013 |
| EDZ | C/P | 16.00 | 05/18/2013 | EDZ1 | C/P | 16.00 | 05/18/2013 |
| EDZ | C/P | 17.00 | 05/18/2013 | EDZ1 | C/P | 17.00 | 05/18/2013 |
| EDZ | C/P | 18.00 | 05/18/2013 | EDZ1 | C/P | 18.00 | 05/18/2013 |
| EDZ | C/P | 19.00 | 05/18/2013 | EDZ1 | C/P | 19.00 | 05/18/2013 |
| EDZ | C/P | 1.00 | 07/20/2013 | EDZ1 | C/P | 1.00 | 07/20/2013 |
| EDZ | C/P | 2.00 | 07/20/2013 | EDZ1 | C/P | 2.00 | 07/20/2013 |
| EDZ | C/P | 3.00 | 07/20/2013 | EDZ1 | C/P | 3.00 | 07/20/2013 |
| EDZ | C/P | 4.00 | 07/20/2013 | EDZ1 | C/P | 4.00 | 07/20/2013 |
| EDZ | C/P | 5.00 | 07/20/2013 | EDZ1 | C/P | 5.00 | 07/20/2013 |
| EDZ | C/P | 6.00 | 07/20/2013 | EDZ1 | C/P | 6.00 | 07/20/2013 |
| EDZ | C/P | 7.00 | 07/20/2013 | EDZ1 | C/P | 7.00 | 07/20/2013 |
| EDZ | C/P | 8.00 | 07/20/2013 | EDZ1 | C/P | 8.00 | 07/20/2013 |
| EDZ | C/P | 9.00 | 07/20/2013 | EDZ1 | C/P | 9.00 | 07/20/2013 |
| EDZ | C/P | 10.00 | 07/20/2013 | EDZ1 | C/P | 10.00 | 07/20/2013 |
| EDZ | C/P | 11.00 | 07/20/2013 | EDZ1 | C/P | 11.00 | 07/20/2013 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| EDZ | C/P | 12.00 | 07/20/2013 | EDZ1 | C/P | 12.00 | 07/20/2013 |
| EDZ | C/P | 13.00 | 07/20/2013 | EDZ1 | C/P | 13.00 | 07/20/2013 |
| EDZ | C/P | 14.00 | 07/20/2013 | EDZ1 | C/P | 14.00 | 07/20/2013 |
| EDZ | C/P | 15.00 | 07/20/2013 | EDZ1 | C/P | 15.00 | 07/20/2013 |
| EDZ | C/P | 16.00 | 07/20/2013 | EDZ1 | C/P | 16.00 | 07/20/2013 |
| EDZ | C/P | 17.00 | 07/20/2013 | EDZ1 | C/P | 17.00 | 07/20/2013 |
| EDZ | C/P | 18.00 | 07/20/2013 | EDZ1 | C/P | 18.00 | 07/20/2013 |
| EDZ | C/P | 19.00 | 07/20/2013 | EDZ1 | C/P | 19.00 | 07/20/2013 |
| EDZ | C/P | 20.00 | 07/20/2013 | EDZ1 | C/P | 20.00 | 07/20/2013 |
| EDZ | C/P | 21.00 | 07/20/2013 | EDZ1 | C/P | 21.00 | 07/20/2013 |
| EDZ | C/P | 22.00 | 07/20/2013 | EDZ1 | C/P | 22.00 | 07/20/2013 |
| EDZ | C/P | 23.00 | 07/20/2013 | EDZ1 | C/P | 23.00 | 07/20/2013 |
| EDZ | C/P | 24.00 | 07/20/2013 | EDZ1 | C/P | 24.00 | 07/20/2013 |
| EDZ | C/P | 25.00 | 07/20/2013 | EDZ1 | C/P | 25.00 | 07/20/2013 |
| EDZ | C/P | 1.00 | 10/19/2013 | EDZ1 | C/P | 1.00 | 10/19/2013 |
| EDZ | C/P | 2.00 | 10/19/2013 | EDZ1 | C/P | 2.00 | 10/19/2013 |
| EDZ | C/P | 3.00 | 10/19/2013 | EDZ1 | C/P | 3.00 | 10/19/2013 |
| EDZ | C/P | 4.00 | 10/19/2013 | EDZ1 | C/P | 4.00 | 10/19/2013 |
| EDZ | C/P | 5.00 | 10/19/2013 | EDZ1 | C/P | 5.00 | 10/19/2013 |
| EDZ | C/P | 6.00 | 10/19/2013 | EDZ1 | C/P | 6.00 | 10/19/2013 |
| EDZ | C/P | 7.00 | 10/19/2013 | EDZ1 | C/P | 7.00 | 10/19/2013 |
| EDZ | C/P | 8.00 | 10/19/2013 | EDZ1 | C/P | 8.00 | 10/19/2013 |
| EDZ | C/P | 9.00 | 10/19/2013 | EDZ1 | C/P | 9.00 | 10/19/2013 |
| EDZ | C/P | 10.00 | 10/19/2013 | EDZ1 | C/P | 10.00 | 10/19/2013 |
| EDZ | C/P | 11.00 | 10/19/2013 | EDZ1 | C/P | 11.00 | 10/19/2013 |
| EDZ | C/P | 12.00 | 10/19/2013 | EDZ1 | C/P | 12.00 | 10/19/2013 |
| EDZ | C/P | 13.00 | 10/19/2013 | EDZ1 | C/P | 13.00 | 10/19/2013 |
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| EDZ | C/P | 16.00 | 10/19/2013 | EDZ1 | C/P | 16.00 | 10/19/2013 |
| EDZ | C/P | 17.00 | 10/19/2013 | EDZ1 | C/P | 17.00 | 10/19/2013 |
| EDZ | C/P | 18.00 | 10/19/2013 | EDZ1 | C/P | 18.00 | 10/19/2013 |
| EDZ | C/P | 1.00 | 01/18/2014 | EDZ1 | C/P | 1.00 | 01/18/2014 |
| EDZ | C/P | 2.00 | 01/18/2014 | EDZ1 | C/P | 2.00 | 01/18/2014 |
| EDZ | C/P | 3.00 | 01/18/2014 | EDZ1 | C/P | 3.00 | 01/18/2014 |
| EDZ | C/P | 4.00 | 01/18/2014 | EDZ1 | C/P | 4.00 | 01/18/2014 |
| EDZ | C/P | 5.00 | 01/18/2014 | EDZ1 | C/P | 5.00 | 01/18/2014 |
| EDZ | C/P | 6.00 | 01/18/2014 | EDZ1 | C/P | 6.00 | 01/18/2014 |
| EDZ | C/P | 7.00 | 01/18/2014 | EDZ1 | C/P | 7.00 | 01/18/2014 |
| EDZ | C/P | 8.00 | 01/18/2014 | EDZ1 | C/P | 8.00 | 01/18/2014 |
| EDZ | C/P | 9.00 | 01/18/2014 | EDZ1 | C/P | 9.00 | 01/18/2014 |
| EDZ | C/P | 10.00 | 01/18/2014 | EDZ1 | C/P | 10.00 | 01/18/2014 |
| EDZ | C/P | 11.00 | 01/18/2014 | EDZ1 | C/P | 11.00 | 01/18/2014 |
| EDZ | C/P | 12.00 | 01/18/2014 | EDZ1 | C/P | 12.00 | 01/18/2014 |
| EDZ | C/P | 13.00 | 01/18/2014 | EDZ1 | C/P | 13.00 | 01/18/2014 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| EDZ | C/P | 14.00 | 01/18/2014 | EDZ1 | C/P | 14.00 | 01/18/2014 |
| EDZ | C/P | 15.00 | 01/18/2014 | EDZ1 | C/P | 15.00 | 01/18/2014 |
| EDZ | C/P | 16.00 | 01/18/2014 | EDZ1 | C/P | 16.00 | 01/18/2014 |
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| EDZ | C/P | 22.00 | 01/18/2014 | EDZ1 | C/P | 22.00 | 01/18/2014 |
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| EDZ | C/P | 25.00 | 01/18/2014 | EDZ1 | C/P | 25.00 | 01/18/2014 |
| EDZ | C/P | 26.00 | 01/18/2014 | EDZ1 | C/P | 26.00 | 01/18/2014 |
| EDZ | C/P | 27.00 | 01/18/2014 | EDZ1 | C/P | 27.00 | 01/18/2014 |
| EDZ | C/P | 28.00 | 01/18/2014 | EDZ1 | C/P | 28.00 | 01/18/2014 |
| EDZ | C/P | 29.00 | 01/18/2014 | EDZ1 | C/P | 29.00 | 01/18/2014 |
| EDZ | C/P | 30.00 | 01/18/2014 | EDZ1 | C/P | 30.00 | 01/18/2014 |
| EDZ | C/P | 31.00 | 01/18/2014 | EDZ1 | C/P | 31.00 | 01/18/2014 |
| EDZ | C/P | 32.00 | 01/18/2014 | EDZ1 | C/P | 32.00 | 01/18/2014 |
| EDZ | C/P | 33.00 | 01/18/2014 | EDZ1 | C/P | 33.00 | 01/18/2014 |
| EDZ | C/P | 34.00 | 01/18/2014 | EDZ1 | C/P | 34.00 | 01/18/2014 |
| EDZ | C/P | 35.00 | 01/18/2014 | EDZ1 | C/P | 35.00 | 01/18/2014 |
| EDZ | C/P | 1.00 | 01/17/2015 | EDZ1 | C/P | 1.00 | 01/17/2015 |
| EDZ | C/P | 2.00 | 01/17/2015 | EDZ1 | C/P | 2.00 | 01/17/2015 |
| EDZ | C/P | 3.00 | 01/17/2015 | EDZ1 | C/P | 3.00 | 01/17/2015 |
| EDZ | C/P | 4.00 | 01/17/2015 | EDZ1 | C/P | 4.00 | 01/17/2015 |
| EDZ | C/P | 5.00 | 01/17/2015 | EDZ1 | C/P | 5.00 | 01/17/2015 |
| EDZ | C/P | 6.00 | 01/17/2015 | EDZ1 | C/P | 6.00 | 01/17/2015 |
| EDZ | C/P | 7.00 | 01/17/2015 | EDZ1 | C/P | 7.00 | 01/17/2015 |
| EDZ | C/P | 8.00 | 01/17/2015 | EDZ1 | C/P | 8.00 | 01/17/2015 |
| EDZ | C/P | 9.00 | 01/17/2015 | EDZ1 | C/P | 9.00 | 01/17/2015 |
| EDZ | C/P | 10.00 | 01/17/2015 | EDZ1 | C/P | 10.00 | 01/17/2015 |
| EDZ | C/P | 11.00 | 01/17/2015 | EDZ1 | C/P | 11.00 | 01/17/2015 |
| EDZ | C/P | 12.00 | 01/17/2015 | EDZ1 | C/P | 12.00 | 01/17/2015 |
| EDZ | C/P | 13.00 | 01/17/2015 | EDZ1 | C/P | 13.00 | 01/17/2015 |
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| EDZ | C/P | 16.00 | 01/17/2015 | EDZ1 | C/P | 16.00 | 01/17/2015 |
| EDZ | C/P | 17.00 | 01/17/2015 | EDZ1 | C/P | 17.00 | 01/17/2015 |
| EDZ | C/P | 18.00 | 01/17/2015 | EDZ1 | C/P | 18.00 | 01/17/2015 |
| EDZ | C/P | 19.00 | 01/17/2015 | EDZ1 | C/P | 19.00 | 01/17/2015 |
| EDZ | C/P | 20.00 | 01/17/2015 | EDZ1 | C/P | 20.00 | 01/17/2015 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.