

# Spinoff

January 11, 2013

Exchange/Memo ID: 202982

ONN / OCC ID: 32068



## LIBERTY MEDIA CORPORATION - DISTRIBUTION

### DESCRIPTION:

Liberty Media Corporation (LMCA) has announced a distribution of Liberty Spinco, Inc. Series A Common Shares. The distribution ratio is 1 Liberty Spinco, Inc. Series A Common share for each Liberty Media Corporation Series A Liberty Capital (LMCA) Common Share held. The record date is January 10, 2013; the pay date is January 11, 2013. The Nasdaq Global Select Market (NASDAQ) has set January 14, 2013, as the ex-distribution date for this distribution.

Prior to the distribution, Liberty Media Corporation (LMCA) will change its name and trading symbol to Starz (STRZA). Additionally, Liberty Spinco, Inc. will change its name to Liberty Media Corporation (LMCA).

New Liberty Media Corporation (LMCA) Series A Common Shares began trading on a when issued basis on January 10, 2013 on NASDAQ under the trading symbol LMCAV.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **01/14/2013**

Option Symbol: LMCA becomes STRZ1

Underlying Security: LMCA becomes STRZA

CUSIP: 531229102, TBD

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Settlement Allocation: 90%, 10%

New Deliverable: 100 (New) Liberty Media Corporation (LMCA) Series A Common Shares  
100 Starz (STRZA) Series A Common Shares

#### GTC Order Cancellation:

On Friday, January 11th, 2013 immediately after the BOX close, all resting orders for LMCA in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new STRZ1 series, the BOX Participant will need to reenter the orders before the open on Monday, January 14th, 2013.

**Pricing Considerations:** The underlying price for STRZ1 will be determined as follows:

$$\text{STRZ1} = \text{STRZA} + \text{LMCA}$$

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LMCA	C/P	45.00	01/19/2013	STRZ1	C/P	45.00	01/19/2013
LMCA	C/P	50.00	01/19/2013	STRZ1	C/P	50.00	01/19/2013
LMCA	C/P	55.00	01/19/2013	STRZ1	C/P	55.00	01/19/2013

	C/P	60.00	01/19/2013	STRZ1	C/P	60.00	01/19/2013
LMCA	C/P	65.00	01/19/2013	STRZ1	C/P	65.00	01/19/2013
LMCA	C/P	70.00	01/19/2013	STRZ1	C/P	70.00	01/19/2013
LMCA	C/P	75.00	01/19/2013	STRZ1	C/P	75.00	01/19/2013
LMCA	C/P	80.00	01/19/2013	STRZ1	C/P	80.00	01/19/2013

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LMCA	C/P	85.00	01/19/2013	STRZ1	C/P	85.00	01/19/2013
LMCA	C/P	90.00	01/19/2013	STRZ1	C/P	90.00	01/19/2013
LMCA	C/P	95.00	01/19/2013	STRZ1	C/P	95.00	01/19/2013
LMCA	C/P	100.00	01/19/2013	STRZ1	C/P	100.00	01/19/2013
LMCA	C/P	105.00	01/19/2013	STRZ1	C/P	105.00	01/19/2013
LMCA	C/P	110.00	01/19/2013	STRZ1	C/P	110.00	01/19/2013
LMCA	C/P	115.00	01/19/2013	STRZ1	C/P	115.00	01/19/2013
LMCA	C/P	120.00	01/19/2013	STRZ1	C/P	120.00	01/19/2013
LMCA	C/P	125.00	01/19/2013	STRZ1	C/P	125.00	01/19/2013
LMCA	C/P	130.00	01/19/2013	STRZ1	C/P	130.00	01/19/2013
LMCA	C/P	135.00	01/19/2013	STRZ1	C/P	135.00	01/19/2013
LMCA	C/P	140.00	01/19/2013	STRZ1	C/P	140.00	01/19/2013
LMCA	C/P	145.00	01/19/2013	STRZ1	C/P	145.00	01/19/2013
LMCA	C/P	80.00	02/16/2013	STRZ1	C/P	80.00	02/16/2013
LMCA	C/P	85.00	02/16/2013	STRZ1	C/P	85.00	02/16/2013
LMCA	C/P	90.00	02/16/2013	STRZ1	C/P	90.00	02/16/2013
LMCA	C/P	95.00	02/16/2013	STRZ1	C/P	95.00	02/16/2013
LMCA	C/P	100.00	02/16/2013	STRZ1	C/P	100.00	02/16/2013
LMCA	C/P	105.00	02/16/2013	STRZ1	C/P	105.00	02/16/2013
LMCA	C/P	110.00	02/16/2013	STRZ1	C/P	110.00	02/16/2013
LMCA	C/P	115.00	02/16/2013	STRZ1	C/P	115.00	02/16/2013
LMCA	C/P	120.00	02/16/2013	STRZ1	C/P	120.00	02/16/2013
LMCA	C/P	125.00	02/16/2013	STRZ1	C/P	125.00	02/16/2013
LMCA	C/P	130.00	02/16/2013	STRZ1	C/P	130.00	02/16/2013
LMCA	C/P	135.00	02/16/2013	STRZ1	C/P	135.00	02/16/2013
LMCA	C/P	140.00	02/16/2013	STRZ1	C/P	140.00	02/16/2013
LMCA	C/P	145.00	02/16/2013	STRZ1	C/P	145.00	02/16/2013
LMCA	C/P	150.00	02/16/2013	STRZ1	C/P	150.00	02/16/2013
LMCA	C/P	55.00	04/20/2013	STRZ1	C/P	55.00	04/20/2013
LMCA	C/P	60.00	04/20/2013	STRZ1	C/P	60.00	04/20/2013
LMCA	C/P	65.00	04/20/2013	STRZ1	C/P	65.00	04/20/2013
LMCA	C/P	70.00	04/20/2013	STRZ1	C/P	70.00	04/20/2013
LMCA	C/P	75.00	04/20/2013	STRZ1	C/P	75.00	04/20/2013
LMCA	C/P	80.00	04/20/2013	STRZ1	C/P	80.00	04/20/2013
LMCA	C/P	85.00	04/20/2013	STRZ1	C/P	85.00	04/20/2013
LMCA	C/P	90.00	04/20/2013	STRZ1	C/P	90.00	04/20/2013
LMCA	C/P	95.00	04/20/2013	STRZ1	C/P	95.00	04/20/2013
LMCA	C/P	100.00	04/20/2013	STRZ1	C/P	100.00	04/20/2013
LMCA	C/P	105.00	04/20/2013	STRZ1	C/P	105.00	04/20/2013
LMCA	C/P	110.00	04/20/2013	STRZ1	C/P	110.00	04/20/2013
LMCA	C/P	115.00	04/20/2013	STRZ1	C/P	115.00	04/20/2013
LMCA	C/P	120.00	04/20/2013	STRZ1	C/P	120.00	04/20/2013
LMCA	C/P	125.00	04/20/2013	STRZ1	C/P	125.00	04/20/2013
LMCA	C/P	130.00	04/20/2013	STRZ1	C/P	130.00	04/20/2013
LMCA	C/P	135.00	04/20/2013	STRZ1	C/P	135.00	04/20/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LMCA	C/P	140.00	04/20/2013	STRZ1	C/P	140.00	04/20/2013
LMCA	C/P	145.00	04/20/2013	STRZ1	C/P	145.00	04/20/2013
LMCA	C/P	150.00	04/20/2013	STRZ1	C/P	150.00	04/20/2013
LMCA	C/P	155.00	04/20/2013	STRZ1	C/P	155.00	04/20/2013
LMCA	C/P	60.00	07/20/2013	STRZ1	C/P	60.00	07/20/2013
LMCA	C/P	65.00	07/20/2013	STRZ1	C/P	65.00	07/20/2013
LMCA	C/P	70.00	07/20/2013	STRZ1	C/P	70.00	07/20/2013
LMCA	C/P	75.00	07/20/2013	STRZ1	C/P	75.00	07/20/2013
LMCA	C/P	80.00	07/20/2013	STRZ1	C/P	80.00	07/20/2013
LMCA	C/P	85.00	07/20/2013	STRZ1	C/P	85.00	07/20/2013
LMCA	C/P	90.00	07/20/2013	STRZ1	C/P	90.00	07/20/2013
LMCA	C/P	95.00	07/20/2013	STRZ1	C/P	95.00	07/20/2013
LMCA	C/P	100.00	07/20/2013	STRZ1	C/P	100.00	07/20/2013
LMCA	C/P	105.00	07/20/2013	STRZ1	C/P	105.00	07/20/2013
LMCA	C/P	110.00	07/20/2013	STRZ1	C/P	110.00	07/20/2013
LMCA	C/P	115.00	07/20/2013	STRZ1	C/P	115.00	07/20/2013
LMCA	C/P	120.00	07/20/2013	STRZ1	C/P	120.00	07/20/2013
LMCA	C/P	125.00	07/20/2013	STRZ1	C/P	125.00	07/20/2013
LMCA	C/P	130.00	07/20/2013	STRZ1	C/P	130.00	07/20/2013
LMCA	C/P	135.00	07/20/2013	STRZ1	C/P	135.00	07/20/2013
LMCA	C/P	140.00	07/20/2013	STRZ1	C/P	140.00	07/20/2013
LMCA	C/P	145.00	07/20/2013	STRZ1	C/P	145.00	07/20/2013
LMCA	C/P	150.00	07/20/2013	STRZ1	C/P	150.00	07/20/2013
LMCA	C/P	155.00	07/20/2013	STRZ1	C/P	155.00	07/20/2013

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.