

Cash Dividend

December 11, 2012

Exchange/Memo ID: 202933

ONN / OCC ID: 31799



INTREPID POTASH, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/13/2012

DESCRIPTION:

Intrepid Potash, Inc. (IPI) has announced a Special Cash Dividend of \$0.75 per IPI Common Share. The record date is December 17, 2012; payable date is on December 27, 2012. The ex-distribution date for this distribution will be December 13, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/13/2012**

Option Symbol: IPI remains IPI

Underlying Security: IPI remains IPI

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$0.75**

New Deliverable/Contract: 100 Intrepid Potash, Inc. (IPI) Common Shares

GTC Order Cancellation:

On Wednesday, December 12th, 2012 immediately after the BOX close, all resting orders for IPI in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new IPI series, the BOX Participant will need to reenter the orders before the open on Thursday, December 13th, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IPI	C/P	7.00	12/22/2012	IPI	C/P	6.25	12/22/2012
IPI	C/P	8.00	12/22/2012	IPI	C/P	7.25	12/22/2012
IPI	C/P	9.00	12/22/2012	IPI	C/P	8.25	12/22/2012
IPI	C/P	10.00	12/22/2012	IPI	C/P	9.25	12/22/2012
IPI	C/P	11.00	12/22/2012	IPI	C/P	10.25	12/22/2012
IPI	C/P	12.00	12/22/2012	IPI	C/P	11.25	12/22/2012
IPI	C/P	13.00	12/22/2012	IPI	C/P	12.25	12/22/2012
IPI	C/P	14.00	12/22/2012	IPI	C/P	13.25	12/22/2012
IPI	C/P	15.00	12/22/2012	IPI	C/P	14.25	12/22/2012

	C/P	16.00	12/22/2012	IPI	C/P	15.25	12/22/2012
IPI	C/P	17.00	12/22/2012	IPI	C/P	16.25	12/22/2012
IPI	C/P	18.00	12/22/2012	IPI	C/P	17.25	12/22/2012
IPI	C/P	19.00	12/22/2012	IPI	C/P	18.25	12/22/2012
IPI	C/P	20.00	12/22/2012	IPI	C/P	19.25	12/22/2012
IPI	C/P	21.00	12/22/2012	IPI	C/P	20.25	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IPI	C/P	22.00	12/22/2012	IPI	C/P	21.25	12/22/2012
IPI	C/P	23.00	12/22/2012	IPI	C/P	22.25	12/22/2012
IPI	C/P	24.00	12/22/2012	IPI	C/P	23.25	12/22/2012
IPI	C/P	25.00	12/22/2012	IPI	C/P	24.25	12/22/2012
IPI	C/P	26.00	12/22/2012	IPI	C/P	25.25	12/22/2012
IPI	C/P	27.00	12/22/2012	IPI	C/P	26.25	12/22/2012
IPI	C/P	28.00	12/22/2012	IPI	C/P	27.25	12/22/2012
IPI	C/P	29.00	12/22/2012	IPI	C/P	28.25	12/22/2012
IPI	C/P	30.00	12/22/2012	IPI	C/P	29.25	12/22/2012
IPI	C/P	31.00	12/22/2012	IPI	C/P	30.25	12/22/2012
IPI	C/P	32.00	12/22/2012	IPI	C/P	31.25	12/22/2012
IPI	C/P	33.00	12/22/2012	IPI	C/P	32.25	12/22/2012
IPI	C/P	34.00	12/22/2012	IPI	C/P	33.25	12/22/2012
IPI	C/P	35.00	12/22/2012	IPI	C/P	34.25	12/22/2012
IPI	C/P	6.00	01/19/2013	IPI	C/P	5.25	01/19/2013
IPI	C/P	7.00	01/19/2013	IPI	C/P	6.25	01/19/2013
IPI	C/P	8.00	01/19/2013	IPI	C/P	7.25	01/19/2013
IPI	C/P	9.00	01/19/2013	IPI	C/P	8.25	01/19/2013
IPI	C/P	10.00	01/19/2013	IPI	C/P	9.25	01/19/2013
IPI	C/P	11.00	01/19/2013	IPI	C/P	10.25	01/19/2013
IPI	C/P	12.00	01/19/2013	IPI	C/P	11.25	01/19/2013
IPI	C/P	13.00	01/19/2013	IPI	C/P	12.25	01/19/2013
IPI	C/P	14.00	01/19/2013	IPI	C/P	13.25	01/19/2013
IPI	C/P	15.00	01/19/2013	IPI	C/P	14.25	01/19/2013
IPI	C/P	16.00	01/19/2013	IPI	C/P	15.25	01/19/2013
IPI	C/P	17.50	01/19/2013	IPI	C/P	16.75	01/19/2013
IPI	C/P	19.00	01/19/2013	IPI	C/P	18.25	01/19/2013
IPI	C/P	20.00	01/19/2013	IPI	C/P	19.25	01/19/2013
IPI	C/P	21.00	01/19/2013	IPI	C/P	20.25	01/19/2013
IPI	C/P	22.00	01/19/2013	IPI	C/P	21.25	01/19/2013
IPI	C/P	23.00	01/19/2013	IPI	C/P	22.25	01/19/2013
IPI	C/P	24.00	01/19/2013	IPI	C/P	23.25	01/19/2013
IPI	C/P	25.00	01/19/2013	IPI	C/P	24.25	01/19/2013
IPI	C/P	26.00	01/19/2013	IPI	C/P	25.25	01/19/2013
IPI	C/P	27.00	01/19/2013	IPI	C/P	26.25	01/19/2013
IPI	C/P	28.00	01/19/2013	IPI	C/P	27.25	01/19/2013
IPI	C/P	29.00	01/19/2013	IPI	C/P	28.25	01/19/2013
IPI	C/P	30.00	01/19/2013	IPI	C/P	29.25	01/19/2013
IPI	C/P	31.00	01/19/2013	IPI	C/P	30.25	01/19/2013
IPI	C/P	32.00	01/19/2013	IPI	C/P	31.25	01/19/2013
IPI	C/P	33.00	01/19/2013	IPI	C/P	32.25	01/19/2013
IPI	C/P	34.00	01/19/2013	IPI	C/P	33.25	01/19/2013
IPI	C/P	35.00	01/19/2013	IPI	C/P	34.25	01/19/2013
IPI	C/P	40.00	01/19/2013	IPI	C/P	39.25	01/19/2013
IPI	C/P	45.00	01/19/2013	IPI	C/P	44.25	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IPI	C/P	50.00	01/19/2013	IPI	C/P	49.25	01/19/2013
IPI	C/P	55.00	01/19/2013	IPI	C/P	54.25	01/19/2013
IPI	C/P	10.00	03/16/2013	IPI	C/P	9.25	03/16/2013
IPI	C/P	11.00	03/16/2013	IPI	C/P	10.25	03/16/2013
IPI	C/P	12.00	03/16/2013	IPI	C/P	11.25	03/16/2013
IPI	C/P	13.00	03/16/2013	IPI	C/P	12.25	03/16/2013
IPI	C/P	14.00	03/16/2013	IPI	C/P	13.25	03/16/2013
IPI	C/P	15.00	03/16/2013	IPI	C/P	14.25	03/16/2013
IPI	C/P	16.00	03/16/2013	IPI	C/P	15.25	03/16/2013
IPI	C/P	17.00	03/16/2013	IPI	C/P	16.25	03/16/2013
IPI	C/P	18.00	03/16/2013	IPI	C/P	17.25	03/16/2013
IPI	C/P	19.00	03/16/2013	IPI	C/P	18.25	03/16/2013
IPI	C/P	20.00	03/16/2013	IPI	C/P	19.25	03/16/2013
IPI	C/P	21.00	03/16/2013	IPI	C/P	20.25	03/16/2013
IPI	C/P	22.00	03/16/2013	IPI	C/P	21.25	03/16/2013
IPI	C/P	23.00	03/16/2013	IPI	C/P	22.25	03/16/2013
IPI	C/P	24.00	03/16/2013	IPI	C/P	23.25	03/16/2013
IPI	C/P	25.00	03/16/2013	IPI	C/P	24.25	03/16/2013
IPI	C/P	26.00	03/16/2013	IPI	C/P	25.25	03/16/2013
IPI	C/P	27.00	03/16/2013	IPI	C/P	26.25	03/16/2013
IPI	C/P	28.00	03/16/2013	IPI	C/P	27.25	03/16/2013
IPI	C/P	29.00	03/16/2013	IPI	C/P	28.25	03/16/2013
IPI	C/P	30.00	03/16/2013	IPI	C/P	29.25	03/16/2013
IPI	C/P	31.00	03/16/2013	IPI	C/P	30.25	03/16/2013
IPI	C/P	32.00	03/16/2013	IPI	C/P	31.25	03/16/2013
IPI	C/P	33.00	03/16/2013	IPI	C/P	32.25	03/16/2013
IPI	C/P	34.00	03/16/2013	IPI	C/P	33.25	03/16/2013
IPI	C/P	35.00	03/16/2013	IPI	C/P	34.25	03/16/2013
IPI	C/P	9.00	06/22/2013	IPI	C/P	8.25	06/22/2013
IPI	C/P	10.00	06/22/2013	IPI	C/P	9.25	06/22/2013
IPI	C/P	11.00	06/22/2013	IPI	C/P	10.25	06/22/2013
IPI	C/P	12.00	06/22/2013	IPI	C/P	11.25	06/22/2013
IPI	C/P	13.00	06/22/2013	IPI	C/P	12.25	06/22/2013
IPI	C/P	14.00	06/22/2013	IPI	C/P	13.25	06/22/2013
IPI	C/P	15.00	06/22/2013	IPI	C/P	14.25	06/22/2013
IPI	C/P	16.00	06/22/2013	IPI	C/P	15.25	06/22/2013
IPI	C/P	17.00	06/22/2013	IPI	C/P	16.25	06/22/2013
IPI	C/P	18.00	06/22/2013	IPI	C/P	17.25	06/22/2013
IPI	C/P	19.00	06/22/2013	IPI	C/P	18.25	06/22/2013
IPI	C/P	20.00	06/22/2013	IPI	C/P	19.25	06/22/2013
IPI	C/P	21.00	06/22/2013	IPI	C/P	20.25	06/22/2013
IPI	C/P	22.00	06/22/2013	IPI	C/P	21.25	06/22/2013
IPI	C/P	23.00	06/22/2013	IPI	C/P	22.25	06/22/2013
IPI	C/P	24.00	06/22/2013	IPI	C/P	23.25	06/22/2013
IPI	C/P	25.00	06/22/2013	IPI	C/P	24.25	06/22/2013

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IPI	C/P	26.00	06/22/2013	IPI	C/P	25.25	06/22/2013
IPI	C/P	27.00	06/22/2013	IPI	C/P	26.25	06/22/2013
IPI	C/P	28.00	06/22/2013	IPI	C/P	27.25	06/22/2013
IPI	C/P	29.00	06/22/2013	IPI	C/P	28.25	06/22/2013
IPI	C/P	30.00	06/22/2013	IPI	C/P	29.25	06/22/2013
IPI	C/P	31.00	06/22/2013	IPI	C/P	30.25	06/22/2013
IPI	C/P	32.00	06/22/2013	IPI	C/P	31.25	06/22/2013
IPI	C/P	33.00	06/22/2013	IPI	C/P	32.25	06/22/2013
IPI	C/P	34.00	06/22/2013	IPI	C/P	33.25	06/22/2013
IPI	C/P	3.00	01/18/2014	IPI	C/P	2.25	01/18/2014
IPI	C/P	5.00	01/18/2014	IPI	C/P	4.25	01/18/2014
IPI	C/P	8.00	01/18/2014	IPI	C/P	7.25	01/18/2014
IPI	C/P	10.00	01/18/2014	IPI	C/P	9.25	01/18/2014
IPI	C/P	13.00	01/18/2014	IPI	C/P	12.25	01/18/2014
IPI	C/P	15.00	01/18/2014	IPI	C/P	14.25	01/18/2014
IPI	C/P	18.00	01/18/2014	IPI	C/P	17.25	01/18/2014
IPI	C/P	20.00	01/18/2014	IPI	C/P	19.25	01/18/2014
IPI	C/P	23.00	01/18/2014	IPI	C/P	22.25	01/18/2014
IPI	C/P	25.00	01/18/2014	IPI	C/P	24.25	01/18/2014
IPI	C/P	27.00	01/18/2014	IPI	C/P	26.25	01/18/2014
IPI	C/P	30.00	01/18/2014	IPI	C/P	29.25	01/18/2014
IPI	C/P	32.00	01/18/2014	IPI	C/P	31.25	01/18/2014
IPI	C/P	35.00	01/18/2014	IPI	C/P	34.25	01/18/2014
IPI	C/P	37.00	01/18/2014	IPI	C/P	36.25	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.