

# Cash Merger

December 11, 2012

Exchange/Memo ID: 202930

ONN / OCC ID: 31752



## MEDICIS PHARMACEUTICAL CORPORATION – CASH MERGER COMPLETED

### DESCRIPTION:

On December 7, 2012, Shareholders of Medicis Pharmaceutical Corporation (MRX) will vote concerning the proposed merger with Merlin Merger Sub, Inc, a wholly-owned subsidiary of Valeant Pharmaceuticals International. The merger was approved and consummated before the open today, December 11, 2012. Each existing MRX Class A Common Share will be converted into the right to receive \$44.00 net cash per share.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 12/11/12

Option Symbol: MRX remains MRX

Underlying Security: MRX remains MRX

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$4,400.00 Cash (\$44.00 x 100)

### Pricing Considerations:

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MRX	C/P	35.00	12/22/2012	MRX	C/P	35.00	12/22/2012
MRX	C/P	36.00	12/22/2012	MRX	C/P	36.00	12/22/2012
MRX	C/P	37.00	12/22/2012	MRX	C/P	37.00	12/22/2012
MRX	C/P	38.00	12/22/2012	MRX	C/P	38.00	12/22/2012
MRX	C/P	39.00	12/22/2012	MRX	C/P	39.00	12/22/2012
MRX	C/P	40.00	12/22/2012	MRX	C/P	40.00	12/22/2012
MRX	C/P	41.00	12/22/2012	MRX	C/P	41.00	12/22/2012
MRX	C/P	42.00	12/22/2012	MRX	C/P	42.00	12/22/2012
MRX	C/P	43.00	12/22/2012	MRX	C/P	43.00	12/22/2012
MRX	C/P	44.00	12/22/2012	MRX	C/P	44.00	12/22/2012
MRX	C/P	45.00	12/22/2012	MRX	C/P	45.00	12/22/2012
MRX	C/P	46.00	12/22/2012	MRX	C/P	46.00	12/22/2012
MRX	C/P	47.00	12/22/2012	MRX	C/P	47.00	12/22/2012
MRX	C/P	48.00	12/22/2012	MRX	C/P	48.00	12/22/2012
MRX	C/P	49.00	12/22/2012	MRX	C/P	49.00	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MRX	C/P	50.00	12/22/2012	MRX	C/P	50.00	12/22/2012
MRX	C/P	55.00	12/22/2012	MRX	C/P	55.00	12/22/2012
MRX	C/P	17.00	01/19/2013	MRX	C/P	17.00	01/19/2013
MRX	C/P	18.00	01/19/2013	MRX	C/P	18.00	01/19/2013
MRX	C/P	19.00	01/19/2013	MRX	C/P	19.00	01/19/2013
MRX	C/P	20.00	01/19/2013	MRX	C/P	20.00	01/19/2013
MRX	C/P	21.00	01/19/2013	MRX	C/P	21.00	01/19/2013
MRX	C/P	22.00	01/19/2013	MRX	C/P	22.00	01/19/2013
MRX	C/P	23.00	01/19/2013	MRX	C/P	23.00	01/19/2013
MRX	C/P	24.00	01/19/2013	MRX	C/P	24.00	01/19/2013
MRX	C/P	25.00	01/19/2013	MRX	C/P	25.00	01/19/2013
MRX	C/P	26.00	01/19/2013	MRX	C/P	26.00	01/19/2013
MRX	C/P	27.00	01/19/2013	MRX	C/P	27.00	01/19/2013
MRX	C/P	28.00	01/19/2013	MRX	C/P	28.00	01/19/2013
MRX	C/P	29.00	01/19/2013	MRX	C/P	29.00	01/19/2013
MRX	C/P	30.00	01/19/2013	MRX	C/P	30.00	01/19/2013
MRX	C/P	31.00	01/19/2013	MRX	C/P	31.00	01/19/2013
MRX	C/P	32.00	01/19/2013	MRX	C/P	32.00	01/19/2013
MRX	C/P	33.00	01/19/2013	MRX	C/P	33.00	01/19/2013
MRX	C/P	34.00	01/19/2013	MRX	C/P	34.00	01/19/2013
MRX	C/P	35.00	01/19/2013	MRX	C/P	35.00	01/19/2013
MRX	C/P	36.00	01/19/2013	MRX	C/P	36.00	01/19/2013
MRX	C/P	37.00	01/19/2013	MRX	C/P	37.00	01/19/2013
MRX	C/P	38.00	01/19/2013	MRX	C/P	38.00	01/19/2013
MRX	C/P	39.00	01/19/2013	MRX	C/P	39.00	01/19/2013
MRX	C/P	40.00	01/19/2013	MRX	C/P	40.00	01/19/2013
MRX	C/P	41.00	01/19/2013	MRX	C/P	41.00	01/19/2013
MRX	C/P	42.00	01/19/2013	MRX	C/P	42.00	01/19/2013
MRX	C/P	43.00	01/19/2013	MRX	C/P	43.00	01/19/2013
MRX	C/P	44.00	01/19/2013	MRX	C/P	44.00	01/19/2013
MRX	C/P	45.00	01/19/2013	MRX	C/P	45.00	01/19/2013
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MRX	C/P	47.00	01/19/2013	MRX	C/P	47.00	01/19/2013
MRX	C/P	48.00	01/19/2013	MRX	C/P	48.00	01/19/2013
MRX	C/P	49.00	01/19/2013	MRX	C/P	49.00	01/19/2013
MRX	C/P	50.00	01/19/2013	MRX	C/P	50.00	01/19/2013
MRX	C/P	55.00	01/19/2013	MRX	C/P	55.00	01/19/2013
MRX	C/P	17.00	04/20/2013	MRX	C/P	17.00	04/20/2013
MRX	C/P	18.00	04/20/2013	MRX	C/P	18.00	04/20/2013
MRX	C/P	19.00	04/20/2013	MRX	C/P	19.00	04/20/2013
MRX	C/P	20.00	04/20/2013	MRX	C/P	20.00	04/20/2013
MRX	C/P	21.00	04/20/2013	MRX	C/P	21.00	04/20/2013
MRX	C/P	22.00	04/20/2013	MRX	C/P	22.00	04/20/2013
MRX	C/P	23.00	04/20/2013	MRX	C/P	23.00	04/20/2013
MRX	C/P	24.00	04/20/2013	MRX	C/P	24.00	04/20/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MRX	C/P	25.00	04/20/2013	MRX	C/P	25.00	04/20/2013
MRX	C/P	26.00	04/20/2013	MRX	C/P	26.00	04/20/2013
MRX	C/P	27.00	04/20/2013	MRX	C/P	27.00	04/20/2013
MRX	C/P	28.00	04/20/2013	MRX	C/P	28.00	04/20/2013
MRX	C/P	29.00	04/20/2013	MRX	C/P	29.00	04/20/2013
MRX	C/P	30.00	04/20/2013	MRX	C/P	30.00	04/20/2013
MRX	C/P	31.00	04/20/2013	MRX	C/P	31.00	04/20/2013
MRX	C/P	32.00	04/20/2013	MRX	C/P	32.00	04/20/2013
MRX	C/P	33.00	04/20/2013	MRX	C/P	33.00	04/20/2013
MRX	C/P	34.00	04/20/2013	MRX	C/P	34.00	04/20/2013
MRX	C/P	35.00	04/20/2013	MRX	C/P	35.00	04/20/2013
MRX	C/P	36.00	04/20/2013	MRX	C/P	36.00	04/20/2013
MRX	C/P	37.00	04/20/2013	MRX	C/P	37.00	04/20/2013
MRX	C/P	38.00	04/20/2013	MRX	C/P	38.00	04/20/2013
MRX	C/P	39.00	04/20/2013	MRX	C/P	39.00	04/20/2013
MRX	C/P	40.00	04/20/2013	MRX	C/P	40.00	04/20/2013
MRX	C/P	41.00	04/20/2013	MRX	C/P	41.00	04/20/2013
MRX	C/P	42.00	04/20/2013	MRX	C/P	42.00	04/20/2013
MRX	C/P	43.00	04/20/2013	MRX	C/P	43.00	04/20/2013
MRX	C/P	44.00	04/20/2013	MRX	C/P	44.00	04/20/2013
MRX	C/P	45.00	04/20/2013	MRX	C/P	45.00	04/20/2013
MRX	C/P	46.00	04/20/2013	MRX	C/P	46.00	04/20/2013
MRX	C/P	47.00	04/20/2013	MRX	C/P	47.00	04/20/2013
MRX	C/P	48.00	04/20/2013	MRX	C/P	48.00	04/20/2013
MRX	C/P	35.00	07/20/2013	MRX	C/P	35.00	07/20/2013
MRX	C/P	36.00	07/20/2013	MRX	C/P	36.00	07/20/2013
MRX	C/P	37.00	07/20/2013	MRX	C/P	37.00	07/20/2013
MRX	C/P	38.00	07/20/2013	MRX	C/P	38.00	07/20/2013
MRX	C/P	39.00	07/20/2013	MRX	C/P	39.00	07/20/2013
MRX	C/P	40.00	07/20/2013	MRX	C/P	40.00	07/20/2013
MRX	C/P	41.00	07/20/2013	MRX	C/P	41.00	07/20/2013
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MRX	C/P	44.00	07/20/2013	MRX	C/P	44.00	07/20/2013
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MRX	C/P	46.00	07/20/2013	MRX	C/P	46.00	07/20/2013
MRX	C/P	47.00	07/20/2013	MRX	C/P	47.00	07/20/2013
MRX	C/P	48.00	07/20/2013	MRX	C/P	48.00	07/20/2013
MRX	C/P	49.00	07/20/2013	MRX	C/P	49.00	07/20/2013
MRX	C/P	50.00	07/20/2013	MRX	C/P	50.00	07/20/2013
MRX	C/P	55.00	07/20/2013	MRX	C/P	55.00	07/20/2013

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.