

Cash Dividend

December 05, 2012

Exchange/Memo ID: 202917

ONN / OCC ID: 31759



VORNADO REALTY TRUST - CASH DISTRIBUTION (CAP GAINS)

Ex - Distribution Date: 12/06/2012

DESCRIPTION:

Vornado Realty Trust (VNO) has announced a long term capital gains distribution of \$1.00 per VNO Common Share. The record date is December 10, 2012; payable date is on December 21, 2012. The ex-distribution date for this distribution will be December 6, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **December 6, 2012**

Option Symbol: VNO remains VNO

Underlying Security: VNO remains VNO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$1.00**

New Deliverable/Contract: 100 Vornado Realty Trust (VNO) Common Shares

GTC Order Cancellation:

On Wednesday, December 5th, 2012, immediately after the BOX close, all resting orders for VNO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VNO series, the BOX Participant will need to reenter the orders before the open on Thursday, December 6th, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VNO	C/P	40.00	12/22/2012	VNO	C/P	39.00	12/22/2012
VNO	C/P	45.00	12/22/2012	VNO	C/P	44.00	12/22/2012
VNO	C/P	50.00	12/22/2012	VNO	C/P	49.00	12/22/2012
VNO	C/P	55.00	12/22/2012	VNO	C/P	54.00	12/22/2012
VNO	C/P	60.00	12/22/2012	VNO	C/P	59.00	12/22/2012
VNO	C/P	65.00	12/22/2012	VNO	C/P	64.00	12/22/2012
VNO	C/P	70.00	12/22/2012	VNO	C/P	69.00	12/22/2012

VNO	C/P	75.00	12/22/2012	VNO	C/P	74.00	12/22/2012
VNO	C/P	80.00	12/22/2012	VNO	C/P	79.00	12/22/2012
VNO	C/P	85.00	12/22/2012	VNO	C/P	84.00	12/22/2012
VNO	C/P	90.00	12/22/2012	VNO	C/P	89.00	12/22/2012
VNO	C/P	95.00	12/22/2012	VNO	C/P	94.00	12/22/2012
VNO	C/P	100.00	12/22/2012	VNO	C/P	99.00	12/22/2012
VNO	C/P	105.00	12/22/2012	VNO	C/P	104.00	12/22/2012
VNO	C/P	110.00	12/22/2012	VNO	C/P	109.00	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VNO	C/P	115.00	12/22/2012	VNO	C/P	114.00	12/22/2012
VNO	C/P	120.00	12/22/2012	VNO	C/P	119.00	12/22/2012
VNO	C/P	40.00	01/19/2013	VNO	C/P	39.00	01/19/2013
VNO	C/P	45.00	01/19/2013	VNO	C/P	44.00	01/19/2013
VNO	C/P	50.00	01/19/2013	VNO	C/P	49.00	01/19/2013
VNO	C/P	55.00	01/19/2013	VNO	C/P	54.00	01/19/2013
VNO	C/P	60.00	01/19/2013	VNO	C/P	59.00	01/19/2013
VNO	C/P	65.00	01/19/2013	VNO	C/P	64.00	01/19/2013
VNO	C/P	70.00	01/19/2013	VNO	C/P	69.00	01/19/2013
VNO	C/P	75.00	01/19/2013	VNO	C/P	74.00	01/19/2013
VNO	C/P	80.00	01/19/2013	VNO	C/P	79.00	01/19/2013
VNO	C/P	85.00	01/19/2013	VNO	C/P	84.00	01/19/2013
VNO	C/P	90.00	01/19/2013	VNO	C/P	89.00	01/19/2013
VNO	C/P	95.00	01/19/2013	VNO	C/P	94.00	01/19/2013
VNO	C/P	100.00	01/19/2013	VNO	C/P	99.00	01/19/2013
VNO	C/P	105.00	01/19/2013	VNO	C/P	104.00	01/19/2013
VNO	C/P	110.00	01/19/2013	VNO	C/P	109.00	01/19/2013
VNO	C/P	115.00	01/19/2013	VNO	C/P	114.00	01/19/2013
VNO	C/P	120.00	01/19/2013	VNO	C/P	119.00	01/19/2013
VNO	C/P	125.00	01/19/2013	VNO	C/P	124.00	01/19/2013
VNO	C/P	40.00	03/16/2013	VNO	C/P	39.00	03/16/2013
VNO	C/P	45.00	03/16/2013	VNO	C/P	44.00	03/16/2013
VNO	C/P	50.00	03/16/2013	VNO	C/P	49.00	03/16/2013
VNO	C/P	55.00	03/16/2013	VNO	C/P	54.00	03/16/2013
VNO	C/P	60.00	03/16/2013	VNO	C/P	59.00	03/16/2013
VNO	C/P	65.00	03/16/2013	VNO	C/P	64.00	03/16/2013
VNO	C/P	70.00	03/16/2013	VNO	C/P	69.00	03/16/2013
VNO	C/P	75.00	03/16/2013	VNO	C/P	74.00	03/16/2013
VNO	C/P	80.00	03/16/2013	VNO	C/P	79.00	03/16/2013
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VNO	C/P	120.00	03/16/2013	VNO	C/P	119.00	03/16/2013
VNO	C/P	40.00	06/22/2013	VNO	C/P	39.00	06/22/2013
VNO	C/P	45.00	06/22/2013	VNO	C/P	44.00	06/22/2013
VNO	C/P	50.00	06/22/2013	VNO	C/P	49.00	06/22/2013
VNO	C/P	55.00	06/22/2013	VNO	C/P	54.00	06/22/2013
VNO	C/P	60.00	06/22/2013	VNO	C/P	59.00	06/22/2013
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VNO	C/P	95.00	06/22/2013	VNO	C/P	94.00	06/22/2013
VNO	C/P	100.00	06/22/2013	VNO	C/P	99.00	06/22/2013
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VNO	C/P	55.00	01/18/2014	VNO	C/P	54.00	01/18/2014
VNO	C/P	60.00	01/18/2014	VNO	C/P	59.00	01/18/2014
VNO	C/P	65.00	01/18/2014	VNO	C/P	64.00	01/18/2014
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VNO	C/P	100.00	01/18/2014	VNO	C/P	99.00	01/18/2014
VNO	C/P	105.00	01/18/2014	VNO	C/P	104.00	01/18/2014
VNO	C/P	110.00	01/18/2014	VNO	C/P	109.00	01/18/2014
VNO	C/P	115.00	01/18/2014	VNO	C/P	114.00	01/18/2014
VNO	C/P	120.00	01/18/2014	VNO	C/P	119.00	01/18/2014
VNO	C/P	125.00	01/18/2014	VNO	C/P	124.00	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.