

Cash Dividend**November 20, 2012**

Exchange/Memo ID: 202900

ONN / OCC ID: 31607

**CHINA DIGITAL TV HOLDING CO., LTD. - CASH DISTRIBUTION**

Ex - Distribution Date: 11/21/2012

DESCRIPTION:

China Digital TV Holding Co., Ltd (STV) has announced a Special Cash Dividend of \$2.30 per STV American Depositary Share. The record date is November 26, 2012. It is anticipated that the Special Cash Dividend will be paid in two installments of \$1.00, payable on or about December 3, 2012, and \$1.30 payable on or about February 4, 2013. The ex-distribution date for the total \$2.30 distribution will be November 21, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **11/21/2012**

Option Symbol: STV remains STV

Underlying Security: STV remains STV

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$2.30**

New Deliverable/Contract: 100 China Digital TV Holding Co., Ltd (STV) American Depositary Share

GTC Order Cancellation:

On Tuesday, November 20th, 2012, immediately after the BOX close, all resting orders for STV in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new STV series, the BOX Participant will need to reenter the orders before the open on Wednesday, November 21st, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STV	C/P	2.50	12/22/2012	STV	C/P	0.20	12/22/2012
STV	C/P	5.00	12/22/2012	STV	C/P	2.70	12/22/2012
STV	C/P	7.50	12/22/2012	STV	C/P	5.20	12/22/2012
STV	C/P	2.50	01/19/2013	STV	C/P	0.20	01/19/2013
STV	C/P	5.00	01/19/2013	STV	C/P	2.70	01/19/2013
STV	C/P	7.50	01/19/2013	STV	C/P	5.20	01/19/2013
STV	C/P	2.50	03/16/2013	STV	C/P	0.20	03/16/2013
STV	C/P	5.00	03/16/2013	STV	C/P	2.70	03/16/2013
STV	C/P	7.50	03/16/2013	STV	C/P	5.20	03/16/2013
STV	C/P	2.50	06/22/2013	STV	C/P	0.20	06/22/2013
STV	C/P	5.00	06/22/2013	STV	C/P	2.70	06/22/2013

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Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.