

Cash Dividend

October 30, 2012

Exchange/Memo ID: 202880

ONN / OCC ID: 31471



DIAMOND OFFSHORE DRILLING, INC. - CASH DISTRIBUTION* * * UPDATE * * *

Ex - Distribution Date: 10/30/2012

DESCRIPTION:

IMPORTANT NOTE: OCC has been informed that the New York Stock Exchange (NYSE) has changed the ex-distribution date for the DO dividend to October 31, 2012. However, the record date for the distribution remains November 1, 2012. Accordingly, the contract adjustment described below will be processed to be effective on October 30, 2012 to ensure entitlement to the dividend via strike price reduction for those options which may be exercised on October 30, 2012 and thereafter.

Diamond Offshore Drilling, Inc. (DO) has announced a Special Cash Dividend of \$0.75 per DO Common Share. The record date is November 1, 2012; payable date is on December 3, 2012. The ex-distribution date for this distribution will be October 31, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/30/2012

Option Symbol: DO remains DO

Underlying Security: DO remains DO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Prices: Reduced by \$0.75.

New Deliverable/Contract: 100 Diamond Offshore Drilling, Inc. (DO) Common Shares

GTC Order Cancellation:

On Monday, October 29, 2012, immediately after the BOX close, all resting orders for DO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DO series, the BOX Participant will need to reenter the orders before the open on Wednesday, October 31, 2012.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.