

Stock Split

October 04, 2012

Exchange/Memo ID: 202863

ONN / OCC ID: 31298



PROSHARES ULTRASHORT GOLD - REVERSE SPLIT

Ex - Distribution Date: 10/05/2012

DESCRIPTION:

ProShares UltraShort Gold (GLL) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each GLL Share will be converted into the right to receive .25 (New) ProShares UltraShort Gold Shares. **The reverse stock split will become effective at the opening of business on October 5, 2012.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/05/2012

Option Symbol: GLL becomes GLL1

Underlying Security: GLL remains GLL1

CUSIP: 74347W395

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) ProShares UltraShort Gold (GLL) Shares

GTC Order Cancellation:

On Thursday, October 4, 2012, immediately after the BOX close, all resting orders for GLL in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted GLL1 series, the BOX Participant will need to reenter the orders before the open on Friday, October 5, 2012.

Additional Exchange Info:

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| GLL | C/P | 5.00 | 10/20/2012 | GLL1 | C/P | 5.00 | 10/20/2012 |
| GLL | C/P | 6.00 | 10/20/2012 | GLL1 | C/P | 6.00 | 10/20/2012 |
| GLL | C/P | 7.00 | 10/20/2012 | GLL1 | C/P | 7.00 | 10/20/2012 |
| GLL | C/P | 8.00 | 10/20/2012 | GLL1 | C/P | 8.00 | 10/20/2012 |
| GLL | C/P | 9.00 | 10/20/2012 | GLL1 | C/P | 9.00 | 10/20/2012 |
| GLL | C/P | 10.00 | 10/20/2012 | GLL1 | C/P | 10.00 | 10/20/2012 |
| GLL | C/P | 11.00 | 10/20/2012 | GLL1 | C/P | 11.00 | 10/20/2012 |
| GLL | C/P | 12.00 | 10/20/2012 | GLL1 | C/P | 12.00 | 10/20/2012 |
| GLL | C/P | 13.00 | 10/20/2012 | GLL1 | C/P | 13.00 | 10/20/2012 |
| GLL | C/P | 14.00 | 10/20/2012 | GLL1 | C/P | 14.00 | 10/20/2012 |
| GLL | C/P | 15.00 | 10/20/2012 | GLL1 | C/P | 15.00 | 10/20/2012 |
| GLL | C/P | 16.00 | 10/20/2012 | GLL1 | C/P | 16.00 | 10/20/2012 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| GLL | C/P | 17.00 | 10/20/2012 | GLL1 | C/P | 17.00 | 10/20/2012 |
| GLL | C/P | 18.00 | 10/20/2012 | GLL1 | C/P | 18.00 | 10/20/2012 |
| GLL | C/P | 19.00 | 10/20/2012 | GLL1 | C/P | 19.00 | 10/20/2012 |
| GLL | C/P | 20.00 | 10/20/2012 | GLL1 | C/P | 20.00 | 10/20/2012 |
| GLL | C/P | 21.00 | 10/20/2012 | GLL1 | C/P | 21.00 | 10/20/2012 |
| GLL | C/P | 22.00 | 10/20/2012 | GLL1 | C/P | 22.00 | 10/20/2012 |
| GLL | C/P | 23.00 | 10/20/2012 | GLL1 | C/P | 23.00 | 10/20/2012 |
| GLL | C/P | 24.00 | 10/20/2012 | GLL1 | C/P | 24.00 | 10/20/2012 |
| GLL | C/P | 25.00 | 10/20/2012 | GLL1 | C/P | 25.00 | 10/20/2012 |
| GLL | C/P | 26.00 | 10/20/2012 | GLL1 | C/P | 26.00 | 10/20/2012 |
| GLL | C/P | 27.00 | 10/20/2012 | GLL1 | C/P | 27.00 | 10/20/2012 |
| GLL | C/P | 28.00 | 10/20/2012 | GLL1 | C/P | 28.00 | 10/20/2012 |
| GLL | C/P | 29.00 | 10/20/2012 | GLL1 | C/P | 29.00 | 10/20/2012 |
| GLL | C/P | 30.00 | 10/20/2012 | GLL1 | C/P | 30.00 | 10/20/2012 |
| GLL | C/P | 31.00 | 10/20/2012 | GLL1 | C/P | 31.00 | 10/20/2012 |
| GLL | C/P | 32.00 | 10/20/2012 | GLL1 | C/P | 32.00 | 10/20/2012 |
| GLL | C/P | 33.00 | 10/20/2012 | GLL1 | C/P | 33.00 | 10/20/2012 |
| GLL | C/P | 34.00 | 10/20/2012 | GLL1 | C/P | 34.00 | 10/20/2012 |
| GLL | C/P | 35.00 | 10/20/2012 | GLL1 | C/P | 35.00 | 10/20/2012 |
| GLL | C/P | 4.00 | 11/17/2012 | GLL1 | C/P | 4.00 | 11/17/2012 |
| GLL | C/P | 5.00 | 11/17/2012 | GLL1 | C/P | 5.00 | 11/17/2012 |
| GLL | C/P | 6.00 | 11/17/2012 | GLL1 | C/P | 6.00 | 11/17/2012 |
| GLL | C/P | 7.00 | 11/17/2012 | GLL1 | C/P | 7.00 | 11/17/2012 |
| GLL | C/P | 8.00 | 11/17/2012 | GLL1 | C/P | 8.00 | 11/17/2012 |
| GLL | C/P | 9.00 | 11/17/2012 | GLL1 | C/P | 9.00 | 11/17/2012 |
| GLL | C/P | 10.00 | 11/17/2012 | GLL1 | C/P | 10.00 | 11/17/2012 |
| GLL | C/P | 11.00 | 11/17/2012 | GLL1 | C/P | 11.00 | 11/17/2012 |
| GLL | C/P | 12.00 | 11/17/2012 | GLL1 | C/P | 12.00 | 11/17/2012 |
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| GLL | C/P | 23.00 | 11/17/2012 | GLL1 | C/P | 23.00 | 11/17/2012 |
| GLL | C/P | 24.00 | 11/17/2012 | GLL1 | C/P | 24.00 | 11/17/2012 |
| GLL | C/P | 5.00 | 01/19/2013 | GLL1 | C/P | 5.00 | 01/19/2013 |
| GLL | C/P | 6.00 | 01/19/2013 | GLL1 | C/P | 6.00 | 01/19/2013 |
| GLL | C/P | 7.00 | 01/19/2013 | GLL1 | C/P | 7.00 | 01/19/2013 |
| GLL | C/P | 8.00 | 01/19/2013 | GLL1 | C/P | 8.00 | 01/19/2013 |
| GLL | C/P | 9.00 | 01/19/2013 | GLL1 | C/P | 9.00 | 01/19/2013 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| GLL | C/P | 10.00 | 01/19/2013 | GLL1 | C/P | 10.00 | 01/19/2013 |
| GLL | C/P | 11.00 | 01/19/2013 | GLL1 | C/P | 11.00 | 01/19/2013 |
| GLL | C/P | 12.00 | 01/19/2013 | GLL1 | C/P | 12.00 | 01/19/2013 |
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| GLL | C/P | 27.00 | 01/19/2013 | GLL1 | C/P | 27.00 | 01/19/2013 |
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| GLL | C/P | 34.00 | 01/19/2013 | GLL1 | C/P | 34.00 | 01/19/2013 |
| GLL | C/P | 35.00 | 01/19/2013 | GLL1 | C/P | 35.00 | 01/19/2013 |
| GLL | C/P | 5.00 | 04/20/2013 | GLL1 | C/P | 5.00 | 04/20/2013 |
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| GLL | C/P | 29.00 | 04/20/2013 | GLL1 | C/P | 29.00 | 04/20/2013 |
| GLL | C/P | 30.00 | 04/20/2013 | GLL1 | C/P | 30.00 | 04/20/2013 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.