

Position Consolidation July 23, 2012

Exchange/Memo ID: 202798
ONN / OCC ID: 30961



IVANHOE MINES LTD. - RIGHTS EXPIRATION/POSITION CONSOLIDATION

DESCRIPTION:

On July 20, 2012, the deliverables of adjusted Ivanhoe Mines Ltd. (IVN, adjusted option symbol IVN1) options were further adjusted to no longer call for delivery of Ivanhoe Mines Ltd. Rights (IVN RT) to acquire additional Ivanhoe Mines Ltd. (IVN) Common Shares. (See OCC Information Memo #30926) The deliverable for IVN1 options is now 100 Ivanhoe Mines Ltd. (IVN) Common Shares.

The Options Clearing Corporation (OCC) will consolidate all IVN1 options into IVN thereafter eliminating the option trading symbol IVN1. This consolidation will be effective before the opening of business on July 24, 2012.

The position consolidations will take place after all positions processing Monday, July 23, 2012, and before the start of business on Tuesday, July 24, 2012.

All Clearing Member input of existing IVN1 options must use symbol IVN for activity commencing Tuesday, July 24, 2012.

Symbol Consolidation:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **07/24/2012**

Option Symbol: IVN1 becomes IVN

Underlying Security: IVN1 becomes IVN

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Ivanhoe Mines Ltd. (IVN) Common Shares

GTC Order Cancellation:

On Monday, July 23, 2012, immediately after the BOX close, all resting orders for IVN1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new IVN series, the BOX Participant will need to reenter the orders before the open on Tuesday, July 24, 2012.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IVN1	C/P	4.00	09/22/2012	IVN	C/P	4.00	09/22/2012
IVN1	C/P	5.00	09/22/2012	IVN	C/P	5.00	09/22/2012
IVN1	C/P	6.00	09/22/2012	IVN	C/P	6.00	09/22/2012
IVN1	C/P	7.00	09/22/2012	IVN	C/P	7.00	09/22/2012
IVN1	C/P	8.00	09/22/2012	IVN	C/P	8.00	09/22/2012
IVN1	C/P	9.00	09/22/2012	IVN	C/P	9.00	09/22/2012
IVN1	C/P	10.00	09/22/2012	IVN	C/P	10.00	09/22/2012
IVN1	C/P	11.00	09/22/2012	IVN	C/P	11.00	09/22/2012
IVN1	C/P	12.00	09/22/2012	IVN	C/P	12.00	09/22/2012
IVN1	C/P	13.00	09/22/2012	IVN	C/P	13.00	09/22/2012
IVN1	C/P	14.00	09/22/2012	IVN	C/P	14.00	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IVN1	C/P	15.00	09/22/2012	IVN	C/P	15.00	09/22/2012
IVN1	C/P	16.00	09/22/2012	IVN	C/P	16.00	09/22/2012
IVN1	C/P	17.00	09/22/2012	IVN	C/P	17.00	09/22/2012
IVN1	C/P	18.00	09/22/2012	IVN	C/P	18.00	09/22/2012
IVN1	C/P	19.00	09/22/2012	IVN	C/P	19.00	09/22/2012
IVN1	C/P	20.00	09/22/2012	IVN	C/P	20.00	09/22/2012
IVN1	C/P	21.00	09/22/2012	IVN	C/P	21.00	09/22/2012
IVN1	C/P	22.00	09/22/2012	IVN	C/P	22.00	09/22/2012
IVN1	C/P	23.00	09/22/2012	IVN	C/P	23.00	09/22/2012
IVN1	C/P	24.00	09/22/2012	IVN	C/P	24.00	09/22/2012
IVN1	C/P	25.00	09/22/2012	IVN	C/P	25.00	09/22/2012
IVN1	C/P	26.00	09/22/2012	IVN	C/P	26.00	09/22/2012
IVN1	C/P	27.00	09/22/2012	IVN	C/P	27.00	09/22/2012
IVN1	C/P	28.00	09/22/2012	IVN	C/P	28.00	09/22/2012
IVN1	C/P	29.00	09/22/2012	IVN	C/P	29.00	09/22/2012
IVN1	C/P	30.00	09/22/2012	IVN	C/P	30.00	09/22/2012
IVN1	C/P	31.00	09/22/2012	IVN	C/P	31.00	09/22/2012
IVN1	C/P	32.00	09/22/2012	IVN	C/P	32.00	09/22/2012
IVN1	C/P	33.00	09/22/2012	IVN	C/P	33.00	09/22/2012
IVN1	C/P	34.00	09/22/2012	IVN	C/P	34.00	09/22/2012
IVN1	C/P	35.00	09/22/2012	IVN	C/P	35.00	09/22/2012
IVN1	C/P	36.00	09/22/2012	IVN	C/P	36.00	09/22/2012
IVN1	C/P	5.00	12/22/2012	IVN	C/P	5.00	12/22/2012
IVN1	C/P	6.00	12/22/2012	IVN	C/P	6.00	12/22/2012
IVN1	C/P	7.00	12/22/2012	IVN	C/P	7.00	12/22/2012
IVN1	C/P	8.00	12/22/2012	IVN	C/P	8.00	12/22/2012
IVN1	C/P	9.00	12/22/2012	IVN	C/P	9.00	12/22/2012
IVN1	C/P	10.00	12/22/2012	IVN	C/P	10.00	12/22/2012
IVN1	C/P	11.00	12/22/2012	IVN	C/P	11.00	12/22/2012
IVN1	C/P	12.00	12/22/2012	IVN	C/P	12.00	12/22/2012
IVN1	C/P	13.00	12/22/2012	IVN	C/P	13.00	12/22/2012
IVN1	C/P	14.00	12/22/2012	IVN	C/P	14.00	12/22/2012
IVN1	C/P	15.00	12/22/2012	IVN	C/P	15.00	12/22/2012
IVN1	C/P	16.00	12/22/2012	IVN	C/P	16.00	12/22/2012
IVN1	C/P	17.00	12/22/2012	IVN	C/P	17.00	12/22/2012
IVN1	C/P	18.00	12/22/2012	IVN	C/P	18.00	12/22/2012
IVN1	C/P	19.00	12/22/2012	IVN	C/P	19.00	12/22/2012
IVN1	C/P	20.00	12/22/2012	IVN	C/P	20.00	12/22/2012
IVN1	C/P	21.00	12/22/2012	IVN	C/P	21.00	12/22/2012
IVN1	C/P	3.00	01/19/2013	IVN	C/P	3.00	01/19/2013
IVN1	C/P	5.00	01/19/2013	IVN	C/P	5.00	01/19/2013
IVN1	C/P	6.00	01/19/2013	IVN	C/P	6.00	01/19/2013
IVN1	C/P	7.00	01/19/2013	IVN	C/P	7.00	01/19/2013
IVN1	C/P	8.00	01/19/2013	IVN	C/P	8.00	01/19/2013
IVN1	C/P	9.00	01/19/2013	IVN	C/P	9.00	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IVN1	C/P	10.00	01/19/2013	IVN	C/P	10.00	01/19/2013
IVN1	C/P	11.00	01/19/2013	IVN	C/P	11.00	01/19/2013
IVN1	C/P	12.00	01/19/2013	IVN	C/P	12.00	01/19/2013
IVN1	C/P	13.00	01/19/2013	IVN	C/P	13.00	01/19/2013
IVN1	C/P	14.00	01/19/2013	IVN	C/P	14.00	01/19/2013
IVN1	C/P	15.00	01/19/2013	IVN	C/P	15.00	01/19/2013
IVN1	C/P	16.00	01/19/2013	IVN	C/P	16.00	01/19/2013
IVN1	C/P	17.50	01/19/2013	IVN	C/P	17.50	01/19/2013
IVN1	C/P	20.00	01/19/2013	IVN	C/P	20.00	01/19/2013
IVN1	C/P	22.50	01/19/2013	IVN	C/P	22.50	01/19/2013
IVN1	C/P	25.00	01/19/2013	IVN	C/P	25.00	01/19/2013
IVN1	C/P	30.00	01/19/2013	IVN	C/P	30.00	01/19/2013
IVN1	C/P	35.00	01/19/2013	IVN	C/P	35.00	01/19/2013
IVN1	C/P	40.00	01/19/2013	IVN	C/P	40.00	01/19/2013
IVN1	C/P	5.00	01/18/2014	IVN	C/P	5.00	01/18/2014
IVN1	C/P	10.00	01/18/2014	IVN	C/P	10.00	01/18/2014
IVN1	C/P	13.00	01/18/2014	IVN	C/P	13.00	01/18/2014
IVN1	C/P	15.00	01/18/2014	IVN	C/P	15.00	01/18/2014
IVN1	C/P	18.00	01/18/2014	IVN	C/P	18.00	01/18/2014
IVN1	C/P	20.00	01/18/2014	IVN	C/P	20.00	01/18/2014
IVN1	C/P	22.00	01/18/2014	IVN	C/P	22.00	01/18/2014
IVN1	C/P	25.00	01/18/2014	IVN	C/P	25.00	01/18/2014
IVN1	C/P	27.00	01/18/2014	IVN	C/P	27.00	01/18/2014
IVN1	C/P	30.00	01/18/2014	IVN	C/P	30.00	01/18/2014
IVN1	C/P	32.00	01/18/2014	IVN	C/P	32.00	01/18/2014

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.