

June 7, 2012

INFORMATION CIRCULAR ONN Memo # 202766

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: Alexander & Baldwin, Inc. (ALEX) – Name Change

The Boston Options Exchange (BOX) has been advised Alexander & Baldwin, Inc. (ALEX) will change its name to **Alexander & Baldwin Holdings, Inc.** effective Thursday, June 7, 2012. The underlying stock symbol and options symbols will remain the same.

Effective Date of Change: Thursday, June 7, 2012

Underlying Name: Alexander & Baldwin Holdings, Inc.

Underlying Stock Symbol: Remains the same Option Symbols: Remains the same

Primary Exchange: No change

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.