

**NOVELLUS SYSTEMS, INC. - CONTRACT ADJUSTMENT****DESCRIPTION:**

On May 10, 2012, Shareholders of Novellus Systems, Inc. (NVLS) approved the proposed merger with a wholly owned subsidiary of Lam Research Corporation (LRCX). The merger was subsequently consummated on June 4, 2012. As a result, each existing NVLS Common Share will be converted into the right to receive 1.125 LRCX Common Shares. Cash will be paid in lieu of fractional URI shares.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/05/2012

Option Symbol: NVLS becomes LRCX1

Underlying Security: NVLS becomes LRCX1

CUSIP: 512807108

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: Cash in lieu of .5 fractional LRCX Common Shares
112 Lam Research Corporation (LRCX) Common Shares

GTC Order Cancellation:

On **Tuesday, June 5, 2012**, immediately after the BOX close, all resting orders for NVLS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted LRCX1 series, the BOX Participant will need to reenter the orders before the open on **Wednesday, June 6, 2012**

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for LRCX1 will be determined as follows:

$$\text{LRCX1} = 1.125 (\text{LRCX})$$

Additional Exchange Info:

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

6/5/12 7:20 AM

Page 2 of 2