

# Stock Split

May 10, 2012

Exchange/Memo ID: 202739



## PROSHARES ULTRAPRO QQQ (TQQQ) - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 05/11/2012

### DESCRIPTION:

ProShares UltraPro QQQ (TQQQ) has announced a **2 for 1 stock split**. The payable date is Thursday, May 10, 2012. The Record Date is Monday, May 8, 2012. **The ex-distribution date for this stock split is Friday, May 11, 2012.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below ProShares UltraPro QQQ options will be adjusted as follows.

**Adjustment Date:** Friday, May 11, 2012

**Option Symbol:** TQQQ remains TQQQ

**Underlying Security:** TQQQ remains TQQQ

**CUSIP:** 74347X831

**Contract Multiplier:** 2

**Strike Prices:** Reduced by dividing the existing strikes by 2

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:** 100 ProShares UltraPro QQQ (TQQQ) Shares

### GTC Order Cancellation:

On Thursday, May 10, 2012, immediately after the BOX close, all resting orders for TQQQ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted TQQQ series, the BOX Participant will need to reenter the orders before the open on Friday, May 11, 2012.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	55.00	05/19/2012	TQQQ	C/P	27.50	05/19/2012
TQQQ	C/P	60.00	05/19/2012	TQQQ	C/P	30.00	05/19/2012
TQQQ	C/P	65.00	05/19/2012	TQQQ	C/P	32.50	05/19/2012
TQQQ	C/P	70.00	05/19/2012	TQQQ	C/P	35.00	05/19/2012
TQQQ	C/P	75.00	05/19/2012	TQQQ	C/P	37.50	05/19/2012
TQQQ	C/P	80.00	05/19/2012	TQQQ	C/P	40.00	05/19/2012
TQQQ	C/P	85.00	05/19/2012	TQQQ	C/P	42.50	05/19/2012
TQQQ	C/P	90.00	05/19/2012	TQQQ	C/P	45.00	05/19/2012
TQQQ	C/P	95.00	05/19/2012	TQQQ	C/P	47.50	05/19/2012
TQQQ	C/P	100.00	05/19/2012	TQQQ	C/P	50.00	05/19/2012
TQQQ	C/P	103.00	05/19/2012	TQQQ	C/P	51.50	05/19/2012
TQQQ	C/P	104.00	05/19/2012	TQQQ	C/P	52.00	05/19/2012
TQQQ	C/P	105.00	05/19/2012	TQQQ	C/P	52.50	05/19/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	106.00	05/19/2012	TQQQ	C/P	53.00	05/19/2012
TQQQ	C/P	107.00	05/19/2012	TQQQ	C/P	53.50	05/19/2012
TQQQ	C/P	108.00	05/19/2012	TQQQ	C/P	54.00	05/19/2012
TQQQ	C/P	109.00	05/19/2012	TQQQ	C/P	54.50	05/19/2012
TQQQ	C/P	110.00	05/19/2012	TQQQ	C/P	55.00	05/19/2012
TQQQ	C/P	111.00	05/19/2012	TQQQ	C/P	55.50	05/19/2012
TQQQ	C/P	112.00	05/19/2012	TQQQ	C/P	56.00	05/19/2012
TQQQ	C/P	113.00	05/19/2012	TQQQ	C/P	56.50	05/19/2012
TQQQ	C/P	114.00	05/19/2012	TQQQ	C/P	57.00	05/19/2012
TQQQ	C/P	115.00	05/19/2012	TQQQ	C/P	57.50	05/19/2012
TQQQ	C/P	116.00	05/19/2012	TQQQ	C/P	58.00	05/19/2012
TQQQ	C/P	117.00	05/19/2012	TQQQ	C/P	58.50	05/19/2012
TQQQ	C/P	118.00	05/19/2012	TQQQ	C/P	59.00	05/19/2012
TQQQ	C/P	119.00	05/19/2012	TQQQ	C/P	59.50	05/19/2012
TQQQ	C/P	120.00	05/19/2012	TQQQ	C/P	60.00	05/19/2012
TQQQ	C/P	121.00	05/19/2012	TQQQ	C/P	60.50	05/19/2012
TQQQ	C/P	122.00	05/19/2012	TQQQ	C/P	61.00	05/19/2012
TQQQ	C/P	123.00	05/19/2012	TQQQ	C/P	61.50	05/19/2012
TQQQ	C/P	124.00	05/19/2012	TQQQ	C/P	62.00	05/19/2012
TQQQ	C/P	125.00	05/19/2012	TQQQ	C/P	62.50	05/19/2012
TQQQ	C/P	126.00	05/19/2012	TQQQ	C/P	63.00	05/19/2012
TQQQ	C/P	127.00	05/19/2012	TQQQ	C/P	63.50	05/19/2012
TQQQ	C/P	128.00	05/19/2012	TQQQ	C/P	64.00	05/19/2012
TQQQ	C/P	129.00	05/19/2012	TQQQ	C/P	64.50	05/19/2012
TQQQ	C/P	130.00	05/19/2012	TQQQ	C/P	65.00	05/19/2012
TQQQ	C/P	131.00	05/19/2012	TQQQ	C/P	65.50	05/19/2012
TQQQ	C/P	132.00	05/19/2012	TQQQ	C/P	66.00	05/19/2012
TQQQ	C/P	133.00	05/19/2012	TQQQ	C/P	66.50	05/19/2012
TQQQ	C/P	134.00	05/19/2012	TQQQ	C/P	67.00	05/19/2012
TQQQ	C/P	135.00	05/19/2012	TQQQ	C/P	67.50	05/19/2012
TQQQ	C/P	136.00	05/19/2012	TQQQ	C/P	68.00	05/19/2012
TQQQ	C/P	137.00	05/19/2012	TQQQ	C/P	68.50	05/19/2012
TQQQ	C/P	138.00	05/19/2012	TQQQ	C/P	69.00	05/19/2012
TQQQ	C/P	139.00	05/19/2012	TQQQ	C/P	69.50	05/19/2012
TQQQ	C/P	140.00	05/19/2012	TQQQ	C/P	70.00	05/19/2012
TQQQ	C/P	141.00	05/19/2012	TQQQ	C/P	70.50	05/19/2012
TQQQ	C/P	142.00	05/19/2012	TQQQ	C/P	71.00	05/19/2012
TQQQ	C/P	143.00	05/19/2012	TQQQ	C/P	71.50	05/19/2012
TQQQ	C/P	144.00	05/19/2012	TQQQ	C/P	72.00	05/19/2012
TQQQ	C/P	145.00	05/19/2012	TQQQ	C/P	72.50	05/19/2012
TQQQ	C/P	146.00	05/19/2012	TQQQ	C/P	73.00	05/19/2012
TQQQ	C/P	147.00	05/19/2012	TQQQ	C/P	73.50	05/19/2012
TQQQ	C/P	148.00	05/19/2012	TQQQ	C/P	74.00	05/19/2012
TQQQ	C/P	149.00	05/19/2012	TQQQ	C/P	74.50	05/19/2012
TQQQ	C/P	150.00	05/19/2012	TQQQ	C/P	75.00	05/19/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	155.00	05/19/2012	TQQQ	C/P	77.50	05/19/2012
TQQQ	C/P	160.00	05/19/2012	TQQQ	C/P	80.00	05/19/2012
TQQQ	C/P	165.00	05/19/2012	TQQQ	C/P	82.50	05/19/2012
TQQQ	C/P	30.00	06/16/2012	TQQQ	C/P	15.00	06/16/2012
TQQQ	C/P	35.00	06/16/2012	TQQQ	C/P	17.50	06/16/2012
TQQQ	C/P	40.00	06/16/2012	TQQQ	C/P	20.00	06/16/2012
TQQQ	C/P	45.00	06/16/2012	TQQQ	C/P	22.50	06/16/2012
TQQQ	C/P	50.00	06/16/2012	TQQQ	C/P	25.00	06/16/2012
TQQQ	C/P	55.00	06/16/2012	TQQQ	C/P	27.50	06/16/2012
TQQQ	C/P	60.00	06/16/2012	TQQQ	C/P	30.00	06/16/2012
TQQQ	C/P	62.00	06/16/2012	TQQQ	C/P	31.00	06/16/2012
TQQQ	C/P	63.00	06/16/2012	TQQQ	C/P	31.50	06/16/2012
TQQQ	C/P	64.00	06/16/2012	TQQQ	C/P	32.00	06/16/2012
TQQQ	C/P	65.00	06/16/2012	TQQQ	C/P	32.50	06/16/2012
TQQQ	C/P	66.00	06/16/2012	TQQQ	C/P	33.00	06/16/2012
TQQQ	C/P	67.00	06/16/2012	TQQQ	C/P	33.50	06/16/2012
TQQQ	C/P	68.00	06/16/2012	TQQQ	C/P	34.00	06/16/2012
TQQQ	C/P	69.00	06/16/2012	TQQQ	C/P	34.50	06/16/2012
TQQQ	C/P	70.00	06/16/2012	TQQQ	C/P	35.00	06/16/2012
TQQQ	C/P	71.00	06/16/2012	TQQQ	C/P	35.50	06/16/2012
TQQQ	C/P	72.00	06/16/2012	TQQQ	C/P	36.00	06/16/2012
TQQQ	C/P	73.00	06/16/2012	TQQQ	C/P	36.50	06/16/2012
TQQQ	C/P	74.00	06/16/2012	TQQQ	C/P	37.00	06/16/2012
TQQQ	C/P	75.00	06/16/2012	TQQQ	C/P	37.50	06/16/2012
TQQQ	C/P	76.00	06/16/2012	TQQQ	C/P	38.00	06/16/2012
TQQQ	C/P	77.00	06/16/2012	TQQQ	C/P	38.50	06/16/2012
TQQQ	C/P	78.00	06/16/2012	TQQQ	C/P	39.00	06/16/2012
TQQQ	C/P	79.00	06/16/2012	TQQQ	C/P	39.50	06/16/2012
TQQQ	C/P	80.00	06/16/2012	TQQQ	C/P	40.00	06/16/2012
TQQQ	C/P	81.00	06/16/2012	TQQQ	C/P	40.50	06/16/2012
TQQQ	C/P	82.00	06/16/2012	TQQQ	C/P	41.00	06/16/2012
TQQQ	C/P	83.00	06/16/2012	TQQQ	C/P	41.50	06/16/2012
TQQQ	C/P	84.00	06/16/2012	TQQQ	C/P	42.00	06/16/2012
TQQQ	C/P	85.00	06/16/2012	TQQQ	C/P	42.50	06/16/2012
TQQQ	C/P	90.00	06/16/2012	TQQQ	C/P	45.00	06/16/2012
TQQQ	C/P	95.00	06/16/2012	TQQQ	C/P	47.50	06/16/2012
TQQQ	C/P	100.00	06/16/2012	TQQQ	C/P	50.00	06/16/2012
TQQQ	C/P	105.00	06/16/2012	TQQQ	C/P	52.50	06/16/2012
TQQQ	C/P	110.00	06/16/2012	TQQQ	C/P	55.00	06/16/2012
TQQQ	C/P	115.00	06/16/2012	TQQQ	C/P	57.50	06/16/2012
TQQQ	C/P	120.00	06/16/2012	TQQQ	C/P	60.00	06/16/2012
TQQQ	C/P	125.00	06/16/2012	TQQQ	C/P	62.50	06/16/2012
TQQQ	C/P	130.00	06/16/2012	TQQQ	C/P	65.00	06/16/2012
TQQQ	C/P	135.00	06/16/2012	TQQQ	C/P	67.50	06/16/2012
TQQQ	C/P	140.00	06/16/2012	TQQQ	C/P	70.00	06/16/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	145.00	06/16/2012	TQQQ	C/P	72.50	06/16/2012
TQQQ	C/P	150.00	06/16/2012	TQQQ	C/P	75.00	06/16/2012
TQQQ	C/P	155.00	06/16/2012	TQQQ	C/P	77.50	06/16/2012
TQQQ	C/P	160.00	06/16/2012	TQQQ	C/P	80.00	06/16/2012
TQQQ	C/P	165.00	06/16/2012	TQQQ	C/P	82.50	06/16/2012
TQQQ	C/P	170.00	06/16/2012	TQQQ	C/P	85.00	06/16/2012
TQQQ	C/P	175.00	06/16/2012	TQQQ	C/P	87.50	06/16/2012
TQQQ	C/P	180.00	06/16/2012	TQQQ	C/P	90.00	06/16/2012
TQQQ	C/P	45.00	09/22/2012	TQQQ	C/P	22.50	09/22/2012
TQQQ	C/P	50.00	09/22/2012	TQQQ	C/P	25.00	09/22/2012
TQQQ	C/P	55.00	09/22/2012	TQQQ	C/P	27.50	09/22/2012
TQQQ	C/P	60.00	09/22/2012	TQQQ	C/P	30.00	09/22/2012
TQQQ	C/P	65.00	09/22/2012	TQQQ	C/P	32.50	09/22/2012
TQQQ	C/P	70.00	09/22/2012	TQQQ	C/P	35.00	09/22/2012
TQQQ	C/P	72.00	09/22/2012	TQQQ	C/P	36.00	09/22/2012
TQQQ	C/P	73.00	09/22/2012	TQQQ	C/P	36.50	09/22/2012
TQQQ	C/P	74.00	09/22/2012	TQQQ	C/P	37.00	09/22/2012
TQQQ	C/P	75.00	09/22/2012	TQQQ	C/P	37.50	09/22/2012
TQQQ	C/P	76.00	09/22/2012	TQQQ	C/P	38.00	09/22/2012
TQQQ	C/P	77.00	09/22/2012	TQQQ	C/P	38.50	09/22/2012
TQQQ	C/P	78.00	09/22/2012	TQQQ	C/P	39.00	09/22/2012
TQQQ	C/P	79.00	09/22/2012	TQQQ	C/P	39.50	09/22/2012
TQQQ	C/P	80.00	09/22/2012	TQQQ	C/P	40.00	09/22/2012
TQQQ	C/P	81.00	09/22/2012	TQQQ	C/P	40.50	09/22/2012
TQQQ	C/P	82.00	09/22/2012	TQQQ	C/P	41.00	09/22/2012
TQQQ	C/P	83.00	09/22/2012	TQQQ	C/P	41.50	09/22/2012
TQQQ	C/P	84.00	09/22/2012	TQQQ	C/P	42.00	09/22/2012
TQQQ	C/P	85.00	09/22/2012	TQQQ	C/P	42.50	09/22/2012
TQQQ	C/P	86.00	09/22/2012	TQQQ	C/P	43.00	09/22/2012
TQQQ	C/P	87.00	09/22/2012	TQQQ	C/P	43.50	09/22/2012
TQQQ	C/P	88.00	09/22/2012	TQQQ	C/P	44.00	09/22/2012
TQQQ	C/P	89.00	09/22/2012	TQQQ	C/P	44.50	09/22/2012
TQQQ	C/P	90.00	09/22/2012	TQQQ	C/P	45.00	09/22/2012
TQQQ	C/P	91.00	09/22/2012	TQQQ	C/P	45.50	09/22/2012
TQQQ	C/P	92.00	09/22/2012	TQQQ	C/P	46.00	09/22/2012
TQQQ	C/P	93.00	09/22/2012	TQQQ	C/P	46.50	09/22/2012
TQQQ	C/P	94.00	09/22/2012	TQQQ	C/P	47.00	09/22/2012
TQQQ	C/P	95.00	09/22/2012	TQQQ	C/P	47.50	09/22/2012
TQQQ	C/P	100.00	09/22/2012	TQQQ	C/P	50.00	09/22/2012
TQQQ	C/P	105.00	09/22/2012	TQQQ	C/P	52.50	09/22/2012
TQQQ	C/P	110.00	09/22/2012	TQQQ	C/P	55.00	09/22/2012
TQQQ	C/P	115.00	09/22/2012	TQQQ	C/P	57.50	09/22/2012
TQQQ	C/P	120.00	09/22/2012	TQQQ	C/P	60.00	09/22/2012
TQQQ	C/P	125.00	09/22/2012	TQQQ	C/P	62.50	09/22/2012
TQQQ	C/P	130.00	09/22/2012	TQQQ	C/P	65.00	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	135.00	09/22/2012	TQQQ	C/P	67.50	09/22/2012
TQQQ	C/P	140.00	09/22/2012	TQQQ	C/P	70.00	09/22/2012
TQQQ	C/P	145.00	09/22/2012	TQQQ	C/P	72.50	09/22/2012
TQQQ	C/P	150.00	09/22/2012	TQQQ	C/P	75.00	09/22/2012
TQQQ	C/P	155.00	09/22/2012	TQQQ	C/P	77.50	09/22/2012
TQQQ	C/P	160.00	09/22/2012	TQQQ	C/P	80.00	09/22/2012
TQQQ	C/P	165.00	09/22/2012	TQQQ	C/P	82.50	09/22/2012
TQQQ	C/P	170.00	09/22/2012	TQQQ	C/P	85.00	09/22/2012
TQQQ	C/P	175.00	09/22/2012	TQQQ	C/P	87.50	09/22/2012
TQQQ	C/P	180.00	09/22/2012	TQQQ	C/P	90.00	09/22/2012
TQQQ	C/P	185.00	09/22/2012	TQQQ	C/P	92.50	09/22/2012
TQQQ	C/P	60.00	12/22/2012	TQQQ	C/P	30.00	12/22/2012
TQQQ	C/P	65.00	12/22/2012	TQQQ	C/P	32.50	12/22/2012
TQQQ	C/P	70.00	12/22/2012	TQQQ	C/P	35.00	12/22/2012
TQQQ	C/P	75.00	12/22/2012	TQQQ	C/P	37.50	12/22/2012
TQQQ	C/P	80.00	12/22/2012	TQQQ	C/P	40.00	12/22/2012
TQQQ	C/P	85.00	12/22/2012	TQQQ	C/P	42.50	12/22/2012
TQQQ	C/P	90.00	12/22/2012	TQQQ	C/P	45.00	12/22/2012
TQQQ	C/P	95.00	12/22/2012	TQQQ	C/P	47.50	12/22/2012
TQQQ	C/P	100.00	12/22/2012	TQQQ	C/P	50.00	12/22/2012
TQQQ	C/P	101.00	12/22/2012	TQQQ	C/P	50.50	12/22/2012
TQQQ	C/P	102.00	12/22/2012	TQQQ	C/P	51.00	12/22/2012
TQQQ	C/P	103.00	12/22/2012	TQQQ	C/P	51.50	12/22/2012
TQQQ	C/P	104.00	12/22/2012	TQQQ	C/P	52.00	12/22/2012
TQQQ	C/P	105.00	12/22/2012	TQQQ	C/P	52.50	12/22/2012
TQQQ	C/P	106.00	12/22/2012	TQQQ	C/P	53.00	12/22/2012
TQQQ	C/P	107.00	12/22/2012	TQQQ	C/P	53.50	12/22/2012
TQQQ	C/P	108.00	12/22/2012	TQQQ	C/P	54.00	12/22/2012
TQQQ	C/P	109.00	12/22/2012	TQQQ	C/P	54.50	12/22/2012
TQQQ	C/P	110.00	12/22/2012	TQQQ	C/P	55.00	12/22/2012
TQQQ	C/P	111.00	12/22/2012	TQQQ	C/P	55.50	12/22/2012
TQQQ	C/P	112.00	12/22/2012	TQQQ	C/P	56.00	12/22/2012
TQQQ	C/P	113.00	12/22/2012	TQQQ	C/P	56.50	12/22/2012
TQQQ	C/P	114.00	12/22/2012	TQQQ	C/P	57.00	12/22/2012
TQQQ	C/P	115.00	12/22/2012	TQQQ	C/P	57.50	12/22/2012
TQQQ	C/P	116.00	12/22/2012	TQQQ	C/P	58.00	12/22/2012
TQQQ	C/P	117.00	12/22/2012	TQQQ	C/P	58.50	12/22/2012
TQQQ	C/P	118.00	12/22/2012	TQQQ	C/P	59.00	12/22/2012
TQQQ	C/P	119.00	12/22/2012	TQQQ	C/P	59.50	12/22/2012
TQQQ	C/P	120.00	12/22/2012	TQQQ	C/P	60.00	12/22/2012
TQQQ	C/P	121.00	12/22/2012	TQQQ	C/P	60.50	12/22/2012
TQQQ	C/P	122.00	12/22/2012	TQQQ	C/P	61.00	12/22/2012
TQQQ	C/P	123.00	12/22/2012	TQQQ	C/P	61.50	12/22/2012
TQQQ	C/P	124.00	12/22/2012	TQQQ	C/P	62.00	12/22/2012
TQQQ	C/P	125.00	12/22/2012	TQQQ	C/P	62.50	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TQQQ	C/P	126.00	12/22/2012	TQQQ	C/P	63.00	12/22/2012
TQQQ	C/P	130.00	12/22/2012	TQQQ	C/P	65.00	12/22/2012
TQQQ	C/P	135.00	12/22/2012	TQQQ	C/P	67.50	12/22/2012
TQQQ	C/P	140.00	12/22/2012	TQQQ	C/P	70.00	12/22/2012
TQQQ	C/P	145.00	12/22/2012	TQQQ	C/P	72.50	12/22/2012
TQQQ	C/P	150.00	12/22/2012	TQQQ	C/P	75.00	12/22/2012
TQQQ	C/P	155.00	12/22/2012	TQQQ	C/P	77.50	12/22/2012
TQQQ	C/P	160.00	12/22/2012	TQQQ	C/P	80.00	12/22/2012
TQQQ	C/P	165.00	12/22/2012	TQQQ	C/P	82.50	12/22/2012
TQQQ	C/P	170.00	12/22/2012	TQQQ	C/P	85.00	12/22/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.