



CEMEX. S.A. DE C.V. (CX) - 4% STOCK DIVIDEND

Ex - Distribution 03/27/2012

Date:

DESCRIPTION:

The Options Clearing Corporation (OCC) has been informed that Cemex, S.A. de C.V. (CX) declared a **4% Stock Dividend** to CX Shareholders. The payable date is Tuesday, April 3, 2012. The Record Date is Thursday, March 29, 2012. **The ex- distribution date will be Tuesday, March 27, 2012.**

Contract

Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Cemex, S.A. de C.V. options will be adjusted as follows.

- Adjustment Date:** Tuesday, March 27, 2012
- Option Symbol:** CX becomes CX2
- Underlying Security:** CX becomes CX2
- CUSIP:** 151290889
- Contract Multiplier:** 1
- Strike Prices:** Changed by reducing the existing strikes by **4.0%**
- New Multiplier:** 104 (e.g. Premium of 1.00 = \$104)
- New Deliverable:** **104 Cemex, S.A. de C.V. (CX) American Depositary Shares**

GTC Order Cancellation:

On Monday, March 26, 2012, immediately after the BOX close, all resting orders for CX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted CX2 series, the BOX Participant will need to reenter the orders before the open on Tuesday, March 27, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CX	C/P	0.50	04/21/2012	CX2	C/P	0.48	04/21/2012
CX	C/P	1.00	04/21/2012	CX2	C/P	0.96	04/21/2012
CX	C/P	1.50	04/21/2012	CX2	C/P	1.44	04/21/2012
CX	C/P	2.00	04/21/2012	CX2	C/P	1.92	04/21/2012
CX	C/P	2.50	04/21/2012	CX2	C/P	2.40	04/21/2012
CX	C/P	3.00	04/21/2012	CX2	C/P	2.88	04/21/2012
CX	C/P	3.50	04/21/2012	CX2	C/P	3.37	04/21/2012
CX	C/P	4.00	04/21/2012	CX2	C/P	3.85	04/21/2012
CX	C/P	4.50	04/21/2012	CX2	C/P	4.33	04/21/2012
CX	C/P	5.00	04/21/2012	CX2	C/P	4.81	04/21/2012
CX	C/P	5.50	04/21/2012	CX2	C/P	5.29	04/21/2012
CX	C/P	6.00	04/21/2012	CX2	C/P	5.77	04/21/2012
CX	C/P	7.00	04/21/2012	CX2	C/P	6.73	04/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CX	C/P	8.00	04/21/2012	CX2	C/P	7.69	04/21/2012
CX	C/P	9.00	04/21/2012	CX2	C/P	8.65	04/21/2012
CX	C/P	10.00	04/21/2012	CX2	C/P	9.62	04/21/2012
CX	C/P	11.00	04/21/2012	CX2	C/P	10.58	04/21/2012
CX	C/P	12.00	04/21/2012	CX2	C/P	11.54	04/21/2012
CX	C/P	13.00	04/21/2012	CX2	C/P	12.50	04/21/2012
CX	C/P	1.00	05/19/2012	CX2	C/P	0.96	05/19/2012
CX	C/P	2.00	05/19/2012	CX2	C/P	1.92	05/19/2012
CX	C/P	2.50	05/19/2012	CX2	C/P	2.40	05/19/2012
CX	C/P	3.00	05/19/2012	CX2	C/P	2.88	05/19/2012
CX	C/P	4.00	05/19/2012	CX2	C/P	3.85	05/19/2012
CX	C/P	5.00	05/19/2012	CX2	C/P	4.81	05/19/2012
CX	C/P	6.00	05/19/2012	CX2	C/P	5.77	05/19/2012
CX	C/P	7.00	05/19/2012	CX2	C/P	6.73	05/19/2012
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CX	C/P	11.00	05/19/2012	CX2	C/P	10.58	05/19/2012
CX	C/P	12.00	05/19/2012	CX2	C/P	11.54	05/19/2012
CX	C/P	13.00	05/19/2012	CX2	C/P	12.50	05/19/2012
CX	C/P	14.00	05/19/2012	CX2	C/P	13.46	05/19/2012
CX	C/P	15.00	05/19/2012	CX2	C/P	14.42	05/19/2012
CX	C/P	16.00	05/19/2012	CX2	C/P	15.38	05/19/2012
CX	C/P	1.00	07/21/2012	CX2	C/P	0.96	07/21/2012
CX	C/P	1.50	07/21/2012	CX2	C/P	1.44	07/21/2012
CX	C/P	2.00	07/21/2012	CX2	C/P	1.92	07/21/2012
CX	C/P	2.50	07/21/2012	CX2	C/P	2.40	07/21/2012
CX	C/P	3.00	07/21/2012	CX2	C/P	2.88	07/21/2012
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CX	C/P	10.00	01/18/2014	CX2	C/P	9.62	01/18/2014

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.