



CONSTELLATION ENERGY GROUP, INC. (CEG) – COMPLETED MERGER

DESCRIPTION:

On November 17, 2011, Shareholders of Constellation Energy Group (CEG) voted concerning the proposed merger with Exelon Corporation (EXC). As a result, each existing CEG Common Share will be converted into the right to receive 0.93 EXC Common Shares. **The merger was approved and subsequently consummated on Monday, March 12, 2012.**

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Constellation Energy Group, Inc. options will be adjusted as follows.

Adjustment Date:	Tuesday, March 13, 2012
Option Symbol:	CEG becomes EXC1
Underlying Security:	CEG becomes EXC1
CUSIP:	30161N101
Contract Multiplier:	1
Strike Prices:	1
New Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable:	93 Exelon Corporation (EXC) Common Shares

GTC Order Cancellation:

On Monday, March 12, 2012, immediately after the BOX close, all resting orders for CEG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted EXC1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, March 13, 2012.

Pricing Considerations: The underlying price for EXC1 will be determined as follows:

$$\text{EXC1} = 0.93 (\text{EXC})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CEG	C/P	25.00	03/17/2012	EXC1	C/P	25.00	03/17/2012
CEG	C/P	26.00	03/17/2012	EXC1	C/P	26.00	03/17/2012
CEG	C/P	27.00	03/17/2012	EXC1	C/P	27.00	03/17/2012
CEG	C/P	28.00	03/17/2012	EXC1	C/P	28.00	03/17/2012
CEG	C/P	29.00	03/17/2012	EXC1	C/P	29.00	03/17/2012
CEG	C/P	30.00	03/17/2012	EXC1	C/P	30.00	03/17/2012
CEG	C/P	31.00	03/17/2012	EXC1	C/P	31.00	03/17/2012
CEG	C/P	32.00	03/17/2012	EXC1	C/P	32.00	03/17/2012
CEG	C/P	33.00	03/17/2012	EXC1	C/P	33.00	03/17/2012
CEG	C/P	34.00	03/17/2012	EXC1	C/P	34.00	03/17/2012
CEG	C/P	35.00	03/17/2012	EXC1	C/P	35.00	03/17/2012
CEG	C/P	36.00	03/17/2012	EXC1	C/P	36.00	03/17/2012
CEG	C/P	37.00	03/17/2012	EXC1	C/P	37.00	03/17/2012
CEG	C/P	38.00	03/17/2012	EXC1	C/P	38.00	03/17/2012
CEG	C/P	39.00	03/17/2012	EXC1	C/P	39.00	03/17/2012
CEG	C/P	40.00	03/17/2012	EXC1	C/P	40.00	03/17/2012
CEG	C/P	41.00	03/17/2012	EXC1	C/P	41.00	03/17/2012
CEG	C/P	42.00	03/17/2012	EXC1	C/P	42.00	03/17/2012
CEG	C/P	43.00	03/17/2012	EXC1	C/P	43.00	03/17/2012
CEG	C/P	44.00	03/17/2012	EXC1	C/P	44.00	03/17/2012
CEG	C/P	19.00	04/21/2012	EXC1	C/P	19.00	04/21/2012
CEG	C/P	20.00	04/21/2012	EXC1	C/P	20.00	04/21/2012
CEG	C/P	21.00	04/21/2012	EXC1	C/P	21.00	04/21/2012
CEG	C/P	22.00	04/21/2012	EXC1	C/P	22.00	04/21/2012
CEG	C/P	23.00	04/21/2012	EXC1	C/P	23.00	04/21/2012
CEG	C/P	24.00	04/21/2012	EXC1	C/P	24.00	04/21/2012
CEG	C/P	25.00	04/21/2012	EXC1	C/P	25.00	04/21/2012
CEG	C/P	26.00	04/21/2012	EXC1	C/P	26.00	04/21/2012
CEG	C/P	27.00	04/21/2012	EXC1	C/P	27.00	04/21/2012
CEG	C/P	28.00	04/21/2012	EXC1	C/P	28.00	04/21/2012
CEG	C/P	29.00	04/21/2012	EXC1	C/P	29.00	04/21/2012
CEG	C/P	30.00	04/21/2012	EXC1	C/P	30.00	04/21/2012
CEG	C/P	31.00	04/21/2012	EXC1	C/P	31.00	04/21/2012
CEG	C/P	32.00	04/21/2012	EXC1	C/P	32.00	04/21/2012
CEG	C/P	33.00	04/21/2012	EXC1	C/P	33.00	04/21/2012
CEG	C/P	34.00	04/21/2012	EXC1	C/P	34.00	04/21/2012
CEG	C/P	35.00	04/21/2012	EXC1	C/P	35.00	04/21/2012
CEG	C/P	36.00	04/21/2012	EXC1	C/P	36.00	04/21/2012
CEG	C/P	37.00	04/21/2012	EXC1	C/P	37.00	04/21/2012
CEG	C/P	38.00	04/21/2012	EXC1	C/P	38.00	04/21/2012
CEG	C/P	39.00	04/21/2012	EXC1	C/P	39.00	04/21/2012
CEG	C/P	40.00	04/21/2012	EXC1	C/P	40.00	04/21/2012
CEG	C/P	41.00	04/21/2012	EXC1	C/P	41.00	04/21/2012
CEG	C/P	42.00	04/21/2012	EXC1	C/P	42.00	04/21/2012
CEG	C/P	43.00	04/21/2012	EXC1	C/P	43.00	04/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CEG	C/P	44.00	04/21/2012	EXC1	C/P	44.00	04/21/2012
CEG	C/P	45.00	04/21/2012	EXC1	C/P	45.00	04/21/2012
CEG	C/P	46.00	04/21/2012	EXC1	C/P	46.00	04/21/2012
CEG	C/P	47.00	04/21/2012	EXC1	C/P	47.00	04/21/2012
CEG	C/P	48.00	04/21/2012	EXC1	C/P	48.00	04/21/2012
CEG	C/P	49.00	04/21/2012	EXC1	C/P	49.00	04/21/2012
CEG	C/P	50.00	04/21/2012	EXC1	C/P	50.00	04/21/2012
CEG	C/P	55.00	04/21/2012	EXC1	C/P	55.00	04/21/2012
CEG	C/P	18.00	07/21/2012	EXC1	C/P	18.00	07/21/2012
CEG	C/P	19.00	07/21/2012	EXC1	C/P	19.00	07/21/2012
CEG	C/P	20.00	07/21/2012	EXC1	C/P	20.00	07/21/2012
CEG	C/P	21.00	07/21/2012	EXC1	C/P	21.00	07/21/2012
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CEG	C/P	31.00	07/21/2012	EXC1	C/P	31.00	07/21/2012
CEG	C/P	32.00	07/21/2012	EXC1	C/P	32.00	07/21/2012
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CEG	C/P	45.00	07/21/2012	EXC1	C/P	45.00	07/21/2012
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CEG	C/P	50.00	07/21/2012	EXC1	C/P	50.00	07/21/2012
CEG	C/P	18.00	10/20/2012	EXC1	C/P	18.00	10/20/2012
CEG	C/P	19.00	10/20/2012	EXC1	C/P	19.00	10/20/2012
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CEG	C/P	45.00	10/20/2012	EXC1	C/P	45.00	10/20/2012
CEG	C/P	46.00	10/20/2012	EXC1	C/P	46.00	10/20/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.