

Special Cash Dividend March 06, 2012

Exchange/Memo ID: 202695



BOISE INC. (BZ) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 03/07/2012

DESCRIPTION:

Boise inc. (BZ) has announced a **Special Cash Dividend of \$0.48** per BZ Common Share. The record date is Friday, March 9, 2012. The payable date is on Wednesday, March 21, 2012. **The ex-distribution date for this special cash dividend will be Wednesday, March 7, 2012.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Boise, Inc. options will be adjusted as follows.

Adjustment Date: Wednesday, March 7, 2012

Option Symbol: BZ remains BZ

Underlying Security: BZ remains BZ

Contract Multiplier: 1

Strike Prices: Changed by reducing the existing strikes by **\$0.48**

New Multiplier: 100 (e.g. Premium of 1.00 = \$100)

New Deliverable: 100 Boise inc. (BZ) Common Shares

GTC Order Cancellation:

On Tuesday, March 6, 2012, immediately after the BOX close, all resting orders for BZ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted BZ series, the BOX Participant will need to reenter the orders before the open on Wednesday, March 7, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BZ	C/P	1.00	03/17/2012	BZ	C/P	0.52	03/17/2012
BZ	C/P	2.00	03/17/2012	BZ	C/P	1.52	03/17/2012
BZ	C/P	3.00	03/17/2012	BZ	C/P	2.52	03/17/2012
BZ	C/P	4.00	03/17/2012	BZ	C/P	3.52	03/17/2012
BZ	C/P	5.00	03/17/2012	BZ	C/P	4.52	03/17/2012
BZ	C/P	6.00	03/17/2012	BZ	C/P	5.52	03/17/2012
BZ	C/P	7.00	03/17/2012	BZ	C/P	6.52	03/17/2012
BZ	C/P	8.00	03/17/2012	BZ	C/P	7.52	03/17/2012
BZ	C/P	9.00	03/17/2012	BZ	C/P	8.52	03/17/2012
BZ	C/P	10.00	03/17/2012	BZ	C/P	9.52	03/17/2012
BZ	C/P	11.00	03/17/2012	BZ	C/P	10.52	03/17/2012
BZ	C/P	12.00	03/17/2012	BZ	C/P	11.52	03/17/2012
BZ	C/P	3.00	04/21/2012	BZ	C/P	2.52	04/21/2012
BZ	C/P	4.00	04/21/2012	BZ	C/P	3.52	04/21/2012
BZ	C/P	5.00	04/21/2012	BZ	C/P	4.52	04/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BZ	C/P	6.00	04/21/2012	BZ	C/P	5.52	04/21/2012
BZ	C/P	7.00	04/21/2012	BZ	C/P	6.52	04/21/2012
BZ	C/P	8.00	04/21/2012	BZ	C/P	7.52	04/21/2012
BZ	C/P	9.00	04/21/2012	BZ	C/P	8.52	04/21/2012
BZ	C/P	10.00	04/21/2012	BZ	C/P	9.52	04/21/2012
BZ	C/P	11.00	04/21/2012	BZ	C/P	10.52	04/21/2012
BZ	C/P	12.00	04/21/2012	BZ	C/P	11.52	04/21/2012
BZ	C/P	13.00	04/21/2012	BZ	C/P	12.52	04/21/2012
BZ	C/P	1.00	06/16/2012	BZ	C/P	0.52	06/16/2012
BZ	C/P	2.00	06/16/2012	BZ	C/P	1.52	06/16/2012
BZ	C/P	3.00	06/16/2012	BZ	C/P	2.52	06/16/2012
BZ	C/P	4.00	06/16/2012	BZ	C/P	3.52	06/16/2012
BZ	C/P	5.00	06/16/2012	BZ	C/P	4.52	06/16/2012
BZ	C/P	6.00	06/16/2012	BZ	C/P	5.52	06/16/2012
BZ	C/P	7.00	06/16/2012	BZ	C/P	6.52	06/16/2012
BZ	C/P	8.00	06/16/2012	BZ	C/P	7.52	06/16/2012
BZ	C/P	9.00	06/16/2012	BZ	C/P	8.52	06/16/2012
BZ	C/P	10.00	06/16/2012	BZ	C/P	9.52	06/16/2012
BZ	C/P	11.00	06/16/2012	BZ	C/P	10.52	06/16/2012
BZ	C/P	12.00	06/16/2012	BZ	C/P	11.52	06/16/2012
BZ	C/P	13.00	06/16/2012	BZ	C/P	12.52	06/16/2012
BZ	C/P	2.00	09/22/2012	BZ	C/P	1.52	09/22/2012
BZ	C/P	3.00	09/22/2012	BZ	C/P	2.52	09/22/2012
BZ	C/P	4.00	09/22/2012	BZ	C/P	3.52	09/22/2012
BZ	C/P	5.00	09/22/2012	BZ	C/P	4.52	09/22/2012
BZ	C/P	6.00	09/22/2012	BZ	C/P	5.52	09/22/2012
BZ	C/P	7.00	09/22/2012	BZ	C/P	6.52	09/22/2012
BZ	C/P	8.00	09/22/2012	BZ	C/P	7.52	09/22/2012
BZ	C/P	9.00	09/22/2012	BZ	C/P	8.52	09/22/2012
BZ	C/P	10.00	09/22/2012	BZ	C/P	9.52	09/22/2012
BZ	C/P	11.00	09/22/2012	BZ	C/P	10.52	09/22/2012
BZ	C/P	12.00	09/22/2012	BZ	C/P	11.52	09/22/2012
BZ	C/P	13.00	09/22/2012	BZ	C/P	12.52	09/22/2012
BZ	C/P	14.00	09/22/2012	BZ	C/P	13.52	09/22/2012
BZ	C/P	15.00	09/22/2012	BZ	C/P	14.52	09/22/2012
BZ	C/P	2.10	01/19/2013	BZ	C/P	1.62	01/19/2013
BZ	C/P	4.60	01/19/2013	BZ	C/P	4.12	01/19/2013
BZ	C/P	7.10	01/19/2013	BZ	C/P	6.62	01/19/2013
BZ	C/P	9.60	01/19/2013	BZ	C/P	9.12	01/19/2013
BZ	C/P	12.10	01/19/2013	BZ	C/P	11.62	01/19/2013
BZ	C/P	14.60	01/19/2013	BZ	C/P	14.12	01/19/2013
BZ	C/P	3.00	01/18/2014	BZ	C/P	2.52	01/18/2014
BZ	C/P	5.00	01/18/2014	BZ	C/P	4.52	01/18/2014
BZ	C/P	7.00	01/18/2014	BZ	C/P	6.52	01/18/2014
BZ	C/P	10.00	01/18/2014	BZ	C/P	9.52	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BZ	C/P	12.00	01/18/2014	BZ	C/P	11.52	01/18/2014

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.