

# Special Cash Dividend February 29, 2012

Exchange/Memo ID: 202691



## HOLLYFRONTIER CORPORATION (HFC) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 03/01/2012

### DESCRIPTION:

HollyFrontier Corporation (HFC) has announced a **Special Cash Dividend of \$0.50** per HFC Common Share. The record date is Monday, March 5, 2012. The payable date is on Tuesday, March 13, 2012. **The ex-distribution date for this special cash dividend will be Thursday, March 1, 2012.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below HollyFrontier Corporation options will be adjusted as follows.

**Adjustment Date:** Thursday, March 1, 2012

**Option Symbol:** HFC remains HFC

**Underlying Security:** HFC remains HFC

**Contract Multiplier:** 1

**Strike Prices:** Changed by reducing the existing strikes by **\$0.50**

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:** 100 HollyFrontier Corporation (HFC) Common Shares

### GTC Order Cancellation:

On Wednesday, February 29, 2012, immediately after the BOX close, all resting orders for HFC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted HFC series, the BOX Participant will need to reenter the orders before the open on Thursday, March 1, 2012.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	12.50	03/17/2012	HFC	C/P	12.00	03/17/2012
HFC	C/P	13.50	03/17/2012	HFC	C/P	13.00	03/17/2012
HFC	C/P	14.50	03/17/2012	HFC	C/P	14.00	03/17/2012
HFC	C/P	15.50	03/17/2012	HFC	C/P	15.00	03/17/2012
HFC	C/P	17.00	03/17/2012	HFC	C/P	16.50	03/17/2012
HFC	C/P	18.50	03/17/2012	HFC	C/P	18.00	03/17/2012
HFC	C/P	19.50	03/17/2012	HFC	C/P	19.00	03/17/2012
HFC	C/P	20.50	03/17/2012	HFC	C/P	20.00	03/17/2012
HFC	C/P	22.00	03/17/2012	HFC	C/P	21.50	03/17/2012
HFC	C/P	23.00	03/17/2012	HFC	C/P	22.50	03/17/2012
HFC	C/P	24.00	03/17/2012	HFC	C/P	23.50	03/17/2012
HFC	C/P	24.50	03/17/2012	HFC	C/P	24.00	03/17/2012
HFC	C/P	25.50	03/17/2012	HFC	C/P	25.00	03/17/2012
HFC	C/P	26.50	03/17/2012	HFC	C/P	26.00	03/17/2012
HFC	C/P	27.00	03/17/2012	HFC	C/P	26.50	03/17/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	28.00	03/17/2012	HFC	C/P	27.50	03/17/2012
HFC	C/P	29.00	03/17/2012	HFC	C/P	28.50	03/17/2012
HFC	C/P	29.50	03/17/2012	HFC	C/P	29.00	03/17/2012
HFC	C/P	30.50	03/17/2012	HFC	C/P	30.00	03/17/2012
HFC	C/P	31.50	03/17/2012	HFC	C/P	31.00	03/17/2012
HFC	C/P	32.00	03/17/2012	HFC	C/P	31.50	03/17/2012
HFC	C/P	33.00	03/17/2012	HFC	C/P	32.50	03/17/2012
HFC	C/P	34.00	03/17/2012	HFC	C/P	33.50	03/17/2012
HFC	C/P	34.50	03/17/2012	HFC	C/P	34.00	03/17/2012
HFC	C/P	35.50	03/17/2012	HFC	C/P	35.00	03/17/2012
HFC	C/P	36.50	03/17/2012	HFC	C/P	36.00	03/17/2012
HFC	C/P	37.00	03/17/2012	HFC	C/P	36.50	03/17/2012
HFC	C/P	38.00	03/17/2012	HFC	C/P	37.50	03/17/2012
HFC	C/P	39.00	03/17/2012	HFC	C/P	38.50	03/17/2012
HFC	C/P	39.50	03/17/2012	HFC	C/P	39.00	03/17/2012
HFC	C/P	40.50	03/17/2012	HFC	C/P	40.00	03/17/2012
HFC	C/P	41.50	03/17/2012	HFC	C/P	41.00	03/17/2012
HFC	C/P	42.00	03/17/2012	HFC	C/P	41.50	03/17/2012
HFC	C/P	43.00	03/17/2012	HFC	C/P	42.50	03/17/2012
HFC	C/P	44.00	03/17/2012	HFC	C/P	43.50	03/17/2012
HFC	C/P	44.50	03/17/2012	HFC	C/P	44.00	03/17/2012
HFC	C/P	45.50	03/17/2012	HFC	C/P	45.00	03/17/2012
HFC	C/P	46.50	03/17/2012	HFC	C/P	46.00	03/17/2012
HFC	C/P	47.00	03/17/2012	HFC	C/P	46.50	03/17/2012
HFC	C/P	48.50	03/17/2012	HFC	C/P	48.00	03/17/2012
HFC	C/P	49.50	03/17/2012	HFC	C/P	49.00	03/17/2012
HFC	C/P	52.00	03/17/2012	HFC	C/P	51.50	03/17/2012
HFC	C/P	24.00	04/21/2012	HFC	C/P	23.50	04/21/2012
HFC	C/P	25.00	04/21/2012	HFC	C/P	24.50	04/21/2012
HFC	C/P	26.00	04/21/2012	HFC	C/P	25.50	04/21/2012
HFC	C/P	27.00	04/21/2012	HFC	C/P	26.50	04/21/2012
HFC	C/P	28.00	04/21/2012	HFC	C/P	27.50	04/21/2012
HFC	C/P	29.00	04/21/2012	HFC	C/P	28.50	04/21/2012
HFC	C/P	30.00	04/21/2012	HFC	C/P	29.50	04/21/2012
HFC	C/P	31.00	04/21/2012	HFC	C/P	30.50	04/21/2012
HFC	C/P	32.00	04/21/2012	HFC	C/P	31.50	04/21/2012
HFC	C/P	33.00	04/21/2012	HFC	C/P	32.50	04/21/2012
HFC	C/P	34.00	04/21/2012	HFC	C/P	33.50	04/21/2012
HFC	C/P	35.00	04/21/2012	HFC	C/P	34.50	04/21/2012
HFC	C/P	36.00	04/21/2012	HFC	C/P	35.50	04/21/2012
HFC	C/P	37.00	04/21/2012	HFC	C/P	36.50	04/21/2012
HFC	C/P	38.00	04/21/2012	HFC	C/P	37.50	04/21/2012
HFC	C/P	39.00	04/21/2012	HFC	C/P	38.50	04/21/2012
HFC	C/P	40.00	04/21/2012	HFC	C/P	39.50	04/21/2012
HFC	C/P	41.00	04/21/2012	HFC	C/P	40.50	04/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	42.00	04/21/2012	HFC	C/P	41.50	04/21/2012
HFC	C/P	43.00	04/21/2012	HFC	C/P	42.50	04/21/2012
HFC	C/P	44.00	04/21/2012	HFC	C/P	43.50	04/21/2012
HFC	C/P	45.00	04/21/2012	HFC	C/P	44.50	04/21/2012
HFC	C/P	12.50	06/16/2012	HFC	C/P	12.00	06/16/2012
HFC	C/P	13.50	06/16/2012	HFC	C/P	13.00	06/16/2012
HFC	C/P	14.50	06/16/2012	HFC	C/P	14.00	06/16/2012
HFC	C/P	15.50	06/16/2012	HFC	C/P	15.00	06/16/2012
HFC	C/P	16.50	06/16/2012	HFC	C/P	16.00	06/16/2012
HFC	C/P	17.50	06/16/2012	HFC	C/P	17.00	06/16/2012
HFC	C/P	18.50	06/16/2012	HFC	C/P	18.00	06/16/2012
HFC	C/P	19.50	06/16/2012	HFC	C/P	19.00	06/16/2012
HFC	C/P	20.50	06/16/2012	HFC	C/P	20.00	06/16/2012
HFC	C/P	21.50	06/16/2012	HFC	C/P	21.00	06/16/2012
HFC	C/P	22.50	06/16/2012	HFC	C/P	22.00	06/16/2012
HFC	C/P	23.50	06/16/2012	HFC	C/P	23.00	06/16/2012
HFC	C/P	24.50	06/16/2012	HFC	C/P	24.00	06/16/2012
HFC	C/P	25.50	06/16/2012	HFC	C/P	25.00	06/16/2012
HFC	C/P	26.50	06/16/2012	HFC	C/P	26.00	06/16/2012
HFC	C/P	27.50	06/16/2012	HFC	C/P	27.00	06/16/2012
HFC	C/P	28.50	06/16/2012	HFC	C/P	28.00	06/16/2012
HFC	C/P	29.50	06/16/2012	HFC	C/P	29.00	06/16/2012
HFC	C/P	30.50	06/16/2012	HFC	C/P	30.00	06/16/2012
HFC	C/P	31.50	06/16/2012	HFC	C/P	31.00	06/16/2012
HFC	C/P	32.50	06/16/2012	HFC	C/P	32.00	06/16/2012
HFC	C/P	33.50	06/16/2012	HFC	C/P	33.00	06/16/2012
HFC	C/P	34.50	06/16/2012	HFC	C/P	34.00	06/16/2012
HFC	C/P	35.50	06/16/2012	HFC	C/P	35.00	06/16/2012
HFC	C/P	36.50	06/16/2012	HFC	C/P	36.00	06/16/2012
HFC	C/P	37.50	06/16/2012	HFC	C/P	37.00	06/16/2012
HFC	C/P	38.50	06/16/2012	HFC	C/P	38.00	06/16/2012
HFC	C/P	39.50	06/16/2012	HFC	C/P	39.00	06/16/2012
HFC	C/P	40.50	06/16/2012	HFC	C/P	40.00	06/16/2012
HFC	C/P	41.50	06/16/2012	HFC	C/P	41.00	06/16/2012
HFC	C/P	43.00	06/16/2012	HFC	C/P	42.50	06/16/2012
HFC	C/P	44.50	06/16/2012	HFC	C/P	44.00	06/16/2012
HFC	C/P	46.00	06/16/2012	HFC	C/P	45.50	06/16/2012
HFC	C/P	47.00	06/16/2012	HFC	C/P	46.50	06/16/2012
HFC	C/P	48.00	06/16/2012	HFC	C/P	47.50	06/16/2012
HFC	C/P	49.00	06/16/2012	HFC	C/P	48.50	06/16/2012
HFC	C/P	50.00	06/16/2012	HFC	C/P	49.50	06/16/2012
HFC	C/P	15.00	09/22/2012	HFC	C/P	14.50	09/22/2012
HFC	C/P	16.00	09/22/2012	HFC	C/P	15.50	09/22/2012
HFC	C/P	17.00	09/22/2012	HFC	C/P	16.50	09/22/2012
HFC	C/P	18.00	09/22/2012	HFC	C/P	17.50	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	19.00	09/22/2012	HFC	C/P	18.50	09/22/2012
HFC	C/P	20.00	09/22/2012	HFC	C/P	19.50	09/22/2012
HFC	C/P	21.00	09/22/2012	HFC	C/P	20.50	09/22/2012
HFC	C/P	22.00	09/22/2012	HFC	C/P	21.50	09/22/2012
HFC	C/P	23.00	09/22/2012	HFC	C/P	22.50	09/22/2012
HFC	C/P	24.00	09/22/2012	HFC	C/P	23.50	09/22/2012
HFC	C/P	25.00	09/22/2012	HFC	C/P	24.50	09/22/2012
HFC	C/P	26.00	09/22/2012	HFC	C/P	25.50	09/22/2012
HFC	C/P	27.00	09/22/2012	HFC	C/P	26.50	09/22/2012
HFC	C/P	28.00	09/22/2012	HFC	C/P	27.50	09/22/2012
HFC	C/P	29.00	09/22/2012	HFC	C/P	28.50	09/22/2012
HFC	C/P	30.00	09/22/2012	HFC	C/P	29.50	09/22/2012
HFC	C/P	31.00	09/22/2012	HFC	C/P	30.50	09/22/2012
HFC	C/P	32.00	09/22/2012	HFC	C/P	31.50	09/22/2012
HFC	C/P	33.00	09/22/2012	HFC	C/P	32.50	09/22/2012
HFC	C/P	34.00	09/22/2012	HFC	C/P	33.50	09/22/2012
HFC	C/P	35.00	09/22/2012	HFC	C/P	34.50	09/22/2012
HFC	C/P	36.00	09/22/2012	HFC	C/P	35.50	09/22/2012
HFC	C/P	37.00	09/22/2012	HFC	C/P	36.50	09/22/2012
HFC	C/P	38.00	09/22/2012	HFC	C/P	37.50	09/22/2012
HFC	C/P	39.00	09/22/2012	HFC	C/P	38.50	09/22/2012
HFC	C/P	40.00	09/22/2012	HFC	C/P	39.50	09/22/2012
HFC	C/P	41.00	09/22/2012	HFC	C/P	40.50	09/22/2012
HFC	C/P	42.00	09/22/2012	HFC	C/P	41.50	09/22/2012
HFC	C/P	43.00	09/22/2012	HFC	C/P	42.50	09/22/2012
HFC	C/P	44.00	09/22/2012	HFC	C/P	43.50	09/22/2012
HFC	C/P	45.00	09/22/2012	HFC	C/P	44.50	09/22/2012
HFC	C/P	46.00	09/22/2012	HFC	C/P	45.50	09/22/2012
HFC	C/P	47.00	09/22/2012	HFC	C/P	46.50	09/22/2012
HFC	C/P	48.00	09/22/2012	HFC	C/P	47.50	09/22/2012
HFC	C/P	49.00	09/22/2012	HFC	C/P	48.50	09/22/2012
HFC	C/P	50.00	09/22/2012	HFC	C/P	49.50	09/22/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.