



February 22, 2012

INFORMATION CIRCULAR
ONN Memo # 202687

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **SuccessFactors, Inc. (SFSF) – Completed Cash Merger**

Satum Expansion Corporation, a wholly-owned subsidiary of SAP America, Inc., an indirect wholly-owned subsidiary of SAP AG completed its tender offer for SuccessFactors, Inc. (SFSF). As a result, each existing SFSF Common Share will be converted into the right to receive **\$40.00** net cash per share. **The merger was completed on Wednesday, February 22, 2012.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all SuccessFactors, Inc. options will be adjusted as follows:

Adjustment Date:	Thursday, February 23, 2012
New Deliverable/Contract:	\$4,000.00 (\$40.00 x 100) cash per contract

PLEASE NOTE:

All resting orders for SFSF options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Wednesday, February 22, 2012.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.