



February 14, 2012

INFORMATION CIRCULAR
ONN Memo # 202677

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **Shanda Interactive Entertainment Ltd. (SNDA) – Completed Cash Merger**

On February 14, 2012, shareholders of Shanda Interactive Entertainment Ltd. (SNDA) voted and approved the proposed merger with New Era Investment Holding, Ltd., a wholly-owned subsidiary of Premium Lead Company Limited. Pursuant to the terms of the merger, each existing SNDA Common Share will be converted into the right to receive **\$41.35** net cash per share. **The merger was completed today, February 14, 2012.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Shanda Interactive Entertainment Ltd. options will be adjusted as follows:

Adjustment Date:	Wednesday, February 15, 2012
New Deliverable/Contract:	\$4,135.00 (\$41.35 x 100) cash per contract

PLEASE NOTE:

All resting orders for SNDA options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Tuesday, February 14, 2012.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.