



February 13, 2012

INFORMATION CIRCULAR
ONN Memo # 202675

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **Inhibitex, Inc. (INHX) – Cash Settlement / Acceleration of Expirations**

On February 10, 2012, Inta Acquisition Corporation, a wholly-owned subsidiary of Bristol-Myers Squibb Company, completed its tender offer for Inhibitex, Inc. (INHX) Common Shares. **The subsequent acquisition of Inhibitex, Inc. (INHX) was completed on February 13, 2012.** As a result, each existing INHX Common Share will be converted into the right to receive \$26.00 net cash per share.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Inhibitex, Inc. options will be adjusted as follows:

Adjustment Date:	Tuesday, February 14, 2012
New Deliverable/Contract:	\$2,600.00 (\$26.00 x 100) cash per contract

PLEASE NOTE:

All resting orders for INHX options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Monday, February 13, 2012.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.