

Special Cash Dividend February 08, 2012

Exchange/Memo ID: 202670



DIAMOND OFFSHORE DRILLING, INC. (DO) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 02/09/2012

DESCRIPTION:

Diamond Offshore Drilling, Inc. (DO) has announced a **Special Cash Dividend of \$0.75** per DO Common Share. The record date is Monday, February 13, 2012. The payable date is on Thursday, March 1, 2012. **The ex-distribution date for this distribution will be Thursday, February 9, 2012.**

No Change To DO Dividend Adjustment Policy

The DO Adjustment Panel has NOT made any determination to reclassify DO "special" dividends as ordinary dividends.

Notwithstanding a modification to OCC's contract adjustment policy for cash dividends effective February 1, 2012 (see OCC Information Memo #30053) which allows adjustment panels to cease adjusting for non-ordinary dividends which show a consistent payment history, the DO Adjustment Panel has made the determination that this policy modification will NOT be applied to future DO Special dividends.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Diamond Offshore Drilling, Inc. options will be adjusted as follows.

Adjustment Date: Thursday, February 9, 2012

Option Symbol: DO remains DO

Underlying Security: DO remains DO

Contract Multiplier: 1

Strike Prices: Changed by reducing the existing strikes by **\$0.75**

New Multiplier: 100 (e.g. Premium of 1.00 = \$100)

New Deliverable: 100 Diamond Offshore Drilling, Inc. (DO) Common Shares

GTC Order Cancellation:

On Wednesday, February 8, 2012, immediately after the BOX close, all resting orders for DO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted DO series, the BOX Participant will need to reenter the orders before the open on Thursday, February 9, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	40.00	02/18/2012	DO	C/P	39.25	02/18/2012
DO	C/P	42.50	02/18/2012	DO	C/P	41.75	02/18/2012
DO	C/P	45.00	02/18/2012	DO	C/P	44.25	02/18/2012
DO	C/P	47.50	02/18/2012	DO	C/P	46.75	02/18/2012
DO	C/P	50.00	02/18/2012	DO	C/P	49.25	02/18/2012
DO	C/P	52.50	02/18/2012	DO	C/P	51.75	02/18/2012
DO	C/P	55.00	02/18/2012	DO	C/P	54.25	02/18/2012
DO	C/P	57.50	02/18/2012	DO	C/P	56.75	02/18/2012
DO	C/P	60.00	02/18/2012	DO	C/P	59.25	02/18/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	62.50	02/18/2012	DO	C/P	61.75	02/18/2012
DO	C/P	65.00	02/18/2012	DO	C/P	64.25	02/18/2012
DO	C/P	67.50	02/18/2012	DO	C/P	66.75	02/18/2012
DO	C/P	70.00	02/18/2012	DO	C/P	69.25	02/18/2012
DO	C/P	26.75	03/17/2012	DO	C/P	26.00	03/17/2012
DO	C/P	29.25	03/17/2012	DO	C/P	28.50	03/17/2012
DO	C/P	31.75	03/17/2012	DO	C/P	31.00	03/17/2012
DO	C/P	34.25	03/17/2012	DO	C/P	33.50	03/17/2012
DO	C/P	36.00	03/17/2012	DO	C/P	35.25	03/17/2012
DO	C/P	37.50	03/17/2012	DO	C/P	36.75	03/17/2012
DO	C/P	38.50	03/17/2012	DO	C/P	37.75	03/17/2012
DO	C/P	40.00	03/17/2012	DO	C/P	39.25	03/17/2012
DO	C/P	41.00	03/17/2012	DO	C/P	40.25	03/17/2012
DO	C/P	42.50	03/17/2012	DO	C/P	41.75	03/17/2012
DO	C/P	43.50	03/17/2012	DO	C/P	42.75	03/17/2012
DO	C/P	45.00	03/17/2012	DO	C/P	44.25	03/17/2012
DO	C/P	46.00	03/17/2012	DO	C/P	45.25	03/17/2012
DO	C/P	47.50	03/17/2012	DO	C/P	46.75	03/17/2012
DO	C/P	48.50	03/17/2012	DO	C/P	47.75	03/17/2012
DO	C/P	50.00	03/17/2012	DO	C/P	49.25	03/17/2012
DO	C/P	51.75	03/17/2012	DO	C/P	51.00	03/17/2012
DO	C/P	53.50	03/17/2012	DO	C/P	52.75	03/17/2012
DO	C/P	55.00	03/17/2012	DO	C/P	54.25	03/17/2012
DO	C/P	56.75	03/17/2012	DO	C/P	56.00	03/17/2012
DO	C/P	58.50	03/17/2012	DO	C/P	57.75	03/17/2012
DO	C/P	60.00	03/17/2012	DO	C/P	59.25	03/17/2012
DO	C/P	61.00	03/17/2012	DO	C/P	60.25	03/17/2012
DO	C/P	62.50	03/17/2012	DO	C/P	61.75	03/17/2012
DO	C/P	63.50	03/17/2012	DO	C/P	62.75	03/17/2012
DO	C/P	65.00	03/17/2012	DO	C/P	64.25	03/17/2012
DO	C/P	66.00	03/17/2012	DO	C/P	65.25	03/17/2012
DO	C/P	67.50	03/17/2012	DO	C/P	66.75	03/17/2012
DO	C/P	68.50	03/17/2012	DO	C/P	67.75	03/17/2012
DO	C/P	70.00	03/17/2012	DO	C/P	69.25	03/17/2012
DO	C/P	71.00	03/17/2012	DO	C/P	70.25	03/17/2012
DO	C/P	72.50	03/17/2012	DO	C/P	71.75	03/17/2012
DO	C/P	73.50	03/17/2012	DO	C/P	72.75	03/17/2012
DO	C/P	75.00	03/17/2012	DO	C/P	74.25	03/17/2012
DO	C/P	76.00	03/17/2012	DO	C/P	75.25	03/17/2012
DO	C/P	78.50	03/17/2012	DO	C/P	77.75	03/17/2012
DO	C/P	80.00	03/17/2012	DO	C/P	79.25	03/17/2012
DO	C/P	83.50	03/17/2012	DO	C/P	82.75	03/17/2012
DO	C/P	85.00	03/17/2012	DO	C/P	84.25	03/17/2012
DO	C/P	88.50	03/17/2012	DO	C/P	87.75	03/17/2012
DO	C/P	90.00	03/17/2012	DO	C/P	89.25	03/17/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	93.50	03/17/2012	DO	C/P	92.75	03/17/2012
DO	C/P	95.00	03/17/2012	DO	C/P	94.25	03/17/2012
DO	C/P	98.50	03/17/2012	DO	C/P	97.75	03/17/2012
DO	C/P	103.50	03/17/2012	DO	C/P	102.75	03/17/2012
DO	C/P	30.00	06/16/2012	DO	C/P	29.25	06/16/2012
DO	C/P	32.50	06/16/2012	DO	C/P	31.75	06/16/2012
DO	C/P	35.00	06/16/2012	DO	C/P	34.25	06/16/2012
DO	C/P	37.50	06/16/2012	DO	C/P	36.75	06/16/2012
DO	C/P	40.00	06/16/2012	DO	C/P	39.25	06/16/2012
DO	C/P	42.50	06/16/2012	DO	C/P	41.75	06/16/2012
DO	C/P	45.00	06/16/2012	DO	C/P	44.25	06/16/2012
DO	C/P	46.75	06/16/2012	DO	C/P	46.00	06/16/2012
DO	C/P	49.25	06/16/2012	DO	C/P	48.50	06/16/2012
DO	C/P	52.50	06/16/2012	DO	C/P	51.75	06/16/2012
DO	C/P	54.25	06/16/2012	DO	C/P	53.50	06/16/2012
DO	C/P	56.75	06/16/2012	DO	C/P	56.00	06/16/2012
DO	C/P	59.25	06/16/2012	DO	C/P	58.50	06/16/2012
DO	C/P	61.75	06/16/2012	DO	C/P	61.00	06/16/2012
DO	C/P	64.25	06/16/2012	DO	C/P	63.50	06/16/2012
DO	C/P	66.75	06/16/2012	DO	C/P	66.00	06/16/2012
DO	C/P	69.25	06/16/2012	DO	C/P	68.50	06/16/2012
DO	C/P	71.75	06/16/2012	DO	C/P	71.00	06/16/2012
DO	C/P	74.25	06/16/2012	DO	C/P	73.50	06/16/2012
DO	C/P	79.25	06/16/2012	DO	C/P	78.50	06/16/2012
DO	C/P	85.00	06/16/2012	DO	C/P	84.25	06/16/2012
DO	C/P	90.00	06/16/2012	DO	C/P	89.25	06/16/2012
DO	C/P	95.00	06/16/2012	DO	C/P	94.25	06/16/2012
DO	C/P	32.50	09/22/2012	DO	C/P	31.75	09/22/2012
DO	C/P	35.00	09/22/2012	DO	C/P	34.25	09/22/2012
DO	C/P	37.50	09/22/2012	DO	C/P	36.75	09/22/2012
DO	C/P	40.00	09/22/2012	DO	C/P	39.25	09/22/2012
DO	C/P	42.50	09/22/2012	DO	C/P	41.75	09/22/2012
DO	C/P	45.00	09/22/2012	DO	C/P	44.25	09/22/2012
DO	C/P	47.50	09/22/2012	DO	C/P	46.75	09/22/2012
DO	C/P	50.00	09/22/2012	DO	C/P	49.25	09/22/2012
DO	C/P	52.50	09/22/2012	DO	C/P	51.75	09/22/2012
DO	C/P	55.00	09/22/2012	DO	C/P	54.25	09/22/2012
DO	C/P	57.50	09/22/2012	DO	C/P	56.75	09/22/2012
DO	C/P	60.00	09/22/2012	DO	C/P	59.25	09/22/2012
DO	C/P	62.50	09/22/2012	DO	C/P	61.75	09/22/2012
DO	C/P	65.00	09/22/2012	DO	C/P	64.25	09/22/2012
DO	C/P	67.50	09/22/2012	DO	C/P	66.75	09/22/2012
DO	C/P	70.00	09/22/2012	DO	C/P	69.25	09/22/2012
DO	C/P	75.00	09/22/2012	DO	C/P	74.25	09/22/2012
DO	C/P	80.00	09/22/2012	DO	C/P	79.25	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	26.75	01/19/2013	DO	C/P	26.00	01/19/2013
DO	C/P	29.25	01/19/2013	DO	C/P	28.50	01/19/2013
DO	C/P	32.00	01/19/2013	DO	C/P	31.25	01/19/2013
DO	C/P	33.50	01/19/2013	DO	C/P	32.75	01/19/2013
DO	C/P	35.00	01/19/2013	DO	C/P	34.25	01/19/2013
DO	C/P	36.00	01/19/2013	DO	C/P	35.25	01/19/2013
DO	C/P	37.00	01/19/2013	DO	C/P	36.25	01/19/2013
DO	C/P	38.50	01/19/2013	DO	C/P	37.75	01/19/2013
DO	C/P	40.00	01/19/2013	DO	C/P	39.25	01/19/2013
DO	C/P	41.00	01/19/2013	DO	C/P	40.25	01/19/2013
DO	C/P	42.00	01/19/2013	DO	C/P	41.25	01/19/2013
DO	C/P	43.50	01/19/2013	DO	C/P	42.75	01/19/2013
DO	C/P	45.00	01/19/2013	DO	C/P	44.25	01/19/2013
DO	C/P	46.00	01/19/2013	DO	C/P	45.25	01/19/2013
DO	C/P	47.00	01/19/2013	DO	C/P	46.25	01/19/2013
DO	C/P	48.50	01/19/2013	DO	C/P	47.75	01/19/2013
DO	C/P	50.00	01/19/2013	DO	C/P	49.25	01/19/2013
DO	C/P	52.00	01/19/2013	DO	C/P	51.25	01/19/2013
DO	C/P	53.50	01/19/2013	DO	C/P	52.75	01/19/2013
DO	C/P	55.00	01/19/2013	DO	C/P	54.25	01/19/2013
DO	C/P	57.00	01/19/2013	DO	C/P	56.25	01/19/2013
DO	C/P	58.50	01/19/2013	DO	C/P	57.75	01/19/2013
DO	C/P	60.00	01/19/2013	DO	C/P	59.25	01/19/2013
DO	C/P	61.00	01/19/2013	DO	C/P	60.25	01/19/2013
DO	C/P	62.00	01/19/2013	DO	C/P	61.25	01/19/2013
DO	C/P	63.50	01/19/2013	DO	C/P	62.75	01/19/2013
DO	C/P	65.00	01/19/2013	DO	C/P	64.25	01/19/2013
DO	C/P	66.00	01/19/2013	DO	C/P	65.25	01/19/2013
DO	C/P	67.00	01/19/2013	DO	C/P	66.25	01/19/2013
DO	C/P	68.50	01/19/2013	DO	C/P	67.75	01/19/2013
DO	C/P	70.00	01/19/2013	DO	C/P	69.25	01/19/2013
DO	C/P	71.00	01/19/2013	DO	C/P	70.25	01/19/2013
DO	C/P	72.00	01/19/2013	DO	C/P	71.25	01/19/2013
DO	C/P	73.50	01/19/2013	DO	C/P	72.75	01/19/2013
DO	C/P	75.00	01/19/2013	DO	C/P	74.25	01/19/2013
DO	C/P	77.00	01/19/2013	DO	C/P	76.25	01/19/2013
DO	C/P	78.50	01/19/2013	DO	C/P	77.75	01/19/2013
DO	C/P	80.00	01/19/2013	DO	C/P	79.25	01/19/2013
DO	C/P	82.00	01/19/2013	DO	C/P	81.25	01/19/2013
DO	C/P	83.50	01/19/2013	DO	C/P	82.75	01/19/2013
DO	C/P	85.00	01/19/2013	DO	C/P	84.25	01/19/2013
DO	C/P	87.00	01/19/2013	DO	C/P	86.25	01/19/2013
DO	C/P	88.50	01/19/2013	DO	C/P	87.75	01/19/2013
DO	C/P	90.00	01/19/2013	DO	C/P	89.25	01/19/2013
DO	C/P	92.00	01/19/2013	DO	C/P	91.25	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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DO	C/P	95.00	01/19/2013	DO	C/P	94.25	01/19/2013
DO	C/P	97.00	01/19/2013	DO	C/P	96.25	01/19/2013
DO	C/P	98.50	01/19/2013	DO	C/P	97.75	01/19/2013
DO	C/P	103.50	01/19/2013	DO	C/P	102.75	01/19/2013
DO	C/P	40.00	01/18/2014	DO	C/P	39.25	01/18/2014
DO	C/P	45.00	01/18/2014	DO	C/P	44.25	01/18/2014
DO	C/P	50.00	01/18/2014	DO	C/P	49.25	01/18/2014
DO	C/P	55.00	01/18/2014	DO	C/P	54.25	01/18/2014
DO	C/P	60.00	01/18/2014	DO	C/P	59.25	01/18/2014
DO	C/P	65.00	01/18/2014	DO	C/P	64.25	01/18/2014
DO	C/P	70.00	01/18/2014	DO	C/P	69.25	01/18/2014
DO	C/P	75.00	01/18/2014	DO	C/P	74.25	01/18/2014
DO	C/P	80.00	01/18/2014	DO	C/P	79.25	01/18/2014
DO	C/P	85.00	01/18/2014	DO	C/P	84.25	01/18/2014
DO	C/P	90.00	01/18/2014	DO	C/P	89.25	01/18/2014

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.