

Cash Merger

December 20, 2011

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ONN / OCC ID: 29963



FORCE PROTECTION, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On December 16, 2011, Falcon Acquisition Corp., a wholly-owned subsidiary of General Dynamics Corporation completed its tender offer for Force Protection, Inc. Common Shares. **The merger became effective on December 19, 2011.** As a result, each existing FRPT Common Share will be converted into the right to receive \$5.52 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Force Protection, Inc. options whose expiration dates are after 1-21-2011 will have their expiration dates advanced to 1-21-2012. Expiration dates occurring before 1-21-2012 (e.g., Flex options) will remain unchanged.

All Force Protection, Inc. options will utilize a \$.01 exercise threshold.

Option Symbols: FRPT
Existing Expiration: All months
New expiration date: 1-21-2012

Existing American-style Force Protection, Inc. (FRPT) options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/20/11
Option Symbol:	FRPT remains FRPT
Underlying Security:	FRPT remains FRPT
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$552.00 (\$5.52 x 100)

GTC Order Cancellation:

On Tuesday, December 20, 2011, immediately after the BOX close, all resting orders for FRPT in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FRPT	C/P	2.00	01/21/2012	FRPT	C/P	2.00	01/21/2012
FRPT	C/P	3.00	01/21/2012	FRPT	C/P	3.00	01/21/2012
FRPT	C/P	4.00	01/21/2012	FRPT	C/P	4.00	01/21/2012
FRPT	C/P	5.00	01/21/2012	FRPT	C/P	5.00	01/21/2012
FRPT	C/P	6.00	01/21/2012	FRPT	C/P	6.00	01/21/2012
FRPT	C/P	7.00	01/21/2012	FRPT	C/P	7.00	01/21/2012
FRPT	C/P	8.00	01/21/2012	FRPT	C/P	8.00	01/21/2012
FRPT	C/P	9.00	01/21/2012	FRPT	C/P	9.00	01/21/2012
FRPT	C/P	10.00	01/21/2012	FRPT	C/P	10.00	01/21/2012
FRPT	C/P	11.00	01/21/2012	FRPT	C/P	11.00	01/21/2012
FRPT	C/P	1.00	02/18/2012	FRPT	C/P	1.00	02/18/2012
FRPT	C/P	2.00	02/18/2012	FRPT	C/P	2.00	02/18/2012
FRPT	C/P	3.00	02/18/2012	FRPT	C/P	3.00	02/18/2012
FRPT	C/P	4.00	02/18/2012	FRPT	C/P	4.00	02/18/2012
FRPT	C/P	5.00	02/18/2012	FRPT	C/P	5.00	02/18/2012
FRPT	C/P	6.00	02/18/2012	FRPT	C/P	6.00	02/18/2012
FRPT	C/P	7.00	02/18/2012	FRPT	C/P	7.00	02/18/2012
FRPT	C/P	8.00	02/18/2012	FRPT	C/P	8.00	02/18/2012
FRPT	C/P	9.00	02/18/2012	FRPT	C/P	9.00	02/18/2012
FRPT	C/P	10.00	02/18/2012	FRPT	C/P	10.00	02/18/2012
FRPT	C/P	11.00	02/18/2012	FRPT	C/P	11.00	02/18/2012
FRPT	C/P	1.00	03/17/2012	FRPT	C/P	1.00	03/17/2012
FRPT	C/P	2.00	03/17/2012	FRPT	C/P	2.00	03/17/2012
FRPT	C/P	3.00	03/17/2012	FRPT	C/P	3.00	03/17/2012
FRPT	C/P	4.00	03/17/2012	FRPT	C/P	4.00	03/17/2012
FRPT	C/P	5.00	03/17/2012	FRPT	C/P	5.00	03/17/2012
FRPT	C/P	6.00	03/17/2012	FRPT	C/P	6.00	03/17/2012
FRPT	C/P	7.00	03/17/2012	FRPT	C/P	7.00	03/17/2012
FRPT	C/P	8.00	03/17/2012	FRPT	C/P	8.00	03/17/2012
FRPT	C/P	9.00	03/17/2012	FRPT	C/P	9.00	03/17/2012
FRPT	C/P	10.00	03/17/2012	FRPT	C/P	10.00	03/17/2012
FRPT	C/P	1.00	06/16/2012	FRPT	C/P	1.00	06/16/2012
FRPT	C/P	2.00	06/16/2012	FRPT	C/P	2.00	06/16/2012
FRPT	C/P	3.00	06/16/2012	FRPT	C/P	3.00	06/16/2012
FRPT	C/P	4.00	06/16/2012	FRPT	C/P	4.00	06/16/2012
FRPT	C/P	5.00	06/16/2012	FRPT	C/P	5.00	06/16/2012
FRPT	C/P	6.00	06/16/2012	FRPT	C/P	6.00	06/16/2012
FRPT	C/P	7.00	06/16/2012	FRPT	C/P	7.00	06/16/2012
FRPT	C/P	8.00	06/16/2012	FRPT	C/P	8.00	06/16/2012
FRPT	C/P	9.00	06/16/2012	FRPT	C/P	9.00	06/16/2012
FRPT	C/P	10.00	06/16/2012	FRPT	C/P	10.00	06/16/2012

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.