

Cash Merger

November 22, 2011

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BIGBAND NETWORKS, INC. (BBND) - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On November 18, 2011, Amsterdam Acquisition Sub, Inc. a wholly owned subsidiary of ARRIS Group, Inc., completed its subsequent tender offer for BigBand Networks, Inc. (BBND) shares. **The merger was subsequently consummated on November 21, 2011.** As a result, each existing BBND Common Share will be converted into the right to receive \$2.24 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of BigBand Networks, Inc. options whose expiration dates are after 12-17-2011 will have their expiration dates advanced to 12-17-2011. Expiration dates occurring before 12-17-2011 (e.g., Flex options) will remain unchanged.

All BigBand Networks, Inc. options will utilize a \$.01 exercise threshold.

Option Symbols: BBND

Existing Expiration: All months

New expiration date: 12-17-2011

Existing American-style BigBand Networks, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/22/2011
Option Symbol:	BBND remains BBND
Underlying Security:	BBND remains BBND
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$224.00 (\$2.24 x 100)

GTC Order Cancellation:

On Tuesday, November 22, 2011, immediately after the BOX close, all resting orders for BBND in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBND	C/P	2.50	12/17/2011	BBND	C/P	2.50	12/17/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBND	C/P	5.00	12/17/2011	BBND	C/P	5.00	12/17/2011
BBND	C/P	7.50	12/17/2011	BBND	C/P	7.50	12/17/2011
BBND	C/P	2.50	01/21/2012	BBND	C/P	2.50	01/21/2012
BBND	C/P	5.00	01/21/2012	BBND	C/P	5.00	01/21/2012
BBND	C/P	7.50	01/21/2012	BBND	C/P	7.50	01/21/2012
BBND	C/P	2.50	03/17/2012	BBND	C/P	2.50	03/17/2012
BBND	C/P	5.00	03/17/2012	BBND	C/P	5.00	03/17/2012
BBND	C/P	7.50	03/17/2012	BBND	C/P	7.50	03/17/2012
BBND	C/P	2.50	06/16/2012	BBND	C/P	2.50	06/16/2012
BBND	C/P	5.00	06/16/2012	BBND	C/P	5.00	06/16/2012
BBND	C/P	7.50	06/16/2012	BBND	C/P	7.50	06/16/2012

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.