



EASTMAN CHEMICAL COMPANY (EMN) - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 10/04/2011

DESCRIPTION:

Eastman Chemical Company (EMN) has announced a 2 for 1 stock split payable to shareholders of record on Thursday, September 15, 2011. The payable date is Monday, October 3, 2011. **The ex-distribution date for the stock split is Tuesday, October 4, 2011.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Eastman Chemical Company options will be adjusted as follows.

Adjustment Date: Tuesday, October 4, 2011

Option Symbol: EMN remains EMN

Underlying Security: EMN remains EMN

CUSIP: 277432100

Contract Multiplier: 2

Strike Prices: Reduced by dividing the existing strikes by 2

New Multiplier: 100 (e.g. premium of 1.00 = \$100)

New Deliverable: 100 Eastman Chemical Company (EMN) Common Shares

GTC Order Cancellation:

On Monday, October 3, 2011, immediately after the BOX close, all resting orders for EMN in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted EMN series, the BOX Participant will need to reenter the orders before the open on Tuesday, October 4, 2011.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EMN	C/P	50.00	10/22/2011	EMN	C/P	25.00	10/22/2011
EMN	C/P	55.00	10/22/2011	EMN	C/P	27.50	10/22/2011
EMN	C/P	60.00	10/22/2011	EMN	C/P	30.00	10/22/2011
EMN	C/P	65.00	10/22/2011	EMN	C/P	32.50	10/22/2011
EMN	C/P	70.00	10/22/2011	EMN	C/P	35.00	10/22/2011
EMN	C/P	75.00	10/22/2011	EMN	C/P	37.50	10/22/2011
EMN	C/P	80.00	10/22/2011	EMN	C/P	40.00	10/22/2011
EMN	C/P	85.00	10/22/2011	EMN	C/P	42.50	10/22/2011
EMN	C/P	90.00	10/22/2011	EMN	C/P	45.00	10/22/2011
EMN	C/P	95.00	10/22/2011	EMN	C/P	47.50	10/22/2011
EMN	C/P	100.00	10/22/2011	EMN	C/P	50.00	10/22/2011
EMN	C/P	105.00	10/22/2011	EMN	C/P	52.50	10/22/2011
EMN	C/P	45.00	11/19/2011	EMN	C/P	22.50	11/19/2011

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EMN	C/P	55.00	11/19/2011	EMN	C/P	27.50	11/19/2011
EMN	C/P	60.00	11/19/2011	EMN	C/P	30.00	11/19/2011
EMN	C/P	65.00	11/19/2011	EMN	C/P	32.50	11/19/2011
EMN	C/P	70.00	11/19/2011	EMN	C/P	35.00	11/19/2011
EMN	C/P	75.00	11/19/2011	EMN	C/P	37.50	11/19/2011
EMN	C/P	80.00	11/19/2011	EMN	C/P	40.00	11/19/2011
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EMN	C/P	95.00	11/19/2011	EMN	C/P	47.50	11/19/2011
EMN	C/P	100.00	11/19/2011	EMN	C/P	50.00	11/19/2011
EMN	C/P	35.00	12/17/2011	EMN	C/P	17.50	12/17/2011
EMN	C/P	40.00	12/17/2011	EMN	C/P	20.00	12/17/2011
EMN	C/P	45.00	12/17/2011	EMN	C/P	22.50	12/17/2011
EMN	C/P	50.00	12/17/2011	EMN	C/P	25.00	12/17/2011
EMN	C/P	55.00	12/17/2011	EMN	C/P	27.50	12/17/2011
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EMN	C/P	105.00	12/17/2011	EMN	C/P	52.50	12/17/2011
EMN	C/P	110.00	12/17/2011	EMN	C/P	55.00	12/17/2011
EMN	C/P	115.00	12/17/2011	EMN	C/P	57.50	12/17/2011
EMN	C/P	120.00	12/17/2011	EMN	C/P	60.00	12/17/2011
EMN	C/P	125.00	12/17/2011	EMN	C/P	62.50	12/17/2011
EMN	C/P	130.00	12/17/2011	EMN	C/P	65.00	12/17/2011
EMN	C/P	135.00	12/17/2011	EMN	C/P	67.50	12/17/2011
EMN	C/P	30.00	01/21/2012	EMN	C/P	15.00	01/21/2012
EMN	C/P	35.00	01/21/2012	EMN	C/P	17.50	01/21/2012
EMN	C/P	40.00	01/21/2012	EMN	C/P	20.00	01/21/2012
EMN	C/P	45.00	01/21/2012	EMN	C/P	22.50	01/21/2012
EMN	C/P	50.00	01/21/2012	EMN	C/P	25.00	01/21/2012
EMN	C/P	55.00	01/21/2012	EMN	C/P	27.50	01/21/2012
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EMN	C/P	135.00	01/21/2012	EMN	C/P	67.50	01/21/2012
EMN	C/P	140.00	01/21/2012	EMN	C/P	70.00	01/21/2012
EMN	C/P	145.00	01/21/2012	EMN	C/P	72.50	01/21/2012
EMN	C/P	150.00	01/21/2012	EMN	C/P	75.00	01/21/2012
EMN	C/P	35.00	03/17/2012	EMN	C/P	17.50	03/17/2012
EMN	C/P	40.00	03/17/2012	EMN	C/P	20.00	03/17/2012
EMN	C/P	45.00	03/17/2012	EMN	C/P	22.50	03/17/2012
EMN	C/P	50.00	03/17/2012	EMN	C/P	25.00	03/17/2012
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EMN	C/P	130.00	01/19/2013	EMN	C/P	65.00	01/19/2013
EMN	C/P	135.00	01/19/2013	EMN	C/P	67.50	01/19/2013
EMN	C/P	140.00	01/19/2013	EMN	C/P	70.00	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.