



September 30, 2011

INFORMATION CIRCULAR
ONN Memo # 202558

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **BJ's Wholesale Club, Inc. (BJ) – Completed Cash Settlement**

On Wednesday, September 28, 2011, shareholders of BJ's Wholesale Club, Inc. (BJ) voted and approved the proposed merger with Beacon Merger Sub, Inc., a wholly owned subsidiary of Leonard Green & Partners, LP and CVC Capital Partners. Pursuant to the terms of the merger, each existing BJ common share will be converted into the right to receive **\$51.25** net cash per share. **The merger became effective on Friday, September 30, 2011.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all BJ's Wholesale Club, Inc. options will be adjusted as follows:

Adjustment Date:	Monday, October 3, 2011
New Deliverable/Contract:	\$5,125.00 (\$51.25 x 100) cash per contract

PLEASE NOTE:

All resting orders for BJ options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Friday, September 30, 2011.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.