



SAVVIS, INC. (SVVS) – COMPLETED MERGER

DESCRIPTION:

On July 13, 2011, Shareholders of SAVVIS, Inc. (SVVS) voted concerning the proposed merger with CenturyLink, Inc. (CTL). The merger was subsequently approved. Pursuant to the terms of the merger, each existing SVVS Common Share will be converted into the right to receive **0.2479 CTL common shares** as described in the Proxy Statement/Prospectus, **plus \$30.00 cash**. Cash will be paid in lieu of fractional CTL shares. **The merger became effective on Friday, July 15, 2011.**

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Savvis, Inc. options will be adjusted as follows.

Adjustment Date:	Monday, July 18, 2011
Option Symbol:	SVVS becomes CTL2
Underlying Security:	SVVS becomes CTL2
CUSIP:	156700106
Contract Multiplier:	1
Strike Prices:	unchanged
New Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable:	1) \$3,000.00 Cash (\$30.00 x 100) 2) 24 CenturyLink, Inc. (CTL) Common Shares, as described in the SVVS Proxy Statement/Prospectus (x 100) 3) Cash in lieu of .79 fractional CTL shares

GTC Order Cancellation:

On Friday, July 15, 2011, immediately after the BOX close, all resting orders for SVVS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted CTL2 series, the BOX Participant will need to reenter the orders before the open on Monday, July 18, 2011.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SVVS	C/P	35.00	07/16/2011	CTL2	C/P	35.00	07/16/2011
SVVS	C/P	36.00	07/16/2011	CTL2	C/P	36.00	07/16/2011
SVVS	C/P	37.00	07/16/2011	CTL2	C/P	37.00	07/16/2011
SVVS	C/P	38.00	07/16/2011	CTL2	C/P	38.00	07/16/2011
SVVS	C/P	39.00	07/16/2011	CTL2	C/P	39.00	07/16/2011
SVVS	C/P	40.00	07/16/2011	CTL2	C/P	40.00	07/16/2011
SVVS	C/P	41.00	07/16/2011	CTL2	C/P	41.00	07/16/2011
SVVS	C/P	42.00	07/16/2011	CTL2	C/P	42.00	07/16/2011
SVVS	C/P	43.00	07/16/2011	CTL2	C/P	43.00	07/16/2011
SVVS	C/P	44.00	07/16/2011	CTL2	C/P	44.00	07/16/2011
SVVS	C/P	35.00	08/20/2011	CTL2	C/P	35.00	08/20/2011
SVVS	C/P	36.00	08/20/2011	CTL2	C/P	36.00	08/20/2011
SVVS	C/P	37.00	08/20/2011	CTL2	C/P	37.00	08/20/2011
SVVS	C/P	38.00	08/20/2011	CTL2	C/P	38.00	08/20/2011
SVVS	C/P	39.00	08/20/2011	CTL2	C/P	39.00	08/20/2011
SVVS	C/P	40.00	08/20/2011	CTL2	C/P	40.00	08/20/2011
SVVS	C/P	41.00	08/20/2011	CTL2	C/P	41.00	08/20/2011
SVVS	C/P	42.00	08/20/2011	CTL2	C/P	42.00	08/20/2011
SVVS	C/P	43.00	08/20/2011	CTL2	C/P	43.00	08/20/2011
SVVS	C/P	44.00	08/20/2011	CTL2	C/P	44.00	08/20/2011
SVVS	C/P	17.50	09/17/2011	CTL2	C/P	17.50	09/17/2011
SVVS	C/P	20.00	09/17/2011	CTL2	C/P	20.00	09/17/2011
SVVS	C/P	22.50	09/17/2011	CTL2	C/P	22.50	09/17/2011
SVVS	C/P	25.00	09/17/2011	CTL2	C/P	25.00	09/17/2011
SVVS	C/P	28.00	09/17/2011	CTL2	C/P	28.00	09/17/2011
SVVS	C/P	29.00	09/17/2011	CTL2	C/P	29.00	09/17/2011
SVVS	C/P	30.00	09/17/2011	CTL2	C/P	30.00	09/17/2011
SVVS	C/P	31.00	09/17/2011	CTL2	C/P	31.00	09/17/2011
SVVS	C/P	32.00	09/17/2011	CTL2	C/P	32.00	09/17/2011
SVVS	C/P	33.00	09/17/2011	CTL2	C/P	33.00	09/17/2011
SVVS	C/P	34.00	09/17/2011	CTL2	C/P	34.00	09/17/2011
SVVS	C/P	35.00	09/17/2011	CTL2	C/P	35.00	09/17/2011
SVVS	C/P	36.00	09/17/2011	CTL2	C/P	36.00	09/17/2011
SVVS	C/P	37.00	09/17/2011	CTL2	C/P	37.00	09/17/2011
SVVS	C/P	38.00	09/17/2011	CTL2	C/P	38.00	09/17/2011
SVVS	C/P	39.00	09/17/2011	CTL2	C/P	39.00	09/17/2011
SVVS	C/P	40.00	09/17/2011	CTL2	C/P	40.00	09/17/2011
SVVS	C/P	41.00	09/17/2011	CTL2	C/P	41.00	09/17/2011
SVVS	C/P	42.00	09/17/2011	CTL2	C/P	42.00	09/17/2011
SVVS	C/P	45.00	09/17/2011	CTL2	C/P	45.00	09/17/2011
SVVS	C/P	50.00	09/17/2011	CTL2	C/P	50.00	09/17/2011
SVVS	C/P	55.00	09/17/2011	CTL2	C/P	55.00	09/17/2011
SVVS	C/P	30.00	12/17/2011	CTL2	C/P	30.00	12/17/2011
SVVS	C/P	31.00	12/17/2011	CTL2	C/P	31.00	12/17/2011
SVVS	C/P	32.00	12/17/2011	CTL2	C/P	32.00	12/17/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SVVS	C/P	33.00	12/17/2011	CTL2	C/P	33.00	12/17/2011
SVVS	C/P	34.00	12/17/2011	CTL2	C/P	34.00	12/17/2011
SVVS	C/P	35.00	12/17/2011	CTL2	C/P	35.00	12/17/2011
SVVS	C/P	36.00	12/17/2011	CTL2	C/P	36.00	12/17/2011
SVVS	C/P	37.00	12/17/2011	CTL2	C/P	37.00	12/17/2011
SVVS	C/P	38.00	12/17/2011	CTL2	C/P	38.00	12/17/2011
SVVS	C/P	39.00	12/17/2011	CTL2	C/P	39.00	12/17/2011
SVVS	C/P	40.00	12/17/2011	CTL2	C/P	40.00	12/17/2011
SVVS	C/P	41.00	12/17/2011	CTL2	C/P	41.00	12/17/2011
SVVS	C/P	42.00	12/17/2011	CTL2	C/P	42.00	12/17/2011
SVVS	C/P	43.00	12/17/2011	CTL2	C/P	43.00	12/17/2011
SVVS	C/P	44.00	12/17/2011	CTL2	C/P	44.00	12/17/2011

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.