


MARATHON OIL CORPORATION (MRO) - DISTRIBUTION OF SHARES
DESCRIPTION:

Marathon Oil Corporation (MRO) has announced a distribution of Marathon Petroleum Corporation (MPC) Common Shares payable to shareholders of record on Monday, June 27, 2011. The distribution ratio is .5 MPC Common Shares. The Payable date is Thursday, June 30, 2011. **The ex-distribution date for this distribution of shares will be Friday, July 1, 2011.**

Marathon Petroleum Corporation began trading when issued on June 23, 2011 on the NYSE under the symbol MPC WI.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Marathon Oil Corporation options will be adjusted as follows.

Adjustment Date:	Friday, July 1, 2011
Option Symbol:	MRO becomes MRO1
Underlying Security:	MRO becomes MRO1
CUSIP:	56585A102, 565849106
Contract Multiplier:	1
Strike Divisor:	unchanged
New Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable:	1) 100 Marathon Oil Corporation (MRO) Common Shares 2) 50 Marathon Petroleum Corporation (MPC) Common Shares

GTC Order Cancellation:

On Thursday, June 30, 2011, immediately after the BOX close, all resting orders for MRO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted MRO1 series, the BOX Participant will need to reenter the orders before the open on Friday, July 1, 2011.

Pricing Considerations: The underlying price for MRO1 will be determined as follows:
 $MRO1 = MRO + .5 (MPC)$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MRO	C/P	17.50	07/16/2011	MRO1	C/P	17.50	07/16/2011
MRO	C/P	20.00	07/16/2011	MRO1	C/P	20.00	07/16/2011
MRO	C/P	22.50	07/16/2011	MRO1	C/P	22.50	07/16/2011
MRO	C/P	25.00	07/16/2011	MRO1	C/P	25.00	07/16/2011
MRO	C/P	28.00	07/16/2011	MRO1	C/P	28.00	07/16/2011
MRO	C/P	29.00	07/16/2011	MRO1	C/P	29.00	07/16/2011
MRO	C/P	30.00	07/16/2011	MRO1	C/P	30.00	07/16/2011
MRO	C/P	31.00	07/16/2011	MRO1	C/P	31.00	07/16/2011
MRO	C/P	32.00	07/16/2011	MRO1	C/P	32.00	07/16/2011
MRO	C/P	33.00	07/16/2011	MRO1	C/P	33.00	07/16/2011
MRO	C/P	34.00	07/16/2011	MRO1	C/P	34.00	07/16/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MRO	C/P	35.00	07/16/2011	MRO1	C/P	35.00	07/16/2011
MRO	C/P	36.00	07/16/2011	MRO1	C/P	36.00	07/16/2011
MRO	C/P	37.00	07/16/2011	MRO1	C/P	37.00	07/16/2011
MRO	C/P	38.00	07/16/2011	MRO1	C/P	38.00	07/16/2011
MRO	C/P	39.00	07/16/2011	MRO1	C/P	39.00	07/16/2011
MRO	C/P	40.00	07/16/2011	MRO1	C/P	40.00	07/16/2011
MRO	C/P	41.00	07/16/2011	MRO1	C/P	41.00	07/16/2011
MRO	C/P	42.00	07/16/2011	MRO1	C/P	42.00	07/16/2011
MRO	C/P	43.00	07/16/2011	MRO1	C/P	43.00	07/16/2011
MRO	C/P	44.00	07/16/2011	MRO1	C/P	44.00	07/16/2011
MRO	C/P	45.00	07/16/2011	MRO1	C/P	45.00	07/16/2011
MRO	C/P	46.00	07/16/2011	MRO1	C/P	46.00	07/16/2011
MRO	C/P	47.00	07/16/2011	MRO1	C/P	47.00	07/16/2011
MRO	C/P	48.00	07/16/2011	MRO1	C/P	48.00	07/16/2011
MRO	C/P	49.00	07/16/2011	MRO1	C/P	49.00	07/16/2011
MRO	C/P	50.00	07/16/2011	MRO1	C/P	50.00	07/16/2011
MRO	C/P	52.50	07/16/2011	MRO1	C/P	52.50	07/16/2011
MRO	C/P	55.00	07/16/2011	MRO1	C/P	55.00	07/16/2011
MRO	C/P	57.50	07/16/2011	MRO1	C/P	57.50	07/16/2011
MRO	C/P	60.00	07/16/2011	MRO1	C/P	60.00	07/16/2011
MRO	C/P	62.50	07/16/2011	MRO1	C/P	62.50	07/16/2011
MRO	C/P	65.00	07/16/2011	MRO1	C/P	65.00	07/16/2011
MRO	C/P	70.00	07/16/2011	MRO1	C/P	70.00	07/16/2011
MRO	C/P	75.00	07/16/2011	MRO1	C/P	75.00	07/16/2011
MRO	C/P	80.00	07/16/2011	MRO1	C/P	80.00	07/16/2011
MRO	C/P	28.00	08/20/2011	MRO1	C/P	28.00	08/20/2011
MRO	C/P	30.00	08/20/2011	MRO1	C/P	30.00	08/20/2011
MRO	C/P	33.00	08/20/2011	MRO1	C/P	33.00	08/20/2011
MRO	C/P	35.00	08/20/2011	MRO1	C/P	35.00	08/20/2011
MRO	C/P	38.00	08/20/2011	MRO1	C/P	38.00	08/20/2011
MRO	C/P	40.00	08/20/2011	MRO1	C/P	40.00	08/20/2011
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MRO	C/P	49.00	08/20/2011	MRO1	C/P	49.00	08/20/2011
MRO	C/P	50.00	08/20/2011	MRO1	C/P	50.00	08/20/2011
MRO	C/P	52.50	08/20/2011	MRO1	C/P	52.50	08/20/2011
MRO	C/P	55.00	08/20/2011	MRO1	C/P	55.00	08/20/2011
MRO	C/P	57.50	08/20/2011	MRO1	C/P	57.50	08/20/2011
MRO	C/P	60.00	08/20/2011	MRO1	C/P	60.00	08/20/2011
MRO	C/P	65.00	08/20/2011	MRO1	C/P	65.00	08/20/2011
MRO	C/P	70.00	08/20/2011	MRO1	C/P	70.00	08/20/2011
MRO	C/P	25.00	10/22/2011	MRO1	C/P	25.00	10/22/2011

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MRO	C/P	30.00	10/22/2011	MRO1	C/P	30.00	10/22/2011
MRO	C/P	33.00	10/22/2011	MRO1	C/P	33.00	10/22/2011
MRO	C/P	35.00	10/22/2011	MRO1	C/P	35.00	10/22/2011
MRO	C/P	38.00	10/22/2011	MRO1	C/P	38.00	10/22/2011
MRO	C/P	40.00	10/22/2011	MRO1	C/P	40.00	10/22/2011
MRO	C/P	43.00	10/22/2011	MRO1	C/P	43.00	10/22/2011
MRO	C/P	44.00	10/22/2011	MRO1	C/P	44.00	10/22/2011
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MRO	C/P	50.00	10/22/2011	MRO1	C/P	50.00	10/22/2011
MRO	C/P	52.50	10/22/2011	MRO1	C/P	52.50	10/22/2011
MRO	C/P	55.00	10/22/2011	MRO1	C/P	55.00	10/22/2011
MRO	C/P	57.50	10/22/2011	MRO1	C/P	57.50	10/22/2011
MRO	C/P	60.00	10/22/2011	MRO1	C/P	60.00	10/22/2011
MRO	C/P	62.50	10/22/2011	MRO1	C/P	62.50	10/22/2011
MRO	C/P	65.00	10/22/2011	MRO1	C/P	65.00	10/22/2011
MRO	C/P	70.00	10/22/2011	MRO1	C/P	70.00	10/22/2011
MRO	C/P	75.00	10/22/2011	MRO1	C/P	75.00	10/22/2011
MRO	C/P	80.00	10/22/2011	MRO1	C/P	80.00	10/22/2011
MRO	C/P	17.50	01/21/2012	MRO1	C/P	17.50	01/21/2012
MRO	C/P	20.00	01/21/2012	MRO1	C/P	20.00	01/21/2012
MRO	C/P	22.50	01/21/2012	MRO1	C/P	22.50	01/21/2012
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MRO	C/P	57.50	01/21/2012	MRO1	C/P	57.50	01/21/2012
MRO	C/P	60.00	01/21/2012	MRO1	C/P	60.00	01/21/2012
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MRO	C/P	17.50	01/19/2013	MRO1	C/P	17.50	01/19/2013
MRO	C/P	20.00	01/19/2013	MRO1	C/P	20.00	01/19/2013
MRO	C/P	25.00	01/19/2013	MRO1	C/P	25.00	01/19/2013
MRO	C/P	30.00	01/19/2013	MRO1	C/P	30.00	01/19/2013
MRO	C/P	35.00	01/19/2013	MRO1	C/P	35.00	01/19/2013
MRO	C/P	40.00	01/19/2013	MRO1	C/P	40.00	01/19/2013
MRO	C/P	45.00	01/19/2013	MRO1	C/P	45.00	01/19/2013
MRO	C/P	50.00	01/19/2013	MRO1	C/P	50.00	01/19/2013
MRO	C/P	52.50	01/19/2013	MRO1	C/P	52.50	01/19/2013
MRO	C/P	55.00	01/19/2013	MRO1	C/P	55.00	01/19/2013
MRO	C/P	57.50	01/19/2013	MRO1	C/P	57.50	01/19/2013
MRO	C/P	60.00	01/19/2013	MRO1	C/P	60.00	01/19/2013
MRO	C/P	62.50	01/19/2013	MRO1	C/P	62.50	01/19/2013
MRO	C/P	65.00	01/19/2013	MRO1	C/P	65.00	01/19/2013
MRO	C/P	70.00	01/19/2013	MRO1	C/P	70.00	01/19/2013
MRO	C/P	75.00	01/19/2013	MRO1	C/P	75.00	01/19/2013
MRO	C/P	80.00	01/19/2013	MRO1	C/P	80.00	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845