

Capital Gains Distribution June 20, 2011

Exchange/Memo ID: 202473



DIREXION DAILY EMERGING MARKETS BULL 3X SHARES (EDC) - CASH DISTRIBUTION (CAP GAINS)

Ex - Distribution Date: 06/21/2011

DESCRIPTION:

Direxion Daily Emerging Markets Bull 3x Shares (EDC) has announced a short term capital gains distribution of **\$.425 per EDC Share**, payable to shareholders of record on Thursday, June 23, 2011. The payable date is Tuesday, June 28, 2011. **The NYSE Arca Exchange has set Tuesday, June 21, 2011 as the EDC ex-distribution date for this distribution.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Direxion Daily Emerging Markets Bull 3x Shares options will be adjusted as follows.

Adjustment Date: Tuesday, June 21, 2011

Option Symbol: EDC remains EDC

Underlying Security: EDC remains EDC

Contract Multiplier: 1

Strike Prices: Changed by reducing the existing strikes by **\$0.42**

New Multiplier: 100 (e.g. Premium of 1.00 = \$100)

New Deliverable: 100 Direxion Daily Emerging Markets Bull 3x Shares (EDC) Shares

GTC Order Cancellation:

On Monday, June 20, 2011, immediately after the BOX close, all resting orders for EDC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted EDC series, the BOX Participant will need to reenter the orders before the open on Wednesday, June 21, 2011

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDC	C/P	19.35	07/16/2011	EDC	C/P	18.93	07/16/2011
EDC	C/P	21.00	07/16/2011	EDC	C/P	20.58	07/16/2011
EDC	C/P	22.00	07/16/2011	EDC	C/P	21.58	07/16/2011
EDC	C/P	23.00	07/16/2011	EDC	C/P	22.58	07/16/2011
EDC	C/P	24.35	07/16/2011	EDC	C/P	23.93	07/16/2011
EDC	C/P	26.35	07/16/2011	EDC	C/P	25.93	07/16/2011
EDC	C/P	27.35	07/16/2011	EDC	C/P	26.93	07/16/2011
EDC	C/P	28.35	07/16/2011	EDC	C/P	27.93	07/16/2011
EDC	C/P	29.35	07/16/2011	EDC	C/P	28.93	07/16/2011
EDC	C/P	30.35	07/16/2011	EDC	C/P	29.93	07/16/2011
EDC	C/P	31.35	07/16/2011	EDC	C/P	30.93	07/16/2011
EDC	C/P	32.35	07/16/2011	EDC	C/P	31.93	07/16/2011
EDC	C/P	33.35	07/16/2011	EDC	C/P	32.93	07/16/2011
EDC	C/P	34.35	07/16/2011	EDC	C/P	33.93	07/16/2011
EDC	C/P	35.35	07/16/2011	EDC	C/P	34.93	07/16/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDC	C/P	36.35	07/16/2011	EDC	C/P	35.93	07/16/2011
EDC	C/P	37.35	07/16/2011	EDC	C/P	36.93	07/16/2011
EDC	C/P	38.35	07/16/2011	EDC	C/P	37.93	07/16/2011
EDC	C/P	39.35	07/16/2011	EDC	C/P	38.93	07/16/2011
EDC	C/P	40.35	07/16/2011	EDC	C/P	39.93	07/16/2011
EDC	C/P	41.35	07/16/2011	EDC	C/P	40.93	07/16/2011
EDC	C/P	42.35	07/16/2011	EDC	C/P	41.93	07/16/2011
EDC	C/P	43.35	07/16/2011	EDC	C/P	42.93	07/16/2011
EDC	C/P	44.35	07/16/2011	EDC	C/P	43.93	07/16/2011
EDC	C/P	45.35	07/16/2011	EDC	C/P	44.93	07/16/2011
EDC	C/P	46.35	07/16/2011	EDC	C/P	45.93	07/16/2011
EDC	C/P	48.00	07/16/2011	EDC	C/P	47.58	07/16/2011
EDC	C/P	49.35	07/16/2011	EDC	C/P	48.93	07/16/2011
EDC	C/P	51.00	07/16/2011	EDC	C/P	50.58	07/16/2011
EDC	C/P	52.00	07/16/2011	EDC	C/P	51.58	07/16/2011
EDC	C/P	53.00	07/16/2011	EDC	C/P	52.58	07/16/2011
EDC	C/P	54.35	07/16/2011	EDC	C/P	53.93	07/16/2011
EDC	C/P	56.00	07/16/2011	EDC	C/P	55.58	07/16/2011
EDC	C/P	57.00	07/16/2011	EDC	C/P	56.58	07/16/2011
EDC	C/P	58.00	07/16/2011	EDC	C/P	57.58	07/16/2011
EDC	C/P	59.35	07/16/2011	EDC	C/P	58.93	07/16/2011
EDC	C/P	65.00	07/16/2011	EDC	C/P	64.58	07/16/2011
EDC	C/P	24.00	08/20/2011	EDC	C/P	23.58	08/20/2011
EDC	C/P	25.00	08/20/2011	EDC	C/P	24.58	08/20/2011
EDC	C/P	26.00	08/20/2011	EDC	C/P	25.58	08/20/2011
EDC	C/P	27.00	08/20/2011	EDC	C/P	26.58	08/20/2011
EDC	C/P	28.00	08/20/2011	EDC	C/P	27.58	08/20/2011
EDC	C/P	29.00	08/20/2011	EDC	C/P	28.58	08/20/2011
EDC	C/P	30.00	08/20/2011	EDC	C/P	29.58	08/20/2011
EDC	C/P	31.00	08/20/2011	EDC	C/P	30.58	08/20/2011
EDC	C/P	32.00	08/20/2011	EDC	C/P	31.58	08/20/2011
EDC	C/P	33.00	08/20/2011	EDC	C/P	32.58	08/20/2011
EDC	C/P	34.00	08/20/2011	EDC	C/P	33.58	08/20/2011
EDC	C/P	35.00	08/20/2011	EDC	C/P	34.58	08/20/2011
EDC	C/P	36.00	08/20/2011	EDC	C/P	35.58	08/20/2011
EDC	C/P	37.00	08/20/2011	EDC	C/P	36.58	08/20/2011
EDC	C/P	38.00	08/20/2011	EDC	C/P	37.58	08/20/2011
EDC	C/P	39.00	08/20/2011	EDC	C/P	38.58	08/20/2011
EDC	C/P	40.00	08/20/2011	EDC	C/P	39.58	08/20/2011
EDC	C/P	41.00	08/20/2011	EDC	C/P	40.58	08/20/2011
EDC	C/P	42.00	08/20/2011	EDC	C/P	41.58	08/20/2011
EDC	C/P	43.00	08/20/2011	EDC	C/P	42.58	08/20/2011
EDC	C/P	44.00	08/20/2011	EDC	C/P	43.58	08/20/2011
EDC	C/P	19.00	10/22/2011	EDC	C/P	18.58	10/22/2011
EDC	C/P	20.00	10/22/2011	EDC	C/P	19.58	10/22/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDC	C/P	21.00	10/22/2011	EDC	C/P	20.58	10/22/2011
EDC	C/P	22.00	10/22/2011	EDC	C/P	21.58	10/22/2011
EDC	C/P	23.00	10/22/2011	EDC	C/P	22.58	10/22/2011
EDC	C/P	24.00	10/22/2011	EDC	C/P	23.58	10/22/2011
EDC	C/P	25.35	10/22/2011	EDC	C/P	24.93	10/22/2011
EDC	C/P	26.35	10/22/2011	EDC	C/P	25.93	10/22/2011
EDC	C/P	27.35	10/22/2011	EDC	C/P	26.93	10/22/2011
EDC	C/P	28.35	10/22/2011	EDC	C/P	27.93	10/22/2011
EDC	C/P	29.35	10/22/2011	EDC	C/P	28.93	10/22/2011
EDC	C/P	30.35	10/22/2011	EDC	C/P	29.93	10/22/2011
EDC	C/P	31.35	10/22/2011	EDC	C/P	30.93	10/22/2011
EDC	C/P	32.35	10/22/2011	EDC	C/P	31.93	10/22/2011
EDC	C/P	33.35	10/22/2011	EDC	C/P	32.93	10/22/2011
EDC	C/P	34.35	10/22/2011	EDC	C/P	33.93	10/22/2011
EDC	C/P	35.35	10/22/2011	EDC	C/P	34.93	10/22/2011
EDC	C/P	36.35	10/22/2011	EDC	C/P	35.93	10/22/2011
EDC	C/P	37.35	10/22/2011	EDC	C/P	36.93	10/22/2011
EDC	C/P	38.35	10/22/2011	EDC	C/P	37.93	10/22/2011
EDC	C/P	39.35	10/22/2011	EDC	C/P	38.93	10/22/2011
EDC	C/P	40.35	10/22/2011	EDC	C/P	39.93	10/22/2011
EDC	C/P	41.35	10/22/2011	EDC	C/P	40.93	10/22/2011
EDC	C/P	42.35	10/22/2011	EDC	C/P	41.93	10/22/2011
EDC	C/P	43.35	10/22/2011	EDC	C/P	42.93	10/22/2011
EDC	C/P	44.35	10/22/2011	EDC	C/P	43.93	10/22/2011
EDC	C/P	45.35	10/22/2011	EDC	C/P	44.93	10/22/2011
EDC	C/P	47.00	10/22/2011	EDC	C/P	46.58	10/22/2011
EDC	C/P	48.00	10/22/2011	EDC	C/P	47.58	10/22/2011
EDC	C/P	49.00	10/22/2011	EDC	C/P	48.58	10/22/2011
EDC	C/P	50.00	10/22/2011	EDC	C/P	49.58	10/22/2011
EDC	C/P	51.00	10/22/2011	EDC	C/P	50.58	10/22/2011
EDC	C/P	52.00	10/22/2011	EDC	C/P	51.58	10/22/2011
EDC	C/P	53.00	10/22/2011	EDC	C/P	52.58	10/22/2011
EDC	C/P	54.00	10/22/2011	EDC	C/P	53.58	10/22/2011
EDC	C/P	55.00	10/22/2011	EDC	C/P	54.58	10/22/2011
EDC	C/P	56.00	10/22/2011	EDC	C/P	55.58	10/22/2011
EDC	C/P	57.00	10/22/2011	EDC	C/P	56.58	10/22/2011
EDC	C/P	60.00	10/22/2011	EDC	C/P	59.58	10/22/2011
EDC	C/P	65.00	10/22/2011	EDC	C/P	64.58	10/22/2011
EDC	C/P	9.35	01/21/2012	EDC	C/P	8.93	01/21/2012
EDC	C/P	10.35	01/21/2012	EDC	C/P	9.93	01/21/2012
EDC	C/P	11.35	01/21/2012	EDC	C/P	10.93	01/21/2012
EDC	C/P	12.35	01/21/2012	EDC	C/P	11.93	01/21/2012
EDC	C/P	13.35	01/21/2012	EDC	C/P	12.93	01/21/2012
EDC	C/P	14.35	01/21/2012	EDC	C/P	13.93	01/21/2012
EDC	C/P	15.35	01/21/2012	EDC	C/P	14.93	01/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDC	C/P	16.35	01/21/2012	EDC	C/P	15.93	01/21/2012
EDC	C/P	17.35	01/21/2012	EDC	C/P	16.93	01/21/2012
EDC	C/P	18.35	01/21/2012	EDC	C/P	17.93	01/21/2012
EDC	C/P	19.35	01/21/2012	EDC	C/P	18.93	01/21/2012
EDC	C/P	20.35	01/21/2012	EDC	C/P	19.93	01/21/2012
EDC	C/P	21.35	01/21/2012	EDC	C/P	20.93	01/21/2012
EDC	C/P	22.99	01/21/2012	EDC	C/P	22.57	01/21/2012
EDC	C/P	23.99	01/21/2012	EDC	C/P	23.57	01/21/2012
EDC	C/P	24.24	01/21/2012	EDC	C/P	23.82	01/21/2012
EDC	C/P	25.35	01/21/2012	EDC	C/P	24.93	01/21/2012
EDC	C/P	26.74	01/21/2012	EDC	C/P	26.32	01/21/2012
EDC	C/P	28.00	01/21/2012	EDC	C/P	27.58	01/21/2012
EDC	C/P	29.24	01/21/2012	EDC	C/P	28.82	01/21/2012
EDC	C/P	30.35	01/21/2012	EDC	C/P	29.93	01/21/2012
EDC	C/P	31.74	01/21/2012	EDC	C/P	31.32	01/21/2012
EDC	C/P	32.99	01/21/2012	EDC	C/P	32.57	01/21/2012
EDC	C/P	34.24	01/21/2012	EDC	C/P	33.82	01/21/2012
EDC	C/P	35.49	01/21/2012	EDC	C/P	35.07	01/21/2012
EDC	C/P	36.00	01/21/2012	EDC	C/P	35.58	01/21/2012
EDC	C/P	36.74	01/21/2012	EDC	C/P	36.32	01/21/2012
EDC	C/P	37.00	01/21/2012	EDC	C/P	36.58	01/21/2012
EDC	C/P	37.99	01/21/2012	EDC	C/P	37.57	01/21/2012
EDC	C/P	38.00	01/21/2012	EDC	C/P	37.58	01/21/2012
EDC	C/P	39.00	01/21/2012	EDC	C/P	38.58	01/21/2012
EDC	C/P	39.24	01/21/2012	EDC	C/P	38.82	01/21/2012
EDC	C/P	40.00	01/21/2012	EDC	C/P	39.58	01/21/2012
EDC	C/P	41.74	01/21/2012	EDC	C/P	41.32	01/21/2012
EDC	C/P	43.00	01/21/2012	EDC	C/P	42.58	01/21/2012
EDC	C/P	44.24	01/21/2012	EDC	C/P	43.82	01/21/2012
EDC	C/P	46.74	01/21/2012	EDC	C/P	46.32	01/21/2012
EDC	C/P	48.00	01/21/2012	EDC	C/P	47.58	01/21/2012
EDC	C/P	49.24	01/21/2012	EDC	C/P	48.82	01/21/2012
EDC	C/P	54.35	01/21/2012	EDC	C/P	53.93	01/21/2012
EDC	C/P	60.00	01/21/2012	EDC	C/P	59.58	01/21/2012
EDC	C/P	65.00	01/21/2012	EDC	C/P	64.58	01/21/2012
EDC	C/P	19.35	01/19/2013	EDC	C/P	18.93	01/19/2013
EDC	C/P	24.35	01/19/2013	EDC	C/P	23.93	01/19/2013
EDC	C/P	26.35	01/19/2013	EDC	C/P	25.93	01/19/2013
EDC	C/P	27.35	01/19/2013	EDC	C/P	26.93	01/19/2013
EDC	C/P	28.35	01/19/2013	EDC	C/P	27.93	01/19/2013
EDC	C/P	29.35	01/19/2013	EDC	C/P	28.93	01/19/2013
EDC	C/P	30.35	01/19/2013	EDC	C/P	29.93	01/19/2013
EDC	C/P	34.35	01/19/2013	EDC	C/P	33.93	01/19/2013
EDC	C/P	39.35	01/19/2013	EDC	C/P	38.93	01/19/2013
EDC	C/P	40.35	01/19/2013	EDC	C/P	39.93	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDC	C/P	41.35	01/19/2013	EDC	C/P	40.93	01/19/2013
EDC	C/P	42.35	01/19/2013	EDC	C/P	41.93	01/19/2013
EDC	C/P	45.00	01/19/2013	EDC	C/P	44.58	01/19/2013
EDC	C/P	50.00	01/19/2013	EDC	C/P	49.58	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.