



June 17, 2011

INFORMATION CIRCULAR
ONN Memo # 202470

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **GSI Commerce, Inc. (GSIC) – Completed Cash Merger**

On Friday, June 17, 2011, shareholders of GSI Commerce, Inc. (GSIC) voted and approved the proposed merger with Gibraltar Acquisition Corp., a wholly-owned subsidiary of eBay, Inc. Pursuant to the terms of the merger, each existing GSIC Common Share will be converted into the right to receive **\$29.25** net cash per share. **The merger became effective on Friday, June 17, 2011.**

In addition to the \$29.25 net cash per share in the merger agreement, GSI Commerce, Inc. (GSIC) shareholders will receive an additional approximately \$0.33 per share at the time of the merger as a result of the settlement of lawsuits by shareholders of GSI Commerce, Inc.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all GSI Commerce, Inc. options will be adjusted as follows:

Adjustment Date:	Monday, June 20, 2011
New Deliverable/Contract:	\$2,925.00 (\$29.25 x 100) cash per contract

PLEASE NOTE:

All resting orders for **GSIC** options in the **BOX** order book will be cancelled by the **BOX** Market Operations Center after the close on Friday, June 17, 2011.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.