

June 15, 2011

## INFORMATION CIRCULAR ONN Memo # 202466

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: International Coal Group (ICO) – Completed Cash Merger

International Coal Group (ICO) completed its merger with Atlas Acquisition Corporation, a wholly owned subsidiary of Arch Coal, Inc. Pursuant to the terms of the merger, each existing ICO common share will be converted into the right to receive \$14.60 net cash per share. The merger became effective before the open on Wednesday, June 15, 2011.

## **Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all International Coal Group options will be adjusted as follows:

Adjustment Date: Wednesday, June 15, 2011

New Deliverable/Contract: \$1,460.00 (\$14.60 x 100) cash per contract

## PLEASE NOTE:

All resting orders for ICO options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Wednesday, June 15, 2011.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com .