



ALEXION PHARMACEUTICALS, INC. (ALXN) - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 05/23/2011

DESCRIPTION:

Alexion Pharmaceuticals, Inc. (ALXN) has announced a 2 for 1 stock split. The record date is Monday, May 2, 2011. The payable date is Friday, May 20, 2011. **The ex-distribution date for the stock split is Monday, May 23, 2011.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Alexion Pharmaceuticals, Inc. options will be adjusted as follows.

- Adjustment Date:** Monday, May 23, 2011
- Option Symbol:** ALXN remains ALXN
- Underlying Security:** ALXN remains ALXN
- CUSIP:** 015351109
- Contract Multiplier:** 2
- Strike Prices:** Reduced by dividing the existing strikes by 2
- New Multiplier:** 100 (e.g. premium of 1.00 = \$100)
- New Deliverable:** 100 Alexion Pharmaceuticals, Inc. (ALXN) Common Shares

GTC Order Cancellation:

On Friday, May 20, 2011, immediately after the BOX close, all resting orders for ALXN in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ALXN series, the BOX Participant will need to reenter the orders before the open on Monday, May 23, 2011.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ALXN	C/P	40.00	05/21/2011	ALXN	C/P	20.00	05/21/2011
ALXN	C/P	45.00	05/21/2011	ALXN	C/P	22.50	05/21/2011
ALXN	C/P	50.00	05/21/2011	ALXN	C/P	25.00	05/21/2011
ALXN	C/P	55.00	05/21/2011	ALXN	C/P	27.50	05/21/2011
ALXN	C/P	60.00	05/21/2011	ALXN	C/P	30.00	05/21/2011
ALXN	C/P	65.00	05/21/2011	ALXN	C/P	32.50	05/21/2011
ALXN	C/P	70.00	05/21/2011	ALXN	C/P	35.00	05/21/2011
ALXN	C/P	75.00	05/21/2011	ALXN	C/P	37.50	05/21/2011
ALXN	C/P	80.00	05/21/2011	ALXN	C/P	40.00	05/21/2011
ALXN	C/P	85.00	05/21/2011	ALXN	C/P	42.50	05/21/2011
ALXN	C/P	90.00	05/21/2011	ALXN	C/P	45.00	05/21/2011
ALXN	C/P	95.00	05/21/2011	ALXN	C/P	47.50	05/21/2011
ALXN	C/P	100.00	05/21/2011	ALXN	C/P	50.00	05/21/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ALXN	C/P	105.00	05/21/2011	ALXN	C/P	52.50	05/21/2011
ALXN	C/P	110.00	05/21/2011	ALXN	C/P	55.00	05/21/2011
ALXN	C/P	115.00	05/21/2011	ALXN	C/P	57.50	05/21/2011
ALXN	C/P	120.00	05/21/2011	ALXN	C/P	60.00	05/21/2011
ALXN	C/P	125.00	05/21/2011	ALXN	C/P	62.50	05/21/2011
ALXN	C/P	130.00	05/21/2011	ALXN	C/P	65.00	05/21/2011
ALXN	C/P	75.00	06/18/2011	ALXN	C/P	37.50	06/18/2011
ALXN	C/P	80.00	06/18/2011	ALXN	C/P	40.00	06/18/2011
ALXN	C/P	85.00	06/18/2011	ALXN	C/P	42.50	06/18/2011
ALXN	C/P	90.00	06/18/2011	ALXN	C/P	45.00	06/18/2011
ALXN	C/P	95.00	06/18/2011	ALXN	C/P	47.50	06/18/2011
ALXN	C/P	100.00	06/18/2011	ALXN	C/P	50.00	06/18/2011
ALXN	C/P	105.00	06/18/2011	ALXN	C/P	52.50	06/18/2011
ALXN	C/P	110.00	06/18/2011	ALXN	C/P	55.00	06/18/2011
ALXN	C/P	115.00	06/18/2011	ALXN	C/P	57.50	06/18/2011
ALXN	C/P	120.00	06/18/2011	ALXN	C/P	60.00	06/18/2011
ALXN	C/P	125.00	06/18/2011	ALXN	C/P	62.50	06/18/2011
ALXN	C/P	45.00	08/20/2011	ALXN	C/P	22.50	08/20/2011
ALXN	C/P	50.00	08/20/2011	ALXN	C/P	25.00	08/20/2011
ALXN	C/P	55.00	08/20/2011	ALXN	C/P	27.50	08/20/2011
ALXN	C/P	60.00	08/20/2011	ALXN	C/P	30.00	08/20/2011
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ALXN	C/P	120.00	08/20/2011	ALXN	C/P	60.00	08/20/2011
ALXN	C/P	125.00	08/20/2011	ALXN	C/P	62.50	08/20/2011
ALXN	C/P	130.00	08/20/2011	ALXN	C/P	65.00	08/20/2011
ALXN	C/P	135.00	08/20/2011	ALXN	C/P	67.50	08/20/2011
ALXN	C/P	55.00	11/19/2011	ALXN	C/P	27.50	11/19/2011
ALXN	C/P	60.00	11/19/2011	ALXN	C/P	30.00	11/19/2011
ALXN	C/P	65.00	11/19/2011	ALXN	C/P	32.50	11/19/2011
ALXN	C/P	70.00	11/19/2011	ALXN	C/P	35.00	11/19/2011
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ALXN	C/P	85.00	11/19/2011	ALXN	C/P	42.50	11/19/2011
ALXN	C/P	90.00	11/19/2011	ALXN	C/P	45.00	11/19/2011
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ALXN	C/P	115.00	11/19/2011	ALXN	C/P	57.50	11/19/2011
ALXN	C/P	120.00	11/19/2011	ALXN	C/P	60.00	11/19/2011
ALXN	C/P	125.00	11/19/2011	ALXN	C/P	62.50	11/19/2011
ALXN	C/P	130.00	11/19/2011	ALXN	C/P	65.00	11/19/2011
ALXN	C/P	135.00	11/19/2011	ALXN	C/P	67.50	11/19/2011
ALXN	C/P	140.00	11/19/2011	ALXN	C/P	70.00	11/19/2011
ALXN	C/P	40.00	01/21/2012	ALXN	C/P	20.00	01/21/2012
ALXN	C/P	45.00	01/21/2012	ALXN	C/P	22.50	01/21/2012
ALXN	C/P	50.00	01/21/2012	ALXN	C/P	25.00	01/21/2012
ALXN	C/P	55.00	01/21/2012	ALXN	C/P	27.50	01/21/2012
ALXN	C/P	60.00	01/21/2012	ALXN	C/P	30.00	01/21/2012
ALXN	C/P	65.00	01/21/2012	ALXN	C/P	32.50	01/21/2012
ALXN	C/P	70.00	01/21/2012	ALXN	C/P	35.00	01/21/2012
ALXN	C/P	75.00	01/21/2012	ALXN	C/P	37.50	01/21/2012
ALXN	C/P	80.00	01/21/2012	ALXN	C/P	40.00	01/21/2012
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ALXN	C/P	100.00	01/21/2012	ALXN	C/P	50.00	01/21/2012
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ALXN	C/P	125.00	01/21/2012	ALXN	C/P	62.50	01/21/2012
ALXN	C/P	130.00	01/21/2012	ALXN	C/P	65.00	01/21/2012
ALXN	C/P	135.00	01/21/2012	ALXN	C/P	67.50	01/21/2012
ALXN	C/P	140.00	01/21/2012	ALXN	C/P	70.00	01/21/2012
ALXN	C/P	145.00	01/21/2012	ALXN	C/P	72.50	01/21/2012
ALXN	C/P	150.00	01/21/2012	ALXN	C/P	75.00	01/21/2012
ALXN	C/P	155.00	01/21/2012	ALXN	C/P	77.50	01/21/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.