

Special Cash Dividend May 10, 2011

Exchange/Memo ID: 202434



FREEMPORT-MCMORAN COPPER & GOLD, INC. (FCX) - SPECIAL CASH DIVIDEND

Ex - Distribution Date: 05/11/2011

DESCRIPTION:

Freeport McMoran Copper & Gold Inc. (FCX) has announced a Special Cash Dividend of **\$0.50** per FCX Common Share payable to shareholders of record on May 15, 2011. The payable date is Wednesday, June 1, 2011. **The ex-distribution date for this special cash dividend will be Wednesday, May 11, 2011.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Freeport-McMoran Copper & Gold, Inc. options will be adjusted as follows.

Adjustment Date: **Wednesday, May 11, 2011**

Option Symbol: **FCX remains FCX**

Underlying Security: **FCX remains FCX**

Contract Multiplier: **1**

Strike Prices: **Changed by reducing the existing strikes by \$0.50**

New Multiplier: **100 (e.g. Premium of 1.00 = \$100)**

New Deliverable: **100 Freeport McMoran Copper & Gold Inc. (FCX) Common Shares**

GTC Order Cancellation:

On Tuesday, May 10, 2011, immediately after the BOX close, all resting orders for FCX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted FCX series, the BOX Participant will need to reenter the orders before the open on Wednesday, May 11, 2011.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	40.00	05/13/2011	FCX	C/P	39.50	05/13/2011
FCX	C/P	42.50	05/13/2011	FCX	C/P	42.00	05/13/2011
FCX	C/P	45.00	05/13/2011	FCX	C/P	44.50	05/13/2011
FCX	C/P	47.50	05/13/2011	FCX	C/P	47.00	05/13/2011
FCX	C/P	50.00	05/13/2011	FCX	C/P	49.50	05/13/2011
FCX	C/P	52.50	05/13/2011	FCX	C/P	52.00	05/13/2011
FCX	C/P	55.00	05/13/2011	FCX	C/P	54.50	05/13/2011
FCX	C/P	57.50	05/13/2011	FCX	C/P	57.00	05/13/2011
FCX	C/P	60.00	05/13/2011	FCX	C/P	59.50	05/13/2011
FCX	C/P	65.00	05/13/2011	FCX	C/P	64.50	05/13/2011
FCX	C/P	22.00	05/21/2011	FCX	C/P	21.50	05/21/2011
FCX	C/P	23.25	05/21/2011	FCX	C/P	22.75	05/21/2011
FCX	C/P	24.50	05/21/2011	FCX	C/P	24.00	05/21/2011
FCX	C/P	27.00	05/21/2011	FCX	C/P	26.50	05/21/2011
FCX	C/P	27.50	05/21/2011	FCX	C/P	27.00	05/21/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	29.50	05/21/2011	FCX	C/P	29.00	05/21/2011
FCX	C/P	30.00	05/21/2011	FCX	C/P	29.50	05/21/2011
FCX	C/P	32.00	05/21/2011	FCX	C/P	31.50	05/21/2011
FCX	C/P	32.50	05/21/2011	FCX	C/P	32.00	05/21/2011
FCX	C/P	34.50	05/21/2011	FCX	C/P	34.00	05/21/2011
FCX	C/P	35.00	05/21/2011	FCX	C/P	34.50	05/21/2011
FCX	C/P	35.75	05/21/2011	FCX	C/P	35.25	05/21/2011
FCX	C/P	37.00	05/21/2011	FCX	C/P	36.50	05/21/2011
FCX	C/P	37.50	05/21/2011	FCX	C/P	37.00	05/21/2011
FCX	C/P	39.50	05/21/2011	FCX	C/P	39.00	05/21/2011
FCX	C/P	40.00	05/21/2011	FCX	C/P	39.50	05/21/2011
FCX	C/P	42.00	05/21/2011	FCX	C/P	41.50	05/21/2011
FCX	C/P	42.50	05/21/2011	FCX	C/P	42.00	05/21/2011
FCX	C/P	44.50	05/21/2011	FCX	C/P	44.00	05/21/2011
FCX	C/P	45.00	05/21/2011	FCX	C/P	44.50	05/21/2011
FCX	C/P	47.00	05/21/2011	FCX	C/P	46.50	05/21/2011
FCX	C/P	47.50	05/21/2011	FCX	C/P	47.00	05/21/2011
FCX	C/P	49.50	05/21/2011	FCX	C/P	49.00	05/21/2011
FCX	C/P	50.00	05/21/2011	FCX	C/P	49.50	05/21/2011
FCX	C/P	52.00	05/21/2011	FCX	C/P	51.50	05/21/2011
FCX	C/P	52.50	05/21/2011	FCX	C/P	52.00	05/21/2011
FCX	C/P	54.50	05/21/2011	FCX	C/P	54.00	05/21/2011
FCX	C/P	55.00	05/21/2011	FCX	C/P	54.50	05/21/2011
FCX	C/P	57.00	05/21/2011	FCX	C/P	56.50	05/21/2011
FCX	C/P	57.50	05/21/2011	FCX	C/P	57.00	05/21/2011
FCX	C/P	59.50	05/21/2011	FCX	C/P	59.00	05/21/2011
FCX	C/P	60.00	05/21/2011	FCX	C/P	59.50	05/21/2011
FCX	C/P	62.00	05/21/2011	FCX	C/P	61.50	05/21/2011
FCX	C/P	62.50	05/21/2011	FCX	C/P	62.00	05/21/2011
FCX	C/P	64.50	05/21/2011	FCX	C/P	64.00	05/21/2011
FCX	C/P	65.00	05/21/2011	FCX	C/P	64.50	05/21/2011
FCX	C/P	67.00	05/21/2011	FCX	C/P	66.50	05/21/2011
FCX	C/P	67.50	05/21/2011	FCX	C/P	67.00	05/21/2011
FCX	C/P	69.50	05/21/2011	FCX	C/P	69.00	05/21/2011
FCX	C/P	70.00	05/21/2011	FCX	C/P	69.50	05/21/2011
FCX	C/P	72.00	05/21/2011	FCX	C/P	71.50	05/21/2011
FCX	C/P	72.50	05/21/2011	FCX	C/P	72.00	05/21/2011
FCX	C/P	74.50	05/21/2011	FCX	C/P	74.00	05/21/2011
FCX	C/P	75.00	05/21/2011	FCX	C/P	74.50	05/21/2011
FCX	C/P	77.00	05/21/2011	FCX	C/P	76.50	05/21/2011
FCX	C/P	77.50	05/21/2011	FCX	C/P	77.00	05/21/2011
FCX	C/P	79.50	05/21/2011	FCX	C/P	79.00	05/21/2011
FCX	C/P	80.00	05/21/2011	FCX	C/P	79.50	05/21/2011
FCX	C/P	82.00	05/21/2011	FCX	C/P	81.50	05/21/2011
FCX	C/P	82.50	05/21/2011	FCX	C/P	82.00	05/21/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	84.50	05/21/2011	FCX	C/P	84.00	05/21/2011
FCX	C/P	85.00	05/21/2011	FCX	C/P	84.50	05/21/2011
FCX	C/P	87.50	05/21/2011	FCX	C/P	87.00	05/21/2011
FCX	C/P	90.00	05/21/2011	FCX	C/P	89.50	05/21/2011
FCX	C/P	40.00	06/18/2011	FCX	C/P	39.50	06/18/2011
FCX	C/P	42.50	06/18/2011	FCX	C/P	42.00	06/18/2011
FCX	C/P	45.00	06/18/2011	FCX	C/P	44.50	06/18/2011
FCX	C/P	47.50	06/18/2011	FCX	C/P	47.00	06/18/2011
FCX	C/P	50.00	06/18/2011	FCX	C/P	49.50	06/18/2011
FCX	C/P	52.50	06/18/2011	FCX	C/P	52.00	06/18/2011
FCX	C/P	55.00	06/18/2011	FCX	C/P	54.50	06/18/2011
FCX	C/P	57.50	06/18/2011	FCX	C/P	57.00	06/18/2011
FCX	C/P	60.00	06/18/2011	FCX	C/P	59.50	06/18/2011
FCX	C/P	65.00	06/18/2011	FCX	C/P	64.50	06/18/2011
FCX	C/P	70.00	06/18/2011	FCX	C/P	69.50	06/18/2011
FCX	C/P	75.00	06/18/2011	FCX	C/P	74.50	06/18/2011
FCX	C/P	80.00	06/18/2011	FCX	C/P	79.50	06/18/2011
FCX	C/P	27.50	08/20/2011	FCX	C/P	27.00	08/20/2011
FCX	C/P	30.00	08/20/2011	FCX	C/P	29.50	08/20/2011
FCX	C/P	32.50	08/20/2011	FCX	C/P	32.00	08/20/2011
FCX	C/P	35.00	08/20/2011	FCX	C/P	34.50	08/20/2011
FCX	C/P	37.50	08/20/2011	FCX	C/P	37.00	08/20/2011
FCX	C/P	40.00	08/20/2011	FCX	C/P	39.50	08/20/2011
FCX	C/P	42.50	08/20/2011	FCX	C/P	42.00	08/20/2011
FCX	C/P	45.00	08/20/2011	FCX	C/P	44.50	08/20/2011
FCX	C/P	47.50	08/20/2011	FCX	C/P	47.00	08/20/2011
FCX	C/P	50.00	08/20/2011	FCX	C/P	49.50	08/20/2011
FCX	C/P	52.50	08/20/2011	FCX	C/P	52.00	08/20/2011
FCX	C/P	55.00	08/20/2011	FCX	C/P	54.50	08/20/2011
FCX	C/P	57.50	08/20/2011	FCX	C/P	57.00	08/20/2011
FCX	C/P	60.00	08/20/2011	FCX	C/P	59.50	08/20/2011
FCX	C/P	62.50	08/20/2011	FCX	C/P	62.00	08/20/2011
FCX	C/P	65.00	08/20/2011	FCX	C/P	64.50	08/20/2011
FCX	C/P	67.50	08/20/2011	FCX	C/P	67.00	08/20/2011
FCX	C/P	70.00	08/20/2011	FCX	C/P	69.50	08/20/2011
FCX	C/P	72.50	08/20/2011	FCX	C/P	72.00	08/20/2011
FCX	C/P	75.00	08/20/2011	FCX	C/P	74.50	08/20/2011
FCX	C/P	77.50	08/20/2011	FCX	C/P	77.00	08/20/2011
FCX	C/P	80.00	08/20/2011	FCX	C/P	79.50	08/20/2011
FCX	C/P	82.50	08/20/2011	FCX	C/P	82.00	08/20/2011
FCX	C/P	85.00	08/20/2011	FCX	C/P	84.50	08/20/2011
FCX	C/P	87.50	08/20/2011	FCX	C/P	87.00	08/20/2011
FCX	C/P	90.00	08/20/2011	FCX	C/P	89.50	08/20/2011
FCX	C/P	27.50	11/19/2011	FCX	C/P	27.00	11/19/2011
FCX	C/P	30.00	11/19/2011	FCX	C/P	29.50	11/19/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	32.50	11/19/2011	FCX	C/P	32.00	11/19/2011
FCX	C/P	35.00	11/19/2011	FCX	C/P	34.50	11/19/2011
FCX	C/P	37.50	11/19/2011	FCX	C/P	37.00	11/19/2011
FCX	C/P	40.00	11/19/2011	FCX	C/P	39.50	11/19/2011
FCX	C/P	42.50	11/19/2011	FCX	C/P	42.00	11/19/2011
FCX	C/P	45.00	11/19/2011	FCX	C/P	44.50	11/19/2011
FCX	C/P	47.50	11/19/2011	FCX	C/P	47.00	11/19/2011
FCX	C/P	50.00	11/19/2011	FCX	C/P	49.50	11/19/2011
FCX	C/P	52.50	11/19/2011	FCX	C/P	52.00	11/19/2011
FCX	C/P	55.00	11/19/2011	FCX	C/P	54.50	11/19/2011
FCX	C/P	57.50	11/19/2011	FCX	C/P	57.00	11/19/2011
FCX	C/P	60.00	11/19/2011	FCX	C/P	59.50	11/19/2011
FCX	C/P	62.50	11/19/2011	FCX	C/P	62.00	11/19/2011
FCX	C/P	65.00	11/19/2011	FCX	C/P	64.50	11/19/2011
FCX	C/P	70.00	11/19/2011	FCX	C/P	69.50	11/19/2011
FCX	C/P	75.00	11/19/2011	FCX	C/P	74.50	11/19/2011
FCX	C/P	80.00	11/19/2011	FCX	C/P	79.50	11/19/2011
FCX	C/P	85.00	11/19/2011	FCX	C/P	84.50	11/19/2011
FCX	C/P	14.50	01/21/2012	FCX	C/P	14.00	01/21/2012
FCX	C/P	15.75	01/21/2012	FCX	C/P	15.25	01/21/2012
FCX	C/P	17.00	01/21/2012	FCX	C/P	16.50	01/21/2012
FCX	C/P	18.25	01/21/2012	FCX	C/P	17.75	01/21/2012
FCX	C/P	19.50	01/21/2012	FCX	C/P	19.00	01/21/2012
FCX	C/P	20.75	01/21/2012	FCX	C/P	20.25	01/21/2012
FCX	C/P	22.00	01/21/2012	FCX	C/P	21.50	01/21/2012
FCX	C/P	23.25	01/21/2012	FCX	C/P	22.75	01/21/2012
FCX	C/P	24.50	01/21/2012	FCX	C/P	24.00	01/21/2012
FCX	C/P	25.75	01/21/2012	FCX	C/P	25.25	01/21/2012
FCX	C/P	27.00	01/21/2012	FCX	C/P	26.50	01/21/2012
FCX	C/P	27.50	01/21/2012	FCX	C/P	27.00	01/21/2012
FCX	C/P	28.25	01/21/2012	FCX	C/P	27.75	01/21/2012
FCX	C/P	29.50	01/21/2012	FCX	C/P	29.00	01/21/2012
FCX	C/P	30.00	01/21/2012	FCX	C/P	29.50	01/21/2012
FCX	C/P	30.75	01/21/2012	FCX	C/P	30.25	01/21/2012
FCX	C/P	32.00	01/21/2012	FCX	C/P	31.50	01/21/2012
FCX	C/P	32.50	01/21/2012	FCX	C/P	32.00	01/21/2012
FCX	C/P	33.25	01/21/2012	FCX	C/P	32.75	01/21/2012
FCX	C/P	34.50	01/21/2012	FCX	C/P	34.00	01/21/2012
FCX	C/P	35.00	01/21/2012	FCX	C/P	34.50	01/21/2012
FCX	C/P	35.75	01/21/2012	FCX	C/P	35.25	01/21/2012
FCX	C/P	37.00	01/21/2012	FCX	C/P	36.50	01/21/2012
FCX	C/P	37.50	01/21/2012	FCX	C/P	37.00	01/21/2012
FCX	C/P	39.50	01/21/2012	FCX	C/P	39.00	01/21/2012
FCX	C/P	40.00	01/21/2012	FCX	C/P	39.50	01/21/2012
FCX	C/P	42.00	01/21/2012	FCX	C/P	41.50	01/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	42.50	01/21/2012	FCX	C/P	42.00	01/21/2012
FCX	C/P	44.50	01/21/2012	FCX	C/P	44.00	01/21/2012
FCX	C/P	45.00	01/21/2012	FCX	C/P	44.50	01/21/2012
FCX	C/P	47.00	01/21/2012	FCX	C/P	46.50	01/21/2012
FCX	C/P	47.50	01/21/2012	FCX	C/P	47.00	01/21/2012
FCX	C/P	49.50	01/21/2012	FCX	C/P	49.00	01/21/2012
FCX	C/P	50.00	01/21/2012	FCX	C/P	49.50	01/21/2012
FCX	C/P	52.00	01/21/2012	FCX	C/P	51.50	01/21/2012
FCX	C/P	52.50	01/21/2012	FCX	C/P	52.00	01/21/2012
FCX	C/P	54.50	01/21/2012	FCX	C/P	54.00	01/21/2012
FCX	C/P	55.00	01/21/2012	FCX	C/P	54.50	01/21/2012
FCX	C/P	57.00	01/21/2012	FCX	C/P	56.50	01/21/2012
FCX	C/P	57.50	01/21/2012	FCX	C/P	57.00	01/21/2012
FCX	C/P	59.50	01/21/2012	FCX	C/P	59.00	01/21/2012
FCX	C/P	60.00	01/21/2012	FCX	C/P	59.50	01/21/2012
FCX	C/P	62.00	01/21/2012	FCX	C/P	61.50	01/21/2012
FCX	C/P	62.50	01/21/2012	FCX	C/P	62.00	01/21/2012
FCX	C/P	64.50	01/21/2012	FCX	C/P	64.00	01/21/2012
FCX	C/P	65.00	01/21/2012	FCX	C/P	64.50	01/21/2012
FCX	C/P	67.00	01/21/2012	FCX	C/P	66.50	01/21/2012
FCX	C/P	67.50	01/21/2012	FCX	C/P	67.00	01/21/2012
FCX	C/P	69.50	01/21/2012	FCX	C/P	69.00	01/21/2012
FCX	C/P	70.00	01/21/2012	FCX	C/P	69.50	01/21/2012
FCX	C/P	72.00	01/21/2012	FCX	C/P	71.50	01/21/2012
FCX	C/P	72.50	01/21/2012	FCX	C/P	72.00	01/21/2012
FCX	C/P	74.50	01/21/2012	FCX	C/P	74.00	01/21/2012
FCX	C/P	75.00	01/21/2012	FCX	C/P	74.50	01/21/2012
FCX	C/P	77.00	01/21/2012	FCX	C/P	76.50	01/21/2012
FCX	C/P	77.50	01/21/2012	FCX	C/P	77.00	01/21/2012
FCX	C/P	79.50	01/21/2012	FCX	C/P	79.00	01/21/2012
FCX	C/P	80.00	01/21/2012	FCX	C/P	79.50	01/21/2012
FCX	C/P	82.00	01/21/2012	FCX	C/P	81.50	01/21/2012
FCX	C/P	82.50	01/21/2012	FCX	C/P	82.00	01/21/2012
FCX	C/P	84.50	01/21/2012	FCX	C/P	84.00	01/21/2012
FCX	C/P	85.00	01/21/2012	FCX	C/P	84.50	01/21/2012
FCX	C/P	87.50	01/21/2012	FCX	C/P	87.00	01/21/2012
FCX	C/P	90.00	01/21/2012	FCX	C/P	89.50	01/21/2012
FCX	C/P	30.00	01/19/2013	FCX	C/P	29.50	01/19/2013
FCX	C/P	34.50	01/19/2013	FCX	C/P	34.00	01/19/2013
FCX	C/P	37.00	01/19/2013	FCX	C/P	36.50	01/19/2013
FCX	C/P	39.50	01/19/2013	FCX	C/P	39.00	01/19/2013
FCX	C/P	40.00	01/19/2013	FCX	C/P	39.50	01/19/2013
FCX	C/P	42.00	01/19/2013	FCX	C/P	41.50	01/19/2013
FCX	C/P	44.50	01/19/2013	FCX	C/P	44.00	01/19/2013
FCX	C/P	45.00	01/19/2013	FCX	C/P	44.50	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	47.00	01/19/2013	FCX	C/P	46.50	01/19/2013
FCX	C/P	49.50	01/19/2013	FCX	C/P	49.00	01/19/2013
FCX	C/P	50.00	01/19/2013	FCX	C/P	49.50	01/19/2013
FCX	C/P	52.00	01/19/2013	FCX	C/P	51.50	01/19/2013
FCX	C/P	54.50	01/19/2013	FCX	C/P	54.00	01/19/2013
FCX	C/P	55.00	01/19/2013	FCX	C/P	54.50	01/19/2013
FCX	C/P	57.00	01/19/2013	FCX	C/P	56.50	01/19/2013
FCX	C/P	59.50	01/19/2013	FCX	C/P	59.00	01/19/2013
FCX	C/P	60.00	01/19/2013	FCX	C/P	59.50	01/19/2013
FCX	C/P	62.00	01/19/2013	FCX	C/P	61.50	01/19/2013
FCX	C/P	64.50	01/19/2013	FCX	C/P	64.00	01/19/2013
FCX	C/P	65.00	01/19/2013	FCX	C/P	64.50	01/19/2013
FCX	C/P	67.00	01/19/2013	FCX	C/P	66.50	01/19/2013
FCX	C/P	69.50	01/19/2013	FCX	C/P	69.00	01/19/2013
FCX	C/P	70.00	01/19/2013	FCX	C/P	69.50	01/19/2013
FCX	C/P	72.00	01/19/2013	FCX	C/P	71.50	01/19/2013
FCX	C/P	74.50	01/19/2013	FCX	C/P	74.00	01/19/2013
FCX	C/P	75.00	01/19/2013	FCX	C/P	74.50	01/19/2013
FCX	C/P	79.50	01/19/2013	FCX	C/P	79.00	01/19/2013
FCX	C/P	80.00	01/19/2013	FCX	C/P	79.50	01/19/2013
FCX	C/P	82.50	01/19/2013	FCX	C/P	82.00	01/19/2013
FCX	C/P	85.00	01/19/2013	FCX	C/P	84.50	01/19/2013
FCX	C/P	90.00	01/19/2013	FCX	C/P	89.50	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.