

# Special Cash Distribution April 27, 2011

Exchange/Memo ID: 202420



## DIAMOND OFFSHORE DRILLING, INC. (DO) – SPECIAL CASH DISTRIBUTION

Ex - Distribution Date: 04/28/2011

### DESCRIPTION:

Diamond Offshore Drilling, Inc. (DO) has announced a Special Cash Distribution of **\$0.75 per DO Common Share**. Diamond Offshore has characterized this dividend as special and has distinguished it from the regular quarterly dividend payable on the same date. The record date is Monday, May 2, 2011. The payable date is on Wednesday, June 1, 2011. **The ex-distribution date for this distribution will be Thursday, April 28, 2011.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Diamond Offshore Drilling, Inc. options will be adjusted as follows.

**Adjustment Date:** Thursday, April 28, 2011

**Option Symbol:** DO remains DO

**Underlying Security:** DO remains DO

**Contract Multiplier:** 1

**Strike Prices:** Changed by reducing the existing strikes by **\$0.75**

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:** 100 Diamond Offshore Drilling, Inc. (DO) Common Shares

### GTC Order Cancellation:

On Wednesday, April 27, 2011, immediately after the BOX close, all resting orders for DO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted DO series, the BOX Participant will need to reenter the orders before the open on Thursday, April 28, 2011.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	50.00	05/21/2011	DO	C/P	49.25	05/21/2011
DO	C/P	55.00	05/21/2011	DO	C/P	54.25	05/21/2011
DO	C/P	60.00	05/21/2011	DO	C/P	59.25	05/21/2011
DO	C/P	65.00	05/21/2011	DO	C/P	64.25	05/21/2011
DO	C/P	67.50	05/21/2011	DO	C/P	66.75	05/21/2011
DO	C/P	70.00	05/21/2011	DO	C/P	69.25	05/21/2011
DO	C/P	72.50	05/21/2011	DO	C/P	71.75	05/21/2011
DO	C/P	75.00	05/21/2011	DO	C/P	74.25	05/21/2011
DO	C/P	77.50	05/21/2011	DO	C/P	76.75	05/21/2011
DO	C/P	80.00	05/21/2011	DO	C/P	79.25	05/21/2011
DO	C/P	82.50	05/21/2011	DO	C/P	81.75	05/21/2011
DO	C/P	85.00	05/21/2011	DO	C/P	84.25	05/21/2011
DO	C/P	87.50	05/21/2011	DO	C/P	86.75	05/21/2011
DO	C/P	90.00	05/21/2011	DO	C/P	89.25	05/21/2011
DO	C/P	95.00	05/21/2011	DO	C/P	94.25	05/21/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	100.00	05/21/2011	DO	C/P	99.25	05/21/2011
DO	C/P	34.25	06/18/2011	DO	C/P	33.50	06/18/2011
DO	C/P	38.50	06/18/2011	DO	C/P	37.75	06/18/2011
DO	C/P	40.00	06/18/2011	DO	C/P	39.25	06/18/2011
DO	C/P	42.50	06/18/2011	DO	C/P	41.75	06/18/2011
DO	C/P	43.50	06/18/2011	DO	C/P	42.75	06/18/2011
DO	C/P	45.00	06/18/2011	DO	C/P	44.25	06/18/2011
DO	C/P	47.50	06/18/2011	DO	C/P	46.75	06/18/2011
DO	C/P	48.50	06/18/2011	DO	C/P	47.75	06/18/2011
DO	C/P	50.00	06/18/2011	DO	C/P	49.25	06/18/2011
DO	C/P	53.50	06/18/2011	DO	C/P	52.75	06/18/2011
DO	C/P	55.00	06/18/2011	DO	C/P	54.25	06/18/2011
DO	C/P	58.50	06/18/2011	DO	C/P	57.75	06/18/2011
DO	C/P	60.00	06/18/2011	DO	C/P	59.25	06/18/2011
DO	C/P	63.50	06/18/2011	DO	C/P	62.75	06/18/2011
DO	C/P	65.00	06/18/2011	DO	C/P	64.25	06/18/2011
DO	C/P	67.50	06/18/2011	DO	C/P	66.75	06/18/2011
DO	C/P	68.50	06/18/2011	DO	C/P	67.75	06/18/2011
DO	C/P	70.00	06/18/2011	DO	C/P	69.25	06/18/2011
DO	C/P	72.50	06/18/2011	DO	C/P	71.75	06/18/2011
DO	C/P	73.50	06/18/2011	DO	C/P	72.75	06/18/2011
DO	C/P	75.00	06/18/2011	DO	C/P	74.25	06/18/2011
DO	C/P	77.50	06/18/2011	DO	C/P	76.75	06/18/2011
DO	C/P	78.50	06/18/2011	DO	C/P	77.75	06/18/2011
DO	C/P	80.00	06/18/2011	DO	C/P	79.25	06/18/2011
DO	C/P	82.50	06/18/2011	DO	C/P	81.75	06/18/2011
DO	C/P	83.50	06/18/2011	DO	C/P	82.75	06/18/2011
DO	C/P	85.00	06/18/2011	DO	C/P	84.25	06/18/2011
DO	C/P	88.50	06/18/2011	DO	C/P	87.75	06/18/2011
DO	C/P	90.00	06/18/2011	DO	C/P	89.25	06/18/2011
DO	C/P	93.50	06/18/2011	DO	C/P	92.75	06/18/2011
DO	C/P	95.00	06/18/2011	DO	C/P	94.25	06/18/2011
DO	C/P	98.50	06/18/2011	DO	C/P	97.75	06/18/2011
DO	C/P	100.00	06/18/2011	DO	C/P	99.25	06/18/2011
DO	C/P	103.50	06/18/2011	DO	C/P	102.75	06/18/2011
DO	C/P	105.00	06/18/2011	DO	C/P	104.25	06/18/2011
DO	C/P	40.00	09/17/2011	DO	C/P	39.25	09/17/2011
DO	C/P	42.50	09/17/2011	DO	C/P	41.75	09/17/2011
DO	C/P	45.00	09/17/2011	DO	C/P	44.25	09/17/2011
DO	C/P	47.50	09/17/2011	DO	C/P	46.75	09/17/2011
DO	C/P	50.00	09/17/2011	DO	C/P	49.25	09/17/2011
DO	C/P	55.00	09/17/2011	DO	C/P	54.25	09/17/2011
DO	C/P	60.00	09/17/2011	DO	C/P	59.25	09/17/2011
DO	C/P	64.25	09/17/2011	DO	C/P	63.50	09/17/2011
DO	C/P	67.50	09/17/2011	DO	C/P	66.75	09/17/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	69.25	09/17/2011	DO	C/P	68.50	09/17/2011
DO	C/P	72.50	09/17/2011	DO	C/P	71.75	09/17/2011
DO	C/P	74.25	09/17/2011	DO	C/P	73.50	09/17/2011
DO	C/P	77.50	09/17/2011	DO	C/P	76.75	09/17/2011
DO	C/P	79.25	09/17/2011	DO	C/P	78.50	09/17/2011
DO	C/P	82.50	09/17/2011	DO	C/P	81.75	09/17/2011
DO	C/P	84.25	09/17/2011	DO	C/P	83.50	09/17/2011
DO	C/P	89.25	09/17/2011	DO	C/P	88.50	09/17/2011
DO	C/P	94.25	09/17/2011	DO	C/P	93.50	09/17/2011
DO	C/P	99.25	09/17/2011	DO	C/P	98.50	09/17/2011
DO	C/P	105.00	09/17/2011	DO	C/P	104.25	09/17/2011
DO	C/P	110.00	09/17/2011	DO	C/P	109.25	09/17/2011
DO	C/P	115.00	09/17/2011	DO	C/P	114.25	09/17/2011
DO	C/P	70.00	12/17/2011	DO	C/P	69.25	12/17/2011
DO	C/P	72.50	12/17/2011	DO	C/P	71.75	12/17/2011
DO	C/P	75.00	12/17/2011	DO	C/P	74.25	12/17/2011
DO	C/P	77.50	12/17/2011	DO	C/P	76.75	12/17/2011
DO	C/P	80.00	12/17/2011	DO	C/P	79.25	12/17/2011
DO	C/P	85.00	12/17/2011	DO	C/P	84.25	12/17/2011
DO	C/P	27.75	01/21/2012	DO	C/P	27.00	01/21/2012
DO	C/P	32.75	01/21/2012	DO	C/P	32.00	01/21/2012
DO	C/P	34.25	01/21/2012	DO	C/P	33.50	01/21/2012
DO	C/P	37.75	01/21/2012	DO	C/P	37.00	01/21/2012
DO	C/P	39.25	01/21/2012	DO	C/P	38.50	01/21/2012
DO	C/P	42.75	01/21/2012	DO	C/P	42.00	01/21/2012
DO	C/P	44.25	01/21/2012	DO	C/P	43.50	01/21/2012
DO	C/P	47.75	01/21/2012	DO	C/P	47.00	01/21/2012
DO	C/P	49.25	01/21/2012	DO	C/P	48.50	01/21/2012
DO	C/P	52.75	01/21/2012	DO	C/P	52.00	01/21/2012
DO	C/P	54.50	01/21/2012	DO	C/P	53.75	01/21/2012
DO	C/P	57.75	01/21/2012	DO	C/P	57.00	01/21/2012
DO	C/P	59.50	01/21/2012	DO	C/P	58.75	01/21/2012
DO	C/P	62.75	01/21/2012	DO	C/P	62.00	01/21/2012
DO	C/P	64.50	01/21/2012	DO	C/P	63.75	01/21/2012
DO	C/P	66.38	01/21/2012	DO	C/P	65.63	01/21/2012
DO	C/P	67.75	01/21/2012	DO	C/P	67.00	01/21/2012
DO	C/P	69.25	01/21/2012	DO	C/P	68.50	01/21/2012
DO	C/P	71.38	01/21/2012	DO	C/P	70.63	01/21/2012
DO	C/P	72.75	01/21/2012	DO	C/P	72.00	01/21/2012
DO	C/P	74.50	01/21/2012	DO	C/P	73.75	01/21/2012
DO	C/P	76.38	01/21/2012	DO	C/P	75.63	01/21/2012
DO	C/P	77.75	01/21/2012	DO	C/P	77.00	01/21/2012
DO	C/P	79.25	01/21/2012	DO	C/P	78.50	01/21/2012
DO	C/P	81.38	01/21/2012	DO	C/P	80.63	01/21/2012
DO	C/P	82.75	01/21/2012	DO	C/P	82.00	01/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	84.50	01/21/2012	DO	C/P	83.75	01/21/2012
DO	C/P	86.38	01/21/2012	DO	C/P	85.63	01/21/2012
DO	C/P	87.75	01/21/2012	DO	C/P	87.00	01/21/2012
DO	C/P	89.25	01/21/2012	DO	C/P	88.50	01/21/2012
DO	C/P	92.75	01/21/2012	DO	C/P	92.00	01/21/2012
DO	C/P	94.50	01/21/2012	DO	C/P	93.75	01/21/2012
DO	C/P	97.75	01/21/2012	DO	C/P	97.00	01/21/2012
DO	C/P	99.25	01/21/2012	DO	C/P	98.50	01/21/2012
DO	C/P	104.50	01/21/2012	DO	C/P	103.75	01/21/2012
DO	C/P	110.00	01/21/2012	DO	C/P	109.25	01/21/2012
DO	C/P	114.50	01/21/2012	DO	C/P	113.75	01/21/2012
DO	C/P	34.25	01/19/2013	DO	C/P	33.50	01/19/2013
DO	C/P	39.25	01/19/2013	DO	C/P	38.50	01/19/2013
DO	C/P	44.25	01/19/2013	DO	C/P	43.50	01/19/2013
DO	C/P	49.25	01/19/2013	DO	C/P	48.50	01/19/2013
DO	C/P	54.25	01/19/2013	DO	C/P	53.50	01/19/2013
DO	C/P	59.25	01/19/2013	DO	C/P	58.50	01/19/2013
DO	C/P	64.25	01/19/2013	DO	C/P	63.50	01/19/2013
DO	C/P	69.25	01/19/2013	DO	C/P	68.50	01/19/2013
DO	C/P	74.25	01/19/2013	DO	C/P	73.50	01/19/2013
DO	C/P	79.25	01/19/2013	DO	C/P	78.50	01/19/2013
DO	C/P	84.25	01/19/2013	DO	C/P	83.50	01/19/2013
DO	C/P	89.25	01/19/2013	DO	C/P	88.50	01/19/2013
DO	C/P	94.25	01/19/2013	DO	C/P	93.50	01/19/2013
DO	C/P	99.25	01/19/2013	DO	C/P	98.50	01/19/2013

**Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.**