

Special Cash Dividend March 02, 2011

Exchange/Memo ID: 202383



FRONTIER OIL CORPORATION (FTO) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 03/03/2011

DESCRIPTION:

Frontier Oil Corp. (FTO) has announced a Special Cash Dividend of **\$0.28** per FTO Common Share payable to shareholders of record on Monday, March 7, 2011. The payable date is on Monday, March 21, 2011. **The ex-distribution date for this special cash dividend will be Thursday, March 3, 2011.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Frontier Oil Corporation options will be adjusted as follows.

Adjustment Date:	Thursday, March 3, 2011
Option Symbol:	FTO remains the same
Underlying Security:	FTO remains the same
Contract Multiplier:	1
Strike Prices:	Changed by reducing the existing strikes by \$0.28
New Multiplier:	100 (e.g. premium of 1.00 = \$100)
New Deliverable:	100 Frontier Oil Corp. (FTO) Common Shares

GTC Order Cancellation:

On Wednesday, March 2, 2011, immediately after the BOX close, all resting orders for FTO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted FTO series, the BOX Participant will need to reenter the orders before the open on Thursday, March 3, 2011.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTO	C/P	13.00	03/19/2011	FTO	C/P	12.72	03/19/2011
FTO	C/P	14.00	03/19/2011	FTO	C/P	13.72	03/19/2011
FTO	C/P	15.00	03/19/2011	FTO	C/P	14.72	03/19/2011
FTO	C/P	16.00	03/19/2011	FTO	C/P	15.72	03/19/2011
FTO	C/P	17.00	03/19/2011	FTO	C/P	16.72	03/19/2011
FTO	C/P	18.00	03/19/2011	FTO	C/P	17.72	03/19/2011
FTO	C/P	19.00	03/19/2011	FTO	C/P	18.72	03/19/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FTO	C/P	20.00	03/19/2011	FTO	C/P	19.72	03/19/2011
FTO	C/P	21.00	03/19/2011	FTO	C/P	20.72	03/19/2011
FTO	C/P	22.00	03/19/2011	FTO	C/P	21.72	03/19/2011
FTO	C/P	23.00	03/19/2011	FTO	C/P	22.72	03/19/2011
FTO	C/P	24.00	03/19/2011	FTO	C/P	23.72	03/19/2011
FTO	C/P	25.00	03/19/2011	FTO	C/P	24.72	03/19/2011
FTO	C/P	26.00	03/19/2011	FTO	C/P	25.72	03/19/2011
FTO	C/P	27.00	03/19/2011	FTO	C/P	26.72	03/19/2011
FTO	C/P	28.00	03/19/2011	FTO	C/P	27.72	03/19/2011
FTO	C/P	29.00	03/19/2011	FTO	C/P	28.72	03/19/2011
FTO	C/P	30.00	03/19/2011	FTO	C/P	29.72	03/19/2011
FTO	C/P	31.00	03/19/2011	FTO	C/P	30.72	03/19/2011
FTO	C/P	32.00	03/19/2011	FTO	C/P	31.72	03/19/2011
FTO	C/P	33.00	03/19/2011	FTO	C/P	32.72	03/19/2011
FTO	C/P	35.00	03/19/2011	FTO	C/P	34.72	03/19/2011
FTO	C/P	7.00	04/16/2011	FTO	C/P	6.72	04/16/2011
FTO	C/P	8.00	04/16/2011	FTO	C/P	7.72	04/16/2011
FTO	C/P	9.00	04/16/2011	FTO	C/P	8.72	04/16/2011
FTO	C/P	10.00	04/16/2011	FTO	C/P	9.72	04/16/2011
FTO	C/P	11.00	04/16/2011	FTO	C/P	10.72	04/16/2011
FTO	C/P	12.00	04/16/2011	FTO	C/P	11.72	04/16/2011
FTO	C/P	13.00	04/16/2011	FTO	C/P	12.72	04/16/2011
FTO	C/P	14.00	04/16/2011	FTO	C/P	13.72	04/16/2011
FTO	C/P	15.00	04/16/2011	FTO	C/P	14.72	04/16/2011
FTO	C/P	16.00	04/16/2011	FTO	C/P	15.72	04/16/2011
FTO	C/P	17.50	04/16/2011	FTO	C/P	17.22	04/16/2011
FTO	C/P	19.00	04/16/2011	FTO	C/P	18.72	04/16/2011
FTO	C/P	20.00	04/16/2011	FTO	C/P	19.72	04/16/2011
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FTO	C/P	35.00	04/16/2011	FTO	C/P	34.72	04/16/2011
FTO	C/P	5.00	07/16/2011	FTO	C/P	4.72	07/16/2011
FTO	C/P	7.50	07/16/2011	FTO	C/P	7.22	07/16/2011
FTO	C/P	10.00	07/16/2011	FTO	C/P	9.72	07/16/2011
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FTO	C/P	35.00	01/21/2012	FTO	C/P	34.72	01/21/2012
FTO	C/P	40.00	01/21/2012	FTO	C/P	39.72	01/21/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.